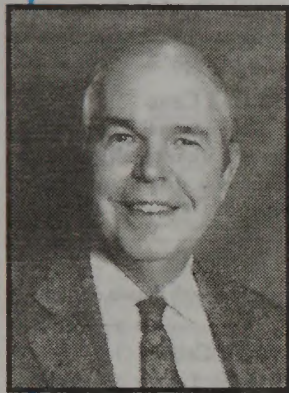


Greetings from Dave

Welcome to this issue of *The Coin Collector*. Times are good in the rare coin hobby, and I hope you are having your share of enjoyment. It seems that each day more people discover that forming a fine collection of rare coins can be an interesting pastime, an acquisition challenge, and a forum filled with interesting people, publications, and events.



Delving into numismatic byways can offer a nice respite from the everyday cares of the world.

Just received is a new shipment of my book, *The Treasure Ship S.S. Brother Jonathan*, this after a couple months of being out of print. Read all about it on page 2.

In the pages to follow are many scarce, interesting, and desirable coins, including new purchases and special values. Each one has been carefully selected by us to be one of the finest of its variety and grade. Quality does make a difference, and that is probably why when collectors "discover" Bowers and Merena they remain clients for a long time. Send an order and see for yourself.

To order, dial 1 (800) 222-5993 and ask for Gail Watson or Janet Lavertue in our Direct Sales Department, who will take care of your requests immediately. They can also help you form a complete collection in whatever series you are interested in, or help with your Want List selections. However, as many items are one-of-a-kind in our stock, order as early as you can. Otherwise, many pieces will be sold out.

Don't forget to look at the back page, where our large selection of books is located. Call Mary Tocci, Donna Badeau, or Guy Hughes in our Publications Department, and they will take your order and ship your books right away—including a copy of *The Treasure Ship S.S. Brother Jonathan*, if you don't already have one. For coins or books you can also fax (603-569-5319), mail your order to us at Box 1224, Wolfeboro, NH 03894, or e-mail us at dirstales@bowersandmerena.com.

The autumn season is drawing near, and already the kids are on their way back to school. Here in New Hampshire the vacation season is nearly ended. It is time to shift gears for September and October, a fine time of year. Here at Bowers and Merena Galleries we never did slow down in the summer. We had lots of things to do and lots of interesting publications and catalogues to prepare. All of this is very enjoyable of course.

Thank you for being a Bowers and Merena client.

Sincerely,

Q. David Bowers

The Coin Collector



September 27, 1999 ◆ CC Issue #83

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\$3

1913: Its History and Coinage

by Richard G. Kelly

A Year of Change

Social, economic, and numismatic events combined to give the year 1913 a significant place in history, one worthy of discussion here.

The beckoning call of the Statue of Liberty, "Give me your tired, your poor, your huddled masses yearning to breathe free," enticed millions of immigrants to the United States hoping to start a new life filled with promise. Awaiting them were the freedoms guaranteed by the Constitution of the United States and wealth beyond their wildest dreams. But reality set in shortly after their arrival. Low wages, combined with cultural and language barriers, forced many to live in impoverished circumstances. Immigrants and their children constituted almost one third of the American population at this time. Their plight was the impetus for the Progressive Social Movement begun in 1912, which held that by altering the immigrants' living environment, poverty could be eliminated and the newcomers would become a vital part of society. Change was slow in coming but, publicity of their plight did much for legislative change in the coming decades.

President Woodrow Wilson began his first year in office with a plan to promote humanitarian causes, not only domestically, but also in foreign affairs. His support of the nation's general belief in political and economic neutrality eroded, however, when the U.S. became enmeshed in a war with Mexico and then eventually entered the World War I conflict. More peacefully, from the White House a button was pushed which caused the final explosion to open the Isthmus of Panama waterway joining Pacific and Atlantic waters.

The Webb-Kenyon Act outlawing interstate transportation of liquor to states where it

was illegal, shrunk government tax revenues by \$2 million, a large sum at the time. The federal personal income tax, initiated in a broad way in 1913, later grew to dimensions never dreamed of in even the wildest nightmares of the public.

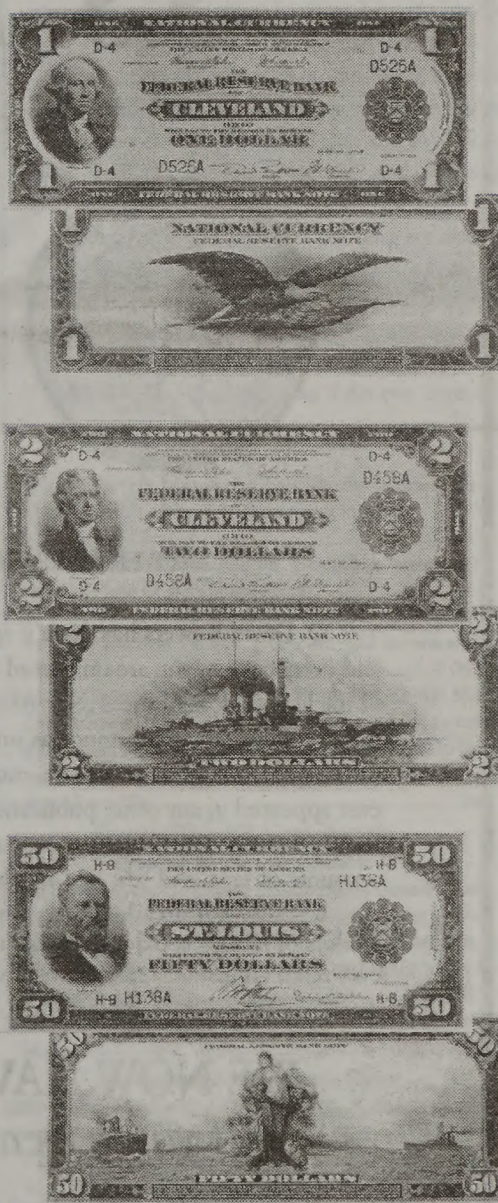
A disastrous flood ravaged Dayton, Ohio. When the water subsided and losses were calculated, it was learned that about 400 people had died and \$100 million in property was destroyed.

In Detroit, Henry Ford created the first automobile assembly line and paid the exceptionally high wage of \$5 per day, twice the nation average for workers' compensation at the time. The cost of a pound loaf of bread was 6¢ and a quart of milk was 9¢. A washing machine could be purchased for \$10 and a vacuum cleaner for \$47. It took 2¢ to mail a letter but \$4,400 to buy a fine home.

Federal Reserve Banks

In 1913 the Federal Reserve Bank System was established to restore public confidence in the banking process and to facilitate distribution of coins and currency. The centralization of regional banks controlled interest rates and the amount of money in circulation. It was the first major reorganization since the National Banking Act of the Civil War. In time, the 12 Federal Reserve Banks would issue their own notes in denominations from \$1 upward, creating many pieces of interest to numismatists. Today, the \$1 Federal Reserve note with eagle-and-flag motif and the "Battleship" \$2 are favorites, and, among others, the stand-alone \$50 note of St. Louis has its own share of fame (St. Louis being the only bank that issued this high denomination).

(continued on page 8)



Notes issued later by the Federal Reserve system.

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COLONIAL AND EARLY AMERICAN COINS

Colonial, early American, and Washington coins and tokens have always been a prime focus of interest here at Bowers and Merena Galleries. Our Direct Sales Department offers a nice selection of varied colonial and other coins for sale. When we buy coins, our emphasis is on *quality*. We know you will be delighted with your purchases, but as always, your complete satisfaction is guaranteed.

Our listing of this series includes new purchases made by Dave Bowers and Mark Borckardt on our recent buying trip. Check our listing carefully, as there are many excellent values.

Basic information: The field of colonial and early American coins includes many different issues. The *Guide Book of United States Coins* is as good a passport as any to gaining basic knowledge. Beyond that, *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins* offers much information between two covers, and at a reasonable price (check our Books for Sale section). Still further, if your interest becomes specialized, there are a number of excellent monographs and studies, some of which are out of print and others which are easily obtainable. If you are interested in history, an absolute *must* is Sylvester S. Crosby's 1875 work, *The Early Coins of America*, available in reprint form.

1652 Massachusetts Pine Tree Shilling Noe-16

1652 Massachusetts Bay Colony. Silver Pine Tree shilling. Noe-16 VF-20. Small Planchet. Nicely struck, with inscriptions and devices well defined. Attractive in all respects. 3,350

A Lovely 1652 Pine Tree Shilling Noe-30

1652 Massachusetts Bay Colony. Silver Pine Tree shilling. Noe-30. VF-35 (PCGS). 69.9 grains. Small planchet. A direct link with the first English-related colonial mint in the New World, this historically important issue was coined in Boston by order of Mintmaster John Hull. 3,495

1783 Nova Constellatio copper. Crosby-1a, Breen-1106. Pointed Rays, Large US. VF-30. Medium brown surfaces. Die break in the reverse rays beneath ATIO, typical for this variety. 525

1783 Nova Constellatio copper. Crosby-2b, Breen-1107. Pointed Rays, Small US. EF-40. Medium brown surfaces. A few planchet marks are seen here and there. Overall, an eye-pleasing specimen, a coin that is a notch above the preservation usually encountered. 575

1783 Nova Constellatio copper. Crosby-2b, Breen-1107. Pointed Rays, Small US. VF-20. Smooth medium brown surfaces show a touch of olive. An attractive example of a popular type from among the fascinating copper issues of this decade. 495

1788 Massachusetts cent. Ryder-3A. With Period. EF-40. Attractive medium brown surfaces. Recently purchased from an old-time New England collection. A lovely coin that will be equally at home in a type set or a die variety cabinet. 695

1787 Connecticut copper. Miller-33.2-Z.5. Draped Bust Left. EF-40. Deep tan to medium brown surfaces, some light detritus in the obverse legends. Very little in the way of actual wear. A choice example of a popular variety, with a reverse die break that extends from Liberty's waist to the D of INDE. Quality pieces such as this are quite elusive and in heavy demand in today's market which, thanks to Dr. Phil Mossman's book, the *Colonial Newsletter*, the American Numismatic Society's *Proceedings of the Coinage of the Americas* Conferences, and other fine things in print, is enjoying the most action we've seen in years. ... 725

1787 Connecticut copper. M33.39-S1. Draped Bust Left. EF-45. Light brown. Some original planchet surface characteristics are still visible on the high points. Outstanding quality. 695

1787 Connecticut copper. M36-L1. Draped Bust Left. Rarity-5. VF-30. Medium tan and brown. 399

1787 Connecticut copper. M-48-G5. VG-8. 99

1788 Connecticut copper. M-10-C. Rarity-6. Mailed Bust Left. VG-8. 135

1787 New Jersey copper. Maris-46e. F-12. 165

1786 Vermont copper. Ryder-9. Rarity-4. Baby Head. VG-10. Dark and unusually smooth and fissure-free planchet; a notably above average specimen of one of the great classics in the Vermont copper series, a variety which, similar to other indigenous portrait coinage (e.g., Ryder 10, 11, 15; these being of a different portrait style), is most often seen on defective planchets. A product of the native mint at Pawlet, before operations were transferred to Machin's Mills. 675

1789 Mott token. Breen-1020. Thick planchet. Plain edge. AU-53 (PCGS). Glossy medium brown surfaces. Some reverse striking weakness at the center, as nearly always seen for this variety. Intermediate die state with a cud attached to the upper left edge of the clock but not yet affecting the D (GOLD). 875

Splendid Kentucky Cent

Undated (c.1792) Kentucky cent. Breen-1155. Plain edge. MS-64 BN (PCGS). A splendid specimen of this popular variety; the edge style usually seen. ... 1,495

Undated (c.1792) Kentucky cent. Breen-1157.

Lancaster edge. MS-63 BN. 153.9 grains. PAYABLE IN LANCASTER LONDON OR BRISTOL on edge. Several times scarcer than the usually seen plain edge variety. From our recent buying trip. 1,095

Undated (c.1792) Kentucky cent. Type of Breen-1156 to 1158. Lettered edge. MS-60 RB (PCGS). Edge lettered PAYABLE IN LANCASTER LONDON OR BRISTOL. An exceptionally nice example with a generous quotient of original mint red. Rare so fine! 985

Lovely Washington Large Eagle Cent

1791 Washington cent. Baker-15, Breen-1206. CRX-5. Large Eagle. MS-64 RB (PCGS). A lovely cent, glossy dark brown with generous portions of original red. The Washington Small Eagle and Large Eagle cents are among the handful of Colonial issues that can be located in Mint State preservation. Still, some searching is required to find a nice example. If you are looking for a representative colonial for your collection, this is a wonderful candidate. 3,495

Attractive 1776 Continental Dollar

1776 Continental Currency "unit" or "dollar." Newman-2C, Breen-1092. Pewter. VF-25 (PCGS). A pleasing specimen of this famous coin. The linked states design on the reverse is said to have been suggested by Benjamin Franklin; a similar design is found on the reverse of the Fugio cents of 1787, in which prolific Ben also had a hand. It is believed that the Continental Currency pieces were issued under authority of the Continental Congress and were intended as a metallic substitute for paper dollars, although no specific documentation is known to us. 7,650



HALF CENTS

The summer is coming to a close, and before we know it, the colored leaves of autumn will be falling here in Wolfeboro, deep in the heart of New England. Thoughts turn to traditional numismatics. Our sharp eye for choice, rare, and interesting early copper coins will be sharpened further. Who knows what we'll be finding? And, as a Bowers and Merena client you have first chance at what we bring home.

For you, it is a great time to become acquainted with United States copper half cents. A good way to begin is by reading *Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins*, an absolutely essential volume for any library on American coins.

Beyond that there are two specialized references that go into detail, *Walter Breen's Encyclopedia of United States Half Cents 1793-1857*, and Roger S. Cohen, Jr.'s book, *American Half Cents*. There is a dichotomy regarding these volumes: some collectors love one and despise the other. In actuality, each is desirable in its own right. The Cohen book is for the masses, so to speak. It treats of varieties *actually made for circulation*, and virtually ignores the rare Proofs. The illustrations in many instances are of well-

worn coins. On the other hand, the Breen book endeavors to be comprehensive and gives much information about Proofs, restrikes, and the like, perhaps *too much* information for the casual reader.

We have always enjoyed buying and selling half cents, and along the way we've owned or auctioned many memorable specimens. While the rarities make headlines, the fact remains that there are dozens of different half cent varieties that are obtainable in nice grades from Fine to Mint State, from under \$100 up to several hundred dollars. Probably the best way to begin is to concentrate on business strikes. Later, if you can afford it, the Proofs beckon.

This listing includes many fine new purchases from 1793 onward.

Important 1793 Half Cent

1793 Breen-2, Cohen-2. VF-35. Quite well struck, with attractive glossy brown surfaces. A winner both in terms of numerical grade and eye appeal, and the price is very reasonable, probably \$1,000 to \$2,000 less than others might ask. 8,495

Lovely 1793 Half Cent

1793 B-2, C-2. VF-20. A nice strike, with details, including HALF CENT, bold. 2,900

Quality 1794 Half Cent

1794 B-6b, C-4. VF-25. (PCGS). Lovely chocolate brown surfaces. 1,925

Beautiful 1797 Half Cent

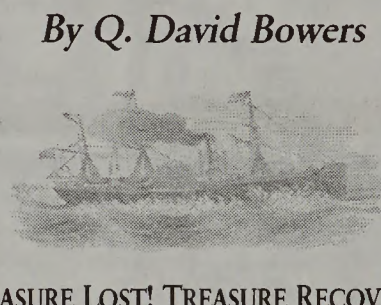
1797 B-1c, C-1. Rarity-2. 1 Above 1, Plain edge. AU-50 (PCGS). Rich, glossy brown surfaces, very pleasing to the eye. Well struck and very desirable. Boldly

THE SECOND PRINTING HAS JUST ARRIVED!

The Treasure Ship S.S. Brother Jonathan

Her Life and Loss, 1850-1865

By Q. David Bowers



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SEVENTEEN EXCITING CHAPTERS

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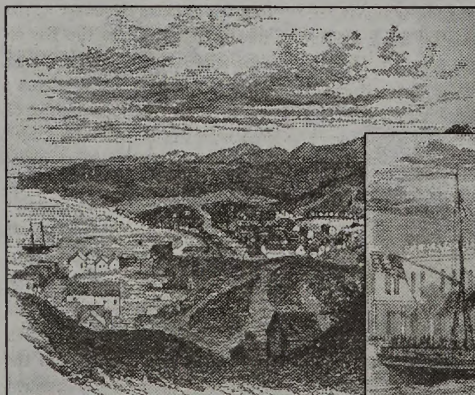
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▲ The San Francisco Mint.

A few of the hundreds of illustrations included in this fabulous volume.



◀ Steamer Day in San Francisco.



▲ Placer mining.

struck over a Talbot Allum & Lee cent with a slight trace of the hatch visible left of the date. Incredibly high grade for a 1797 half cent, very beautiful in appearance, interesting as a variety, and, considering the high grade, very reasonably priced. 6,350

Superb 1800 Half Cent

1800 B-1b, C-1. Die State III. MS-64 BN (NGC). First year of the Draped Bust design. Simply put, an outstanding coin in all respects. Nicely struck for the date, well centered, and attractive. The glossy chocolate brown surfaces display wisps of red iridescence in the protected areas. This lovely near-gem coin is easily deserving of the assigned grade, and then some. 6,350

1804 B-6, C-6. Spiked Chin. AU-50. Manley State 11.0. 1,095

1804 B-6, C-6. Spiked Chin. VF-25. Manley State 9.0. 295

1804 B-6, C-6. Spiked Chin. VF-20. Manley State 10.2. 245

1804 B-6, C-6. Spiked Chin. VF-20. Manley State 8.0. 225

1804 B-6, C-6. Spiked Chin. F-15. Manley State 11.0. 135

1804 B-7, C-8. Spiked Chin. AU-53 (PCGS). Glossy brown surfaces. 595

1804 B-7, C-8. Spiked Chin. EF-45. 395

1804 B-7, C-8. Spiked Chin. EF-40. Glossy brown. 375

1804 B-7, C-8. Spiked Chin. F-12. Die State 1.0. 119

1804 B-9, C-10. Crosslet 4, With Stems. EF-45. 475

1804 B-9, C-10. Crosslet 4, With Stems. VF-30. 185

1804 B-10, C-13. Plain 4, No Stems. EF-40. 235

1804 B-10, C-13. Plain 4, No Stems. VF-30. 135

1804 B-10, C-13. Plain 4, No Stems. VF-25. 109

1804 B-11, C-12. Crosslet 4, No Stems. VF-30. 275

Beautiful Mint State 1806 Half Cent

1806 B-4, C-4. Large 6, With Stems. MS-63 RB. Lustrous and beautiful. Ideal for a type set or specialized cabinet. 1,995

Mint State 1806 B-4 Half Cent

1806 B-4, C-4. Large 6, With Stems. MS-61 RB (NGC). Light obverse spots and central planchet adjustment marks noted. 1,650

1807 B-1, C-1. AU-50 (PCGS). Intermediate die state with considerable border dentilation. 695

1807 B-1, C-1. EF-40. A high grade for this date, as 1807 half cents are usually seen well worn. 375

1808 B-3, C-3. EF-45 (NGC). Pleasing light brown surfaces. Quite scarce in grades above VF. 975

1809/6 B-5, C-5. 9 in date over earlier inverted 9 ("6"). AU-55. First year of John Reich's so-called *Classic Head* design (which had been used a year earlier on the copper cent). 495

1809/6 B-5, C-5. EF-45. Attractive brown surfaces. 165

1809 B-5, C-5. VF-35 BN (NGC). Lustrous brown. 99

1809 B-6, C-6. Normal Date. AU-50. 235

1809 B-6, C-6. Normal Date. EF-45. Late die state with nearly continuous rim break on obverse from 12:30 to 3:00. 139

Key 1811 B-2 Half Cent

1811 B-2, C-2. VF-30 BN (NGC). A lovely coin. 2,150

1811 B-2, C-2. VF-20 (ANACS). A lovely example of this key date. 1,395

1825 B-2, C-2. VF-30. 115

1826 B-1, C-1. MS-64 BN (PCGS). An extremely important opportunity. Mint State 1826 half cents are very scarce despite the relatively modest price increase over a common date of this type in similar grade. 1,095

1826 B-1, C-1. MS-63 BN (NGC). Rich brown surfaces. 775

1826 B-1, C-1. AU-55 (ANACS). 245

1826 B-1, C-1. AU-50. 225

1826 B-1, C-1. EF-45. 135

1826 B-1, C-1. VF-35 (NGC). 79

1826 B-2, C-2. EF-45 (ANACS). Lustrous brown surfaces with a hint of red. 235

1828 B-2, C-3. 13 Stars. AU-55. 159

1828 B-2, C-3. 13 Stars. AU-50. 125

1828 B-2, C-3. 13 Stars. EF-45. 89

1828 B-2, C-3. 13 Stars. EF-40. 79

1828 B-2, C-3. 13 Stars. VF-30. 65

1828 B-3, C-2. 12 Stars. MS-61 BN (NGC). Among the most popular, desirable, and *curious* issues of the era. Heavily circulated 1828 12 Star half cents are the rule when seen in the marketplace, with lovely Mint State examples such as this only infrequently offered. A nice "story coin" that will be a favorite in any general collection or cabinet of early coppers. 1,395

1829 B-1, C-1. MS-63 BN (NGC). 459

1829 B-1, C-1. EF-40. 119

1829 B-1, C-1. VF-20. 69

1832 B-2, C-2. EF-40. 79

1832 B-3, C-3. EF-40. 79

1833 B-1, C-1. MS-65 BN (NGC). A relatively common date in circulated grades as well as the lower end of the Mint State category. However, in gem Uncirculated preservation—as offered here—the rarity of the date increases considerably. Medium brown with prooflike fields surrounding sharply detailed design motifs. A beauty! 995

1833 B-1, C-1. MS-64 BN (PCGS). A very attractive specimen of this popular date. 649

1833 B-1, C-1. AU-55. 145

1833 B-1, C-1. AU-55 (NGC). 145

1833 B-1, C-1. VF-30. 75

1834 B-1, C-1. MS-63 BN (PCGS). Lustrous brown. 525

1834 B-1, C-1. MS-63 BN (NGC). Lustrous brown. 350

1834 B-1, C-1. AU-50. 125

1834 B-1, C-1. EF-45. 89

1834 B-1, C-1. EF-40. 79

1834 B-1, C-1. VF-30. 75

1835 B-1, C-1. MS-63 BN (PCGS). Lustrous brown. 345

1835 B-1, C-1. MS-62 BN (NGC). Lustrous brown. 289

1835 B-1, C-1. AU-58 (NGC). 159

1835 B-1, C-1. AU-53 (NGC). 135

1835 B-1, C-1. EF-45. 89

1835 B-1, C-1. VF-30. 75

1835 B-2, C-2. MS-64 BN (NGC). A lovely high-grade coin. Sure to please. 595

1835 B-2, C-2. EF-45 (NGC). 89

1835 B-2, C-2. EF-40. 79

1835 B-2, C-2. VF-20. 69

1849 B-4, C-1. Large Date. MS-64 BN (NGC). Very scarce in this high grade, more elusive than generally realized. This is the first business strike appearance in the half cent series of Christian Gobrecht's Braided Hair design. 1,195

1849 B-4, C-1. Large Date. AU-58 (NGC). Scarce so fine, yet rather inexpensive (in our opinion). 295

1849 B-4, C-1. Large Date. AU-53 (NGC). 235

1849 B-4, C-1. Large Date. AU-50. 195

1849 B-4, C-1. Large Date. EF-45. 165

1849 B-4, C-1. Large Date. EF-45 (ANACS). 165

1849 B-4, C-1. Large Date. EF-40. 125

1850 B-1, C-1. MS-61 BN (NGC). Lustrous brown. 495

1850 B-1, C-1. EF-40. 135

1851 B-1, C-1. MS-64 BN (NGC). Lustrous brown. 525

1851 B-1, C-1. MS-63 BN (PCGS). Lustrous brown. 325

1851 B-1, C-1. MS-62 BN. Lustrous brown. 315

1851 B-1, C-1. AU-58 (NGC). 165

1851 B-1, C-1. AU-50. 129

1851 B-1, C-1. EF-45. 95

1851 B-1, C-1. EF-40. 79

1853 B-1, C-1. MS-65 BN (NGC). Lustrous brown with considerable mint red. 895

1853 B-1, C-1. MS-64 BN (PCGS). A popular date. 435

1853 B-1, C-1. MS-63 BN (ANACS). Lustrous brown surfaces. 325

1853 B-1, C-1. MS-63 BN (NGC). Lustrous brown. 325

1853 B-1, C-1. MS-62 BN (NGC). Lustrous brown. 265

1853 B-1, C-1. MS-61 BN (NGC). Lustrous brown. 235

1853 B-1, C-1. AU-58 (NGC). 165

1853 B-1, C-1. AU-50. 129

1853 B-1, C-1. EF-45. 95

1853 B-1, C-1. EF-40. 79

1854 B-1, C-1. MS-63 BN (NGC). Lustrous brown. 325

1854 B-1, C-1. AU-58 (NGC). 165

1854 B-1, C-1. AU-55. 145

1854 B-1, C-1. EF-45. 95

1854 B-1, C-1. EF-40. 79

1854 B-1, C-1. VF-30. 65

1855 B-1, C-1. MS-64 BN (NGC). Lustrous brown. 425

1855 B-1, C-1. MS-63 BN (NGC). Lustrous brown. 325

1855 B-1, C-1. MS-62 BN (NGC). Lustrous brown. 265

1855 B-1, C-1. AU-58 (NGC). 165

1855 B-1, C-1. AU-53 (NGC). 139

1855 B-1, C-1. AU-50. 129

1855 B-1, C-1. EF-45. 95

1855 B-1, C-1. EF-40. 79

1856 B-2, C-1. AU-58 (NGC). 189

1856 B-2, C-1. EF-40. 85

1856 B-2, C-1. VF-35. 79

1856 B-2, C-1. VF-30. 75

1857 B-1, C-1. Rarity-2. MS-62 RB (PCGS). 425

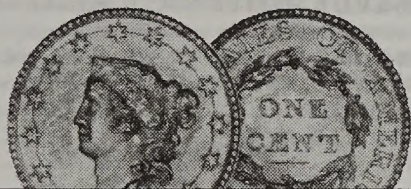
1857 B-1, C-1. MS-61 BN (NGC). 319

1857 B-1, C-1. MS-60. 295

1857 B-1, C-1. AU-58 (NGC). 265

1857 B-1, C-1. AU-55. 209

1857 B-1, C-1. VF-30. 105



LARGE CENTS

Among early American coins, the copper cents of 1793-1857 play to a wider numismatic audience than any other series. A wonderful organization, the Early American Coppers Club (which publishes an excellent newsletter, *Penny-Wise*, edited by Dr. Harry Salyards) is central to this interest and provides comments from research findings of importance to casual observations of late-night gabfests about old coppers.

There are enough large cents around that anyone can form a collection of interest, even on a modest budget. In general, the collecting specialties within the series are as follows:

1793-1814: The series of coppers covered in detail by Dr. William H. Sheldon's 1949 work, *Early American Cents*, and its revision in 1958, *Penny Whimsy* (by Sheldon, updated by Walter H. Breen and Dorothy I. Paschal). Cents are attributed by "S" numbers per Sheldon. Rarities include 1793, 1799 (especially), and 1804. The most varied single date is 1794, which comprises several dozen different die varieties and combinations.

1816-1839: These are the so-called "middle date" cents, a range that includes no great rarities (so far as basic dates are concerned, although some die varieties are rare). Several different portraits are found, including the homely (or beautiful, depending upon your viewpoint; we like the image) *Matron Head* first used in 1816 and several interesting heads of the 1835-1839 era by engraver Christian Gobrecht. Classification of these cents as well as other 19th-century dates is to Howard R. Newcomb's book, *United States Copper Cents 1816-1857*.

1839-1857: The *Braided Hair* or *Coronet Head* type, by Christian Gobrecht. All dates are inexpensive and highly collectible.

There are many other fine books available, including those by William Noyes, John Wright, and Robert Grellman, to give a short list.

The beautiful part of cent collecting is that while gem Mint State coins are nice to have, there are so few of them around that most specialists opt for such grades as Fine, VF, EF, and AU.

Our latest listing commences rather late in the series—with a nice 1798 variety. Our eagle eye is open for choice and interesting large cents of all dates, and as you are reading this, we're scouting for some 1793s and 1794s!

1798 Whisker Variety S-166 Cent

1798 Sheldon-166. Large 8. VF-35. The so-called

Have a Great Time Collecting Coins with...

BOWERS AND MERENA GALLERIES

"Your friends in the rare coin business"

Here at Bowers and Merena Galleries, deep in the heart of New England, we really *enjoy* coins. Numismatics is more than a business: it is a way of life. Each day brings with it new experiences and activities. In 1999 let Bowers and Merena Galleries be your center for enjoyment of the rare coin hobby.

Our "mission statement" here at Bowers and Merena Galleries is to enjoy what we are doing and, at the same time, treat our clients—both buying and selling—as we ourselves would like to be

treated. Our formula has worked well, and over the years we have built what is probably the most successful rare coin dealership ever. Whether you are just beginning your numismatic interest and have yet to buy your first coin, or whether you have been in the field for decades, you have come to the right place. High quality, fast service, and excellent value for the price paid all add up to a big difference. We invite you to "discover" Bowers and Merena Galleries through the pages of this issue of *The Coin Collector* and the books and coins you order from it. A sample order will convince you!

When buying coins, our objective is to provide you with the quality coins you desire at prices you will find to be reasonable. When acquiring coins for our inventory, we select each one with a great deal of care. Each coin from this issue of *The Coin Collector* comes with a 30-day money-back guarantee (seven days for certified coins). We guarantee you'll find every coin to be exactly to your liking, or you can return it; no explanation necessary.

When acquiring coins, we either buy collections and individual pieces outright for our inventory, or offer what we consider to be a really fine auction service.

By treating our clients as we ourselves would like to be treated, we have built what is probably the most successful rare coin dealership in America today. Since our founding in 1953, we have handled a large share of the finest private and museum collections and rarities to come on the market. Our catalogues and other publications have won more Catalogue of the Year Award and Book of the Year Award honors than have those of any other firm.

Our chairman, Q. David Bowers, has served as president of the American Numismatic Association (1983-1985) and the Professional Numismatists Guild (1977-1979), and has received numismatics' highest honors including the Numismatic Ambassador Award, the A.N.A. Hall of Fame, the Farran Zerbe Award, and the P.N.G. Founders' Award.

Our staff numismatists including Mark Borckardt, John Pack, Beth Piper, Frank Van Valen, Gail Watson, and others, have had distinguished careers for many years.

I have served as president of the P.N.G., have received the P.N.G.'s highest honor—The Abe Kosoff Founders Award, and am active in quite a few other areas as well. I am enthusiastic about coins, about our fine organization, and about having you as a client.

From our headquarters building we are a prime source of choice, rare, and desirable coins for collectors, dealers, and museums in all parts of the world. In addition, we conduct public auction sales in New York City, Baltimore, Los Angeles, and other leading metropolitan centers.

Let us help you build a truly beautiful rare coin collection.

And, along the way, we'll do our best to make the hobby as enjoyable for you.

Whisker Variety, from a tiny hair-like die defect under Miss Liberty's chin. A pleasing specimen. 1,495

1801 S-213. F-15. 435

1802 S-241. No Stems. VF-30. Chocolate brown surfaces are free of significant marks. 525

1803 S-249. 1/1000. VF-30. A nice example of the popular error fraction variety. Deep tan and brown with plenty of eye appeal for the grade. 1,095

1803 S-251. Small Date, Small Fraction. EF-40. Medium brown. Latest die state. Some very faint porosity is noted for accuracy, but it is barely evident to the unaided eye and does not detract significantly from the overall quality. 795

Rare 1803 S-262 Cent Variety

Small Date, Small Fraction

1803 S-262. Low Rarity-4. Small Date, Small Fraction. VF-20. A very elusive die variety in any grade; especially so at the Very Fine level offered here. An attractive cent you'll admire again and again when it is in your cabinet. 2,195

1805 S-267. EF-40. Medium brown with some mahogany overtones. 895

Exceptional 1809 Large Cent

1809 S-280. Rarity-2. AU-58 (PCGS). A simply lovely example of what may be the most elusive date of the Classic Head large cent type. Typically found dark and slightly rough, this smooth deep tan specimen will be an article of great pride, a guaranteed focal point in the collection of its new owner. 10,150

1813 S-293. VF-30 (PCGS). A nice original piece and a scarcer date. 995

1813 S-293. VF-20 BN (NGC). A pleasing brown example of the date and grade. 585

Sharp 1814 Large Cent

1814 S-295. Plain 4. AU-55 (PCGS). A wonderful, sharply struck Classic Head large cent for your date or type collection. Glossy steel brown with a splash of faded mint red on the reverse. 3,995

1814 S-295. Plain 4. VF-20. Late die state. 475

1818 Newcomb-10. MS-64 RB (NGC). Pale pink iridescence and warm honey brown mingle nicely on the satiny surfaces of this near-gem cent. A beauty! 695

Highly Important 1823/2 Cent

1823/2 N-1. EF-40. Medium brown surfaces. An attractive specimen of this highly prized date. 2,250

1826/5 N-8. VF-20 (ANACS). 245

1829 N-5. Small Letters. VF-25. 285

1830 N-6. Rarity-4. Small Letters. VF-35. Medium brown with a few tiny marks noted for accuracy. Still, however, a splendid specimen, for the assigned grade, of a classic key variety. Among *Guide Book* listed issues,

this has always been a much sought item. 1,195

1834 N-5. Large Date, Large Stars, Medium Letters. G-6. 485

1837 Feuchtwanger cent. (Low-120, Dies G-I). AU-50. 159

1837 N-5. Plain Hair Cords, Small Letters. AU-58. Attractive deep tan with a touch of mahogany. 435

1837 N-9. EF-45. Light mahogany and tan surfaces. 139

1837 N-11. Beaded Hair Cords. AU-55. Glossy tobacco brown surfaces display a minimum of marks. 235

1839 N-9. Silly Head. AU-50. A chocolate brown example of an ever-popular *Guide Book* type. 325

1845 N-9. MS-62 BN (NGC). 129

1847 N-1. AU-50. 175

1849 N-8. AU-50. 199

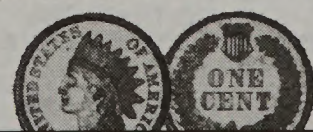
1852 N-14. AU-55. 159

Fabulous 1852 N-24 Proof Rarity

A Landmark Opportunity

1852 N-24. Proof-64 RB, mostly red. A splendid glittering Proof specimen of this exceedingly rare die variety, a die pairing used only to produce Proofs and, so far as is known, not for business strikes. *Only three specimens* are known to us, all in Proof. These three are the only three 1852's of any variety in Proof, The 1852 N-8's listed by Walter Breen are not Proofs. In this year, only a few Proofs were made of the various denominations, and examples are seldom seen today. Regarding copper cents, this Proof N-24 is the rarest of the rare, and anyone seriously contemplating the formation of a date sequence of Proofs will want to take special notice of this beautiful piece. 35,950

1853 N-7. Rarity-2. MS-65 RB (NGC). A lustrous gem with plenty of mint red on glossy reddish brown surfaces. Sharply struck with all design details strong save for a few obverse stars. 795



SMALL CENTS

Flying Eagle Cents

Focus on 1857 Flying Eagle cents! It is not May 25, 1857, but it seems like it! On that long-ago day, Flying Eagle cents were released for the first time. Today in 1999, they are where you find them, usually one at a time. Check our offering, including the "Remarkable 1857 Threesome," a fascinating trio.

1857 Flying Eagle. MS-64 (NGC). Lustrous golden

surfaces show a hint of deeper golden toning on both sides. A tiny die chip is seen in the lower loop of the second S in STATES. 995

1857 Flying Eagle. MS-64 (PCGS). Rich golden iridescence on satiny surfaces. A thin planchet impression, as struck, is noted in the area of the eagle's tail and claw; a glass is needed to see it, and it is only mentioned for accuracy. 995

1857 Flying Eagle. MS-64 (PCGS). Sharply struck with lustrous golden brown surfaces. 995

1857 Flying Eagle. MS-63. Very attractive dark golden brown. 595

1857 Flying Eagle. MS-63 (NGC). Brilliant, deep honey gold surfaces. A planchet lamination, as struck, is noted in the reverse wreath at 3:00. 595

Remarkable 1857 F.E. Threesome!

1857 three-piece set of Flying Eagle cents with clashed dies. AU-53 (ANACS). FS-003, FND-003 S-9. 50-cent clashed obverse. VF-35 (ANACS). FS-004, FND-001, S-7. \$20.00 clashed obverse. EF-45 (ANACS). FS-005, FND-002, S-8. 25 cent clashed reverse. These pieces are not listed in the *Guide Book*, but are well known to aficionados in the series from writings by Bowers, Breen, DeLorey, Fivaz, Snow, Steve, *et al.* The *raison d'être* for these issues remains a mystery, but they seem to have been created when dies of *different denominations* clashed with Flying Eagle cent dies in a coining press. Without doubt these are among the most fascinating pieces in American numismatics. Purchase all three as a group for 3,250

1858 Small Letters. MS-64. Highly lustrous with strong details on both sides. Well struck with all design elements crisp and bold. 950

Indian Head Cents

In recent times Indian Head cents have attracted quite a few buyers, a well-deserved change from the market doldrums of a decade or so ago. Today, Indian cents are coming into their own, or perhaps they have already arrived. However, despite this market activity, there are many excellent values to be had. Cherry-picking—selecting for *quality*—is always recommended. We do this when purchasing for our stock, and we suggest that you do it as well. If you buy from us, you get quality we have seen with our own eyes. Each coin you buy has passed our test before we wrote out a Bowers and Merena check to buy it. If you buy elsewhere, simply remember that price is *just one part* of the equation, and that when we buy coins for stock, we reject *several* Indian cents for every single piece we buy. Thus, while price is always important, in the field of Indian cents *quality* is an integral part of the equation. There is no such thing as bargain price and high quality at the same time—you get one or the other. Take your pick!

Over a long period of time many collectors with a penchant for *quality* have found our coins to be just what they have hoped for.

Our recent buying trip, plus purchases sent to us by mail, yielded many choice Indian cents. When we buy we are as “fussy” as all get-out, a philosophy you will admire when you see the *quality* of the Indian cents that arrive in your mailbox!

1859 MS-64. First year of the Indian Head cent, and the only year with laurel wreath reverse. A lovely coin with superb eye appeal. 875

1859 MS-64 (NGC). Brilliant and lustrous. 875

1859 MS-64 (PCGS). Brilliant with lustrous surfaces; a choice piece. 875

1859 MS-63 (NGC). Brilliant. 429

1860 MS-64 (NGC). Lustrous with warm honey brown toning. First year with the oak wreath and shield reverse. 295

1861 MS-65 (NGC). Brilliant. This issue has the lowest mintage (10,100,000) of the regular copper-nickel Indian cents. 995

1861 MS-64 (PCGS). Brilliant, lustrous, and lovely. 350

1861 MS-62 (PCGS). 189

1862 MS-63 (NGC). Brilliant. 149

1863 MS-64. Brilliant. 259

1863 MS-64 (PCGS). Brilliant. 259

1863 MS-63. 139

1863 AU-58 (PCI). 59

1864 Copper-Nickel. MS-62 (NGC). 189

1864 Bronze. MS-65 RB (NGC). Lustrous red and brown. 350

1864 Bronze. Snow-1. MS-65 RB (PCGS). Date lightly repunched to left. Lustrous red and brown. 350

1864 L on Ribbon. MS-64 BN (NGC). Lustrous brown. 595

1864 L on Ribbon. MS-63 BN (NGC). Lustrous brown with splashes of red that impart an attractive woodgrain effect overall. 419

1865 MS-65 RB (PCGS). Lustrous red and brown. 395

1865 MS-65 BN (NGC). Lustrous brown. 315

1866 MS-64 RB (NGC). Lustrous red and brown. 595

1866 MS-64 BN (NGC). Lustrous brown. 420

1866 MS-60 BN. Lustrous brown. 295

1867 MS-65 RB (NGC). Lustrous red and brown. 1,150

1867 MS-64 RB. Lustrous red and brown. 510

1867 MS-63 BN (NGC). Lustrous brown. 329

1868 MS-65 RB (NGC). Nicely struck for the issue. Lustrous red and brown, mostly red. 929

Gem 1869 Indian Cent

1869 MS-65 RB (NGC). Satiny reddish brown surfaces display warm mint lustre. A pretty coin overall, much more red than brown, and quite attractive as such. 1,695

1869 MS-64 RB. Lustrous red and brown. 895

1870 Proof-63 BN (PCGS). 359

Rare and Beautiful 1870 Cent

1870 MS-65 RB (NGC). Satiny deep red surfaces exhibit very nice lustre. A beautiful coin. 1,650

1870 MS-64 BN (NGC). Lustrous brown. 575

1870 MS-63 RB. Lustrous red and brown. 665

1870 EF-45 (NGC). 329

Low-Mintage 1871 Indian Cent

1871 MS-65 RB (NGC). Lustrous red and tan. An ever-

popular low-mintage date, and particularly desirable in gem Mint State as such. 2,850

Gem 1871 Cent

1871 MS-65 BN (NGC). Lustrous brown on the high points, satiny red in the protected areas. A touch of pale violet increases the overall appeal. A pleasing gem specimen of an important date. 1,595

1871 AU-55. 425

1871 VF-20. 295

Gem Uncirculated 1872 Indian 1¢

1872 MS-65 RB (NGC). Lustrous red and brown surfaces exhibit a pleasing woodgrain effect that just about all aficionados dearly love. An attractive gem specimen of one of the most important key dates in the Indian cent series. Nicely struck in most areas; the shield is virtually complete for instance (that area is typically weak on this date). 3,995

Gem 1872 Cent Rarity

1872 MS-65 BN (NGC). Lustrous brown devices display generous amounts of red in the protected areas. Sharply struck with full reverse shield details. A key date, always in demand, especially at the gem level as offered here. 1,850

1873 Closed 3. Proof-65 RB (NGC). 575

Gem Mint State 1873 Indian 1¢

Closed 3 in Date

1873 Closed 3. MS-65 RB (NGC). A satiny and lustrous reddish brown specimen with splashes of iridescent violet adding to the overall appeal. Decidedly scarcer than the Open 3 variety. 2,550

1873 Open 3. MS-65 RB (NGC). A splendid specimen with satiny pale red surfaces and strong lustre. Not distinguished as the Open 3 variety on the holder. 1,295

1873 Open 3. MS-65 RB (PCGS). Nice cartwheel lustre with mostly red surfaces, very attractive. 1,295

1873 Open 3. MS-65 BN (NGC). Lustrous brown with the attractive woodgrain toning sometimes seen on cents of this era. Lucky you! 695

1874 MS-65 RB (NGC). Beautiful red and brown surfaces, a visual delight. 875

1874 MS-65 BN. Lustrous brown. 375

Brilliant Mint State 1874 Cent

1874 MS-64 RD (PCGS). A frosty and lustrous specimen. Early date Indian cents designated “RD” by the grading services are considered the *crème de la crème* of the series by today's collectors. 1,695

1874 MS-64 RB (PCGS). Lustrous red and brown. Lovely! 345

1874 AU-55 (NGC). 135

1874 EF-45. 99

1875 MS-65 RB (NGC). Lustrous red and brown. 835

1875 MS-64 RB (NGC). Lustrous red and brown. 495

1875 MS-64 RB (PCGS). Lustrous red and brown. 495

1876 MS-65 RB (NGC). Lustrous red and brown. 1,195

1876 MS-65 RB (PCGS). Lustrous red and brown, mainly red with some pale violet and brown on the high points. A lovely gem. 1,195

1876 MS-65 BN (NGC). Lustrous brown. 775

1876 AU-53 (PCGS). 185

Attractive Mint State 1877 Cent

1877 MS-64 RB (PCGS). Lustrous red and brown, mostly brown although with considerable red. Highly popular issue almost since the time of issue; recognized as a rarity by the 1880s. This is an opportunity not to be missed. 5,850

Lovely and Rare 1877 Cent

1877 EF-45 (PCGS). Glossy medium brown with a minimum of marks present. Very nice eye appeal for the grade. The key date of the Indian cent series, desirable in all grades, especially at the highly collectible level offered here. 1,895

Memorable Quality EF 1877 Cent

1877 EF-40 (PCGS). Medium brown and free of major marks. Memorable quality at this grade level. Talk about *opportunity*! 1,495

1877 VF-20 BN (NGC). Lustrous brown. 995

1877 G-4. A very nice example of this issue. 495

1878 MS-65 RB (PCGS). Lustrous red and brown. 1,195

1879 MS-64 RB (NGC). 239

1879 MS-64 BN. Lustrous brown. 219

1879 MS-64 BN (NGC). Mostly brown with a whisper of red peeking through. 219

1879 MS-63 BN. 139

1879 EF-45. 79

1879 EF-40. 65

1880 Proof-64 RB (PCGS). 209

1880 MS-64 RB (PCGS). Mostly red. 229

1880 MS-64 BN. Lustrous brown. 175

1881 MS-66 RB (NGC). Mostly red. 575

1883 MS-65 BN. Lustrous brown. 129

Superb Gem Proof 1884 Cent

1884 Proof-66 RD (PCGS). One of the highlights among Indian cents available from Bowers and Merena. Sharply struck with deeply reflective mirrored fields and light mint red. Quality combined with a somewhat scarce date—all in all a dandy coin! 1,895

1885 MS-64 RB. Lustrous red and brown. 275

1886 Type II. MS-64 RB (NGC). Lustrous red and brown. Very elusive in this high grade. 1,095

1886 Type II. MS-64 BN. Lustrous brown. 675

1886 Type II. MS-63 BN (NGC). Lustrous brown. 525

1887 MS-65 RB (NGC). 329

1888 MS-65 RB (NGC). Lustrous red and brown. 995

1888 MS-64 RB. Mostly red. 299

1888 MS-64 RB (ANACS). Lustrous red and brown. 299

1888 MS-64 RB (PCGS). Lustrous red and brown. 299

1888 MS-64 BN (PCGS). Lustrous brown. 175

1888 MS-63 BN. Lustrous brown. 129

1888 MS-63 BN (ANACS). Lustrous brown. 129

1889 MS-64 RB (NGC). Lustrous red and brown. 175

1889 AU-55. 29

1890 AU-55. 21

1890 AU-50. 19

1891 MS-64 RD. Brilliant. 399

1891 MS-64 RD (PCGS). Brilliant. 399

1891 AU-55. 21

1892 MS-64 RD (PCGS). Brilliant. 435

1893 MS-64 RB (PCGS). Lustrous red and brown. 205

1896 MS-64 RB (PCGS). Lustrous red and brown. 145

1897 MS-64 RB. Lustrous red and brown. 109

1897 MS-60. 35

1898 MS-66 RB. Lustrous red and brown. 395

1899 MS-65 RD (PCGS). 425

1899 MS-64 RB (PCGS). Lustrous red and brown. 98

1899 MS-64 BN. Lustrous brown. 95

1899 MS-63 RB. Lustrous red and brown. 69

1899 MS-60. 32

1900 MS-64 RB. Lustrous red and brown. 95

1901 MS-63 RB. 59

1903 MS-64 RB. Lustrous red and brown. 95

1904 MS-65 RB (PCGS). Lustrous red and brown. 115

1905 MS-64 RB. 95

1905 MS-63 BN. 35

1905 AU-55. 19

1905 EF-40. 15

1906 MS-65 RB. Lustrous red and brown. 145

1906 MS-65 RB (PCGS). Lustrous red and brown. 145

1906 AU-55. 17

1907 AU-58. 21

1907 AU-55. 17

1908 MS-63 RB. Lustrous red and brown. 65

1908-S MS-63 BN. 285

1908-S AU-53 (PCGS). 159

1908-S EF-40. 115

1909 Indian. MS-65 RB (NGC). 129

Important 1909-S Indian Cent

1909-S Indian. MS-64 RD (NGC). 1,795

1909-S Indian. MS-63 BN (NGC). 635

1909-S Indian. MS-62 RB (NGC). 495

Lincoln Cents

Lincoln cents are one of the most popular series under the American numismatic sun, and on every buying trip we keep a weather eye out for nice ones.

As guides to appreciation and collecting, there are several fine books on Lincoln cents, one of which we publish, *The Complete Guide to Lincoln Cents*, by David Lange. This guide tells you just about all you ever wanted to know about Lincoln cents from 1909 onward, plus a lot of things you probably never dreamed of asking about! Certainly, this volume is worth having if you are at all interested in Lincoln cents, or even have just a few scarce pieces. This dandy volume is now in its second printing. As we have said many times, the *enjoyment* of a coin can be *multiplied* by having something interesting to read about it.

We love Lincoln cents, and our recent buying trip yielded some really nice ones. Whether you need a classic 1909-S V.D.B., or one of *several(!)* Mint State 1924-D cents, or the rare and fascinating 1955 Doubled Die, or an inexpensive common date, you've come to the right place!

1909 V.D.B. MS-66 RD (PCGS). Lustrous. 159

1909-S V.D.B. MS-64 RB (ICG). Brilliant. 1,295

1909-S V.D.B. MS-64 RB (NGC). Deep golden red with strong cartwheel lustre and satiny surfaces. 1,295

1909-S V.D.B. MS-63 BN (PCGS). Lustrous brown. 925

1909-S V.D.B. MS-62 RB (ANACS). Lustrous red and brown. 1,025

1909-S V.D.B. AU-58 (NGC). 775

1910-S MS-62 RB. Lustrous red and brown. 79

1910-S AU-58 (PCGS). 69

1911-D MS-65 RD. Brilliant but with a small carbon spot at 3:00 on obverse, noted for accuracy and priced accordingly. 695

1912 MS-62 BN. 36

1912-D AU-58. 89

1912-S AU-55. 89

1913 Proof-66 BN (PCGS). 575

1913-D MS-65 RD. Brilliant. A beautiful specimen. A difficult date to locate in gem condition. 1,195

1913-D MS-63 BN. 109

1913-D AU-55. 69

1913-D AU-55 (PCGS). 69

1913-S AU-50. 79

1914 MS-63 BN. 49

1914 AU-55. 32

1914-D AU-55 BN (NGC). Lustrous brown. 945

1914-D EF-40. 495

1916 MS-62 BN. 19

1916-D MS-65 RB (NGC). Lustrous red and brown. 495

1916-S MS-64 BN. Lustrous brown. 135

1917-S MS-64 RB (PCGS). Lustrous red and brown. 465

1919 MS-63 BN. 22

1919-D MS-64 RD (PCGS). 319

1921-S MS-65 RB (NGC). Mainly red on lustrous surfaces. Fairly well struck for the date; the 1921-S cent is often flat and “mushy.” Seldom found so fine. Don't miss out on this one! 1,295

1921-S MS-64 RB. 435

1921-S MS-64 RB (NGC). Lustrous red and brown. 435

1921-S MS-64 RB (PCGS). Lustrous red and brown. 435

Key Mint State 1924-D Cent

1924-D MS-65 RB (NGC). Lustrous red and brown with strong eye appeal. A lovely specimen that is not far from full red, but which is so much cheaper! A find from our recent buying trip. In true Mint State this is one of the hardest to find Lincoln cents of its era. 1,450

1924-D MS-64 RD. Brilliant. 995

1924-D MS-64 RD (PCGS). Brilliant and lustrous. 995

1924-D AU-50. 155

1925-D MS-65 RB (NGC). Lustrous red and brown. 595

1926-D MS-64 RD (ICG). Lustrous red. 395

1928 MS-65 RD (PCGS). Brilliant and lustrous. 105

1929 MS-66 RD. Brilliant. 139

1931-D MS-60. 55

1931-D AU-55. 42

1933 MS-65 RD (PCGS). Brilliant. 79

1934-D MS-65 RD. 59

1941 FS-018. Doubled Die obverse. MS-65 RD (NGC). Listed by Bill Fivaz and J.T. Stanton, we do not recall having this variety before in our catalogues. 459

1944-D/S VF-25 (PCI). 139

Choice 1955 Doubled Die Cent

1955 Doubled Die. MS-64 BN (NGC). Lustrous medium brown with splashes of mint red along the obverse border. This is a nice quality example for the collector who desires a higher technical grade without spending seven or eight thousand dollars for a full red coin. 2,195

Lustrous 1955 Doubled Die Cent

1955 Doubled Die. MS-64 BN (PCGS). A lustrous and glossy example of what is probably America's most famous (and most popular) “die error” coin. Medium brown with splashes of brilliant red in the recessed areas. Call quickly on this one! 2,195

Reflections Upon a Weekend Trip

by Michael J. Agneta

We took another trip down numismatic lane, as I like to call it, this past weekend. My wife and I went on a two-day mini-vacation, packing up the Caravan and heading to Fredericksburg, Virginia, to see Maryes Hill, scene of a disastrous Civil War battle. After reviewing accounts of the engagement, I cannot help but wonder if it wasn't just plain suicide on the part of the Union soldiers?

Before I left for the trip I put four old, worn copper large cents and an 1861 half eagle (certified and in a “slab”) in my coat pocket. As I walked through the battlefield site I took out the half eagle and wondered if anyone might have had this same coin with him. Probably not, I thought, as I have read that specie was in short supply during the war. Maybe one of the old cents might have been there, as there were a few stray pieces still in circulation.

Fredricksburg is a neat place, chock full of history a coin collector can really feel. The town has a lot of gift shops as well as antique shops and one coin shop, which also sells Civil War memorabilia and baseball cards. I spied a slabbed Antietam commemorative half dollar in MS-64 grade for \$500. A little rich for my blood, but who knows, there is a lot of history rolled up in that coin's depictions.

Elsewhere in town what is believed to have been James Monroe's original law office—but, no one is sure—is open to the public. There are many interesting items on exhibit, all explained by a very cordial tour guide. Not far away is the Rising Sun Tavern, which dates from before the Revolution.

Afterward, we took a quick trip to George Washington's birthplace, but we couldn't tour the farm that day due to some sort of a gas leaking problem. We did see the cemetery where his father and uncles are buried. Interestingly, they were all involved in politics as sheriffs and burgesses and the like. Down a dirt road not much larger than a path is the bank of Potomac River where you can, with some luck and a keen eye, retrieve a fossilized shark's tooth.

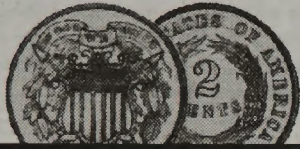
As I returned home I thought about the article you (QDB) wrote about “time is money,” and that in today's world, “competition is tight for each spare minute.” I figure we all can set aside time to do what we enjoy.

A few days later I was reading an account in *The Numismatist*, which told of life in 1799, stating that “mail moved across the ocean at a snail's pace, often requiring several weeks to reach the destination.” The same day I was at the Post Office and heard the teller informing a lady in line in front of me, “If you send the package by regular mail, it will be delivered in Europe in about a month.” So, although “time is money,” some things have not changed much!

Rare 1955 Doubled Die Cent

1955 Doubled Die. MS-62 BN (NGC). It is almost like the days of the 1950s when such pieces were readily (more or less) available. We have just purchased a little group of MS-62 BN pieces certified by NGC. If you've been wanting a nice one, order now. HOWEVER, these are selling very quickly, and as these words are being written, our inventory is now only four pieces. Buy one for 1,450

1955 Doubled Die. MS-61 BN (NGC). Lustrous brown. 1,395



TWO-CENT PIECES

Our offering of two-cent pieces commences with the first year of issue, 1864, and goes almost non-stop to 1872. Along the way there are some very nice delicacies, important among which is the delightful 1872 gem Proof specimen offered below. Enjoy!

Brilliant Gem 1864 Two Cents

1864 Large Motto. MS-65 RD (PCGS). Wonderful lustre is enhanced by blazing red. 1,495

1864 Large Motto, Doubled Die. Breen-2377. AU-50. Lustrous medium tan surfaces. Doubling plainest at IN GOD WE TRUST. A delicacy for the specialist. 315

1865 MS-65 RB. 525

1865 Plain 5. MS-65 BN (PCGS). Lustrous deep tan with a hint of red visible. 395

Impressive Gem Proof 1868 Two-Cent Piece

1868 Proof-66 RD (PCGS). A wonderful example that virtually defines perfection. Bright red mirrored surfaces. A superb opportunity to start a high-grade set of Proof two-cent pieces. 4,250

1869 MS-65 RB (PCGS). Pleasing amounts of red blend warmly on tan surfaces. Nicely struck and fully lustrous. 645

1869 AU-55 (PCGS). 99

1871 MS-64 RB (NGC). Scarce so fine. 465

1871 AU-55. 147

Splendid Gem Proof 1872 Two-Cent Piece

1872 Proof-65 RD (PCGS). Mirrored brilliant surfaces. A truly splendid specimen of this elusive date. 2,250



NICKEL 3¢ PIECES

Nickel three-cent pieces, 1865-1889, include a number of scarce and rare pieces, but none of such great rarity that they are beyond the realm of affordability. You'll appreciate our *quality and value*.

1865 MS-64 (NGC). Brilliant. 239

1865 MS-63 (PCGS). Lightly toned. 145

1866 Proof-64 (NGC). Brilliant with very nice eye appeal. 595

1866 MS-65 (NGC). Brilliant. Ideal for a type set. 835

1867 MS-64 (PCGS). Light golden surfaces. 235

1868 MS-64 (PCGS). Brilliant. 235

1869 Proof-64 (NGC). Brilliant. 475

1870 MS-64 (NGC). Light gold surfaces. At this level the 1870 is rarer in business strike form than Proof. 315

1871 Proof-64 (PCGS). Brilliant. 539

1871 MS-64 (NGC). Brilliant. 295

1871 MS-62 (NGC). Lightly toned. 175

1873 Closed 3. MS-63. Brilliant. 259

1873 Open 3. MS-64 (NGC). Lustrous with light champagne toning. 395

1873 Open 3. MS-64 (PCGS). 395

1873 Open 3. MS-61 (NGC). Light champagne surfaces. 137

Gem Mint State 1874 3¢

1874 MS-65 (NGC). A lovely gem, and rare so fine! Gem business strikes of this date are significantly more difficult to locate than Proofs of the same quality. 1,575

1874 MS-64 (PCGS). Brilliant. 395

Gem Proof 1875 3¢

1875 Proof-65 (NGC). Frosty devices with light golden surfaces. 1,695

1875 Proof-64 (NGC). Brilliant and lustrous. 595

1875 Fivaz-Stanton-006.5. MS-65 (ANACS). Brilliant with satiny surfaces. 835

1876 Proof-63 (NGC). Light golden surfaces. 315

1879 MS-66 (NGC). Brilliant. 1,295

1880 MS-64 (NGC). Brilliant. 495

1880 MS-63 (ICG). Light champagne surfaces. 475

1881 Proof-65 (NGC). Frosty with hints of blue and gold. 595

1881 MS-64 (NGC). Brilliant. 329

1881 MS-64 (PCGS). Brilliant. 329

1881 MS-63 (NGC). Brilliant. 195

1882 Proof-65 (PCGS). Attractive frosty devices surrounded by light rainbow iridescence. 595

1882 MS-63 (PCGS). Lustrous with light yellow and baby blue toning. 650

1889 MS-64. Brilliant. 455



SILVER 3¢ PIECES

Silver three-cent pieces, sometimes called *trimes*, are another series in which completion is a reality for the serious collector. Although there are some scarce dates in the 1851-1873 series, particularly the dates after 1862,

all can be acquired with some perseverance.

Our offering emphasizes the *scarcer and rarer* dates, which is just about the opposite of usual! Our apologies for *not* having any common 1852, or 1853 coins! However, we have a *complete run* of the scarce Type II issues 1854-1857. And, even if you've "seen everything," you'll be dazzled by the gem Proof 1855 we've just purchased!

1851 AU-58 (PCGS). 165

1851 AU-55 (PCGS). Light champagne surfaces. ... 155

1851-O AU-55. 265

Choice Mint State 1854 Trime

First Year of Type

1854 MS-64 (NGC). Brilliant and lustrous. First year of the Type II design. 1,750

Brilliant Gem Proof 1855

1855 Proof-65 (NGC). A lovely, brilliant, glittering Proof specimen of this, the lowest-mintage issue of the highly prized Type II silver three-cent series. Moreover, the piece is of needle-sharp strike. If you have been looking for a very *special* piece to highlight your type set or date set, you will enjoy owning this piece. Purchased by Dave Bowers on a recent buying trip. 12,195

1855 MS-61 (NGC). Brilliant. 665

Rare 1856 Trime

1856 MS-64 (NGC). Fully brilliant and highly lustrous. A few reverse stars lack radials, otherwise the coin is nicely struck in all areas. Struck from lightly clashed dies. 1,595

1857 MS-63 (NGC). Brilliant. 775

1861 MS-63 (NGC). 315

1862/1 AU-58 (NGC). Gold and amber surfaces. . 189

1862 MS-65 (PCGS). Flashy, brilliant and lustrous. Nicely struck in all areas, perhaps not fully struck, but with more detail than frequently seen for the date. A true gem trime of exceptional visual appeal. . 1,395

1863 MS-63 (NGC). Brilliant. A rarity at this grade level; just 21,000 business strikes were produced. Graded MS-63, but apply the MS-64 grade and few would contest it; in other words, this is a *very nice* MS-63. 945

1864 MS-64 (PCGS). Frosty devices with light amber toning. Business strike *Mint State* coins are far more elusive than equivalent Proofs. 1,195

Cameo 1868 Trime Rarity

1868 Proof-65 (NGC). Lovely reflective bright silver with very sharp details as expected. A superb cameo for your type set. 1,595



NICKEL 5¢ PIECES

Shield Nickels

Shield nickels, the first coins of the denomination struck in nickel, were first introduced in 1866; the nickel five-cent piece has been an integral part of our circulating coinage ever since.

Gem Mint State 1866 Nickel

"Stars and Bars" Reverse

1866 Rays. MS-65 (NGC). Strong mint brilliance on frosty lustrous surfaces. An exceptionally nice example of the first year of issue. 2,600

1867 Rays. AU-50. Scarce! 235

1870 Proof-64 (NGC). Brilliant. 495

1870 MS-64 (PCGS). Very attractive with light golden surfaces. 495

1871 Proof-65 (PCGS). Brilliant. 1,095

1872 Proof-65 (NGC). Brilliant and beautiful. 825

1872 MS-64 (NGC). Brilliant. At this level a Mint State coin is rarer than a Proof. 595

1872 MS-64 (PCGS). Brilliant. Very pleasing. 595

1873 Proof-65 (NGC). Brilliant. 765

1873 Closed 3. Proof-64. Brilliant. 495

1873 Closed 3. Proof-64 (PCGS). Brilliant. 495

1873 Closed 3. Proof-63 (PCGS). A newly purchased specimen, very attractive, and fully equal to some we've seen graded as Proof-64. 395

1874 Proof-64. Flashy lustre with light champagne surfaces. High-quality Shield nickels are scarcer than generally appreciated. 575

1874 Proof-64 (PCGS). Brilliant and very attractive. 575

1874 MS-63. Brilliant. 299

Elusive Gem Proof 1875 Shield 5¢

1875 Proof-65 (NGC). Brilliant. Incredibly reflective fields and lightly frosted motifs. A truly notable specimen of this elusive date. 1,950

1875 MS-64 (NGC). The 1875 is much scarcer overall in Mint State than in Proof format. 595

1875 MS-63 (PCGS). Light champagne surfaces. . 395

1876 Proof-65 (NGC). Brilliant. Centennial year. 859

1879 MS-62 (PCGS). Lightly toned. Rarer in business strike format than in Proof finish. A key date with lots of *foundational value* (for the 1879 is valuable even in well-worn grades; ditto for 1880 and 1881). 795

1881 Proof-66 (PCGS). Brilliant. 1,095

1881 Proof-65 (NGC). Lustrous with light gold surfaces. 725

1881 Proof-65 (PCGS). Brilliant. 725

1881 MS-64 (NGC). Brilliant. 995

1881 MS-62 (PCGS). Mostly brilliant with just a whisper of light golden toning. 625

1881 AU-50. 419

1882 Proof-66 (PCGS). Brilliant. Quality such as this is elusive. 995

1882 Proof-65 (NGC). Brilliant. Ideal for a type set. 595

1882 MS-65 (NGC). Pale champagne iridescence. A delightful example. The devices are sharp and the fields have a texture intermediate between satiny and prooflike. 535

1882 MS-65 (NGC). Brilliant. 535

1882 MS-64 (NGC). Brilliant. 329

1882 MS-64 (PCGS). Lustrous satiny surfaces show a hint of pale gold toning. Filled 2 in date. 329

1883 Shield. Proof-64 (PCGS). Brilliant. 385

1883 Shield. Proof-63 (PCGS). Attractive satiny surfaces show warm olive toning highlights and lean decidedly toward a business strike in overall appearance, not such an unusual occurrence for nickel coinage of this era. 349

Superb Gem 1883 Shield 5¢

1883 Shield. MS-66 (NGC). Brilliant and highly lustrous. A satiny gem of exquisite overall eye appeal. Sharply struck from lightly shattered dies; both sides exhibit strong die cracks in various locations. 1,450

1883 Shield. MS-65 (NGC). Brilliant. 495

Liberty Head Nickels

Liberty nickels are readily collectible by date for the years 1883-1912. While the 1885, 1886, and 1912-S are elusive, they are still within the range of most advanced collectors. Lucky you! We have a very nice selection of the scarce 1885, 1886, and 1912-S! And, for good measure, we've recently purchased some popular, inexpensive, but very historical 1883 Liberty nickels without CENTS (just imagine; a few months ago we were completely sold out of this common issue—rather embarrassing!).

Superb Gem Proof 1883 Nickel

Liberty Head, No CENTS

1883 Liberty Head. No CENTS. Proof-66 (NGC). Frosty devices with golden mirror surfaces. ... 1,495

1883 Liberty Head. No CENTS. Proof-65 Cameo (NGC). Wonderful eye appeal. The term "cameo" is a judgment call and could likely be applied to many other certified Proof Liberty Head nickels. 1,095

1883 Liberty Head. No CENTS. MS-65 (PCGS). Brilliant. A nice example of this famous coin, a relatively plentiful issue (but not necessarily in MS-65 grade) that in the 1880s was the sensation of the news media. Publicity concerning this "error" (no CENTS) attracted many people to the numismatic hobby. 295

1883 Liberty Head. No CENTS. MS-64 (NGC). Brilliant. 79

1883 Liberty Head. No CENTS. MS-64 (PCGS). Brilliant and lustrous. 79

1883 Liberty Head. No CENTS. MS-63 (NGC). Light golden surfaces. 49

1884 Proof-65 (PCGS). Light golden surfaces. 595

1884 EF-40. 49

1885 Proof-65 (PCGS). Brilliant. The key Philadelphia Mint Liberty Head nickel of this era. 1,025

1885 Proof-64 (PCGS). Frosty with light rainbow iridescence. 695

1886 Proof-65 (NGC). Lustrous with light champagne surfaces. 699

1886 Proof-65 (PCGS). Nice eye appeal with gunmetal-blue toning. 699

1886 Proof-64 (PCGS). Light golden toning. 575

1886 MS-64 (PCGS). Wonderful champagne surfaces. Rarer than an equivalent Proof. 1,250

1886 MS-63. Brilliant. Rare. 895

1887 Proof-65 (PCGS). Golden toning. 595

1887 Proof-64 (PCGS). Brilliant and lustrous. 295

1888 Proof-65 (PCGS). Golden surfaces. 645

1889 Proof-65 (NGC). Lovely light gold iridescence. 595

1889 Proof-65 (PCGS). Lightly toned. 595

1889 MS-65 (NGC). Light golden toning. 595

1889 MS-64 (PCGS). Light golden surfaces. 265

1890 Proof-66. Brilliant. An exceptional coin. 995

1890 Proof-64. Brilliant. 265

1891 Proof-65 (PCGS). Light rainbow iridescence. 595

1891 MS-64 (PCGS). Lustrous with light gold surfaces. 259

1892 Proof-65 (PCGS). Brilliant. 595

1892 Proof-65 (PCGS). Beautifully toned in light shades of gold. 595

1892 MS-65 (NGC). Nicely struck with golden surfaces. 875

1892 MS-64 (PCGS). Lustrous with gold toning. . 255

1893 Proof-64 (PCGS). Brilliant. 315

1893 MS-65 (NGC). Lightly toned. 765

1893 MS-65 (NGC). Brilliant. 765

1893 MS-64 (PCGS). Lustrous with light rose and gold toning brushed across its surfaces. 255

1894 MS-64. Lustrous with light golden toning. 475

1895 MS-65 (NGC). Lightly toned. 1,025

1898 Proof-65 (PCGS). Brilliant. 595

1898 MS-65 (NGC). Lustrous with attractive golden toning. 850

1899 Proof-65 (PCGS). Brilliant. 595

1899 Proof-65 (PCGS). Light gold toning. 595

1899 MS-64 (NGC). Light golden surfaces. 199

1899 MS-64 (PCGS). Flashy lustre with light iridescent toning. 199

1900 MS-64 (PCGS). Lustrous and lightly toned. . 225

1900 MS-62 (PCGS). Brilliant and lustrous. 85

1901 Proof-65 (PCGS). Light golden surfaces. 595

1901 MS-63 (PCGS). Lustrous with gold surfaces. 119

1902 Proof-65 (NGC). Light champagne surfaces. 585

1902 Proof-65 (PCGS). Lustrous with light gold and blue surfaces. 585

1902 MS-64 (PCGS). Light rose and gold toning. . 225

1903 Proof-65 (PCGS). Light champagne surfaces. 695

1904 Proof-65 (NGC). Brilliant. 695

1904 Proof-65 (PCGS). Brilliant and scarce. 695

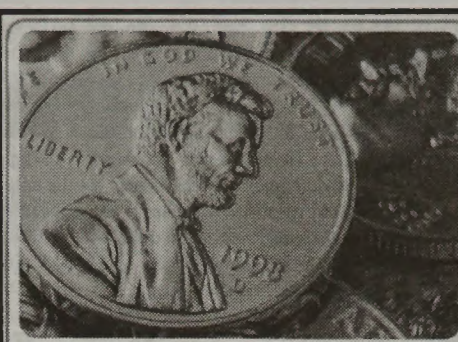
1904 MS-64 (PCGS). Lightly toned. 225

1905 Proof-65 (PCGS). Light golden surfaces. Proofs of this era are very elusive. 595

1905 MS-64 (PCGS). Brilliant. 225

1905 MS-64 (PCGS). Wonderful light iridescent toning. 225

1906 Proof-65 (PCGS). Light iridescence toning. Lots of value here—choice and gem Proofs of the 1900s are quite overlooked (but just try to form a set combining high numerical grade *plus* excellent aesthetic appeal—



CNA covered the company that covered the Denver Mint.

When it came time to replace the roof over the Denver Mint, CNA was there to cover it. CNA worked with B&B Roofing to provide their roof system, which was installed by B&B Roofing. CNA's coverage was a key factor in the company's decision to use B&B Roofing. CNA's coverage was a key factor in the company's decision to use B&B Roofing. CNA's coverage was a key factor in the company's decision to use B&B Roofing.

CNA

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What seems to be a *Proof 1998-D* is featured in a recent advertisement by the CNA Financial Corporation. It seems that they insured the company that installed a new roof to "cover the Denver Mint."

not easy to do!) 595

1906 Proof-64 (PCGS). Light golden surfaces. 295

1906 AU-58 (PCGS). Lustrous with golden surfaces and a hint of rose on Miss Liberty. 59

1907 MS-64 (NGC). Light golden surfaces. 225

1907 MS-63 (NGC). Brilliant and well struck. 129

1908 MS-64 (PCGS). Brilliant and lustrous. 225

1910 Proof-65 (PCGS). Brilliant. 595

1910 MS-65 (ANACS). 635

1911 Proof-65 (NGC). Brilliant. Much more difficult to obtain than generally realized. 695

1911 MS-64 (PCGS). Light champagne surfaces. . 225

1912 Proof-65 (NGC). Light golden toning. 695

1912 MS-64 (NGC). Flashy lustre with a whisper of golden. 225

1912 MS-64 (PCGS). Nicely toned in shades of gold and amber with a hint of blue. 225

1912 AU-58. 59

1912 AU-58 (PCGS). 59

1912-D MS-64. Brilliant. Scarcer than generally realized. 550

1912-D MS-63 (NGC). Golden surfaces. 395

Rare 1912-S Nickel

1912-S MS-64 (NGC). Lovely golden surfaces. Lowest regular mintage issue in the Liberty Head series 1883-1912. 1,795

Satiny and Rare 1912-S Nickel

1912-S MS-64 (PCGS). Wonderful rainbow toning over satiny surfaces. A gorgeous specimen. 1,795

Buffalo Nickels

Join the rush! Increasingly, sophisticated collectors have been discovering the "Buffalo Nickel Section" of the Bowers and Merena Galleries inventory!

For a long time we have made a specialty of the series. We love Buffalo nickels, and our customers do, too. You are in luck, for we've been buying, and this listing offers many truly beautiful and worthwhile coins.

It takes a lot of effort to acquire pieces that are truly *choice*. As specialists know, numerical grade can be one thing and choice quality can be something else entirely different. In fact, buying Buffalo nickels is one of the least time-efficient things we do. However, we carefully plod along, magnifying glass in hand to bring home the nice ones, and you are the beneficiary.

If you are just beginning a specialty in Buffalo nickels, this listing offers a particularly extensive selection—one of the finest ever. If you are an advanced specialist, then we invite you to order pieces which you still need. Either way, a very nice selection of high-quality pieces awaits you!

If you are buying based on *cheap prices*, there are plenty of other places to buy coins more cheaply (after all, the pieces we *reject* have to be sold somewhere!).

Anyway, we invite *you* to "discover" us. You'll be delighted. And, you will see why many if not most quality-conscious buyers in America use Bowers and Merena Galleries as their prime source.

1913 Buffalo. Type I. MS-65 (PCGS). Brilliant. 129

Superb Matte Proof 1913 Buffalo 5¢

Type II

1913 Buffalo. Type II. Matte Proof-67 (NGC). A superb, satiny gem Matte Proof specimen, delightfully toned in iridescent pastel gold, rose, and pale sky blue. Highly lustrous. One of just 1,514 Proofs of the date struck. Easily among the nicest we have ever seen of this scarce issue. In fact, once you see this piece you'll wish *all* Proof Buffalo nickels looked this nice! 3,295

1913 Buffalo. Type II. MS-65 (PCGS). Brilliant with a strong strike for the date. 350

1913 Buffalo. Type II. MS-63 (PCGS). Brilliant with a whisper of light golden peripheral toning. 49

1913-D Buffalo. Type II. MS-64 (PCGS). Brilliant. 419

1913-S Buffalo. Type II. MS-63. Brilliant. 595

1914 MS-65 (PCGS). Lustrous with light toning. . 350

Wonderful Quality 1914-D Nickel

1914-D MS-65 (PCGS). A satiny and lustrous gem with a trace of pale golden toning. Nicely struck and aesthetically appealing. An important branch mint issue when found so fine. 1,625

1914-S MS-63. Brilliant. 395

1915-D MS-65 (PCGS). Satiny matte-like surfaces. Highly lustrous with pale champagne iridescence on both sides. A lovely example.	2,095
1915-D MS-64 (PCGS). Light golden surfaces.	559
1915-S MS-64 (PCGS). Lustrous with a splash of rose iridescence. Very elusive in this combination of high grade and aesthetic quality. Nicely struck for the date, with fairly strong details at the bison's shoulder (this area is frequently found wanting in detail on this date). A splendid item for the connoisseur.	1,150
1915-S MS-64 (PCGS). Brilliant.	1,150
1916 MS-65 (PCGS). Attractive light champagne surfaces.	275
1916 MS-65 (PCGS). Lustrous with attractive pale blue and rose toning highlights.	275
1916 MS-63 (PCGS). Brilliant.	75
1916-D MS-64 (PCGS). Brilliant.	495

Attractive Gem 1916-S 5¢

1916-S MS-65 (PCGS). Lightly toned in pale rose and gold. Nicely struck for the date, with nearly full details at the bison's shoulder. A lustrous gem.	2,520
1917 MS-65 (PCGS). Brilliant and especially lustrous. Exactly the type of <i>quality</i> that our buyers spend so much time looking for!	550
1917 MS-64 (PCGS). Lustrous.	199

Lovely Gem 1917-D 5¢

1917-D MS-65 (PCGS). Light golden surfaces show attractive pale rose iridescence. Nicely struck for the date; not fully struck, but with decent design details present on the reverse. An elusive branch mint issue, particularly so in gem Uncirculated.	3,095
1917-D MS-64 (PCGS). Wonderful rainbow iridescence.	845
1917-D MS-63 (NGC). Light golden toning.	719
1917-D MS-63 (PCGS). Highly lustrous.	719
1917-D MS-63 (PCGS). Attractive light golden toning. A lovely piece that is sure to please.	719
1917-D MS-62 . Brilliant and lustrous.	425
1917-D MS-62 (PCGS). Nicely toned.	425

Gem Mint State 1917-S 5¢

1917-S MS-65 (PCGS). Attractive golden iridescence at the rims, satiny silver gray toward the centers. A lustrous gem, nicely struck and appealing in all respects. Of modest rarity when found so fine.	3,250
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Splendid 1918-D Nickel

1918-D MS-64 (NGC). Delicately toned. A <i>superb strike</i> , and worthy of close attention and interest for this fact, in addition to its quality as an MS-64. If you could find 10 specimens of the 1918-D Buffalo nickel in MS-64 grade and line them up in a row, we expect this specimen would be at the head of the group, quality-wise! A <i>find</i> for the connoisseur and specialist.	2,295
1918-D MS-63 (PCGS). Lustrous golden gray. Some striking weakness is present at the centers, typical for the date. A scarce and popular branch mint issue. .	1,350
1919 MS-64 . Brilliant.	195

Beautiful 1919-D Nickel

1919-D MS-64 (PCGS). Lustrous. Satiny golden gray surfaces with a whisper of pale sky blue. This lovely near-gem 1919-D is one of the nicest examples of the date we have offered in recent memory. Nicely struck, not full, but not "flat as a pancake" as often seen for the date. A truly outstanding coin overall, a Buffalo nickel that will be displayed with pleasure for many years to come.	2,450
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High-Quality 1919-S 5¢

1919-S MS-64 (PCGS). Brilliant with a whisper of toning. A splendid coin of especially choice quality; one of the nicest we have ever seen or handled, a coin that outranks some we've seen graded as MS-65! If quality is your forte, you'll really enjoy having this as a centerpiece in your collection.	3,995
1920 MS-65 (PCGS). Brilliant.	795

Memorable Mint State 1920-S Nickel

1920-S MS-64 (PCGS). Highly lustrous with spectacular iridescent rose and pale blue highlights. Very attractive overall, nearly prooflike in the fields. A superb strike for the date, with virtually all details sharp and	
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clear. A true prize! This coin will delight the connoisseur and advanced numismatist. Certainly, one of the key issues to completing a Buffalo nickel set, particularly at this grade.

Choice Mint State 1920-S 5¢

1920-S MS-63 (NGC). Extremely lustrous with intense rose and gold iridescence on both sides. An impressive coin for the assigned grade.	1,450
1921 MS-65 (PCGS). Brilliant. Not a rarity, but so nice to own.	635
1921 MS-64 (NGC). Light golden surfaces.	350
1921 MS-64 (PCGS). Brilliant and very attractive.	350
1923 MS-64 . Brilliant.	169
1923-S MS-63 (PCGS). Light golden surfaces.	815
1924-S EF-40 (ANACS).	1,195
1925 MS-65 (PCGS). Brilliant.	495

Memorable Quality 1925-S 5¢

1925-S MS-64 (PCGS). Mostly brilliant with a whisper of light gold toning. Far above average strike. A lovely specimen that ranks as one of the very finest we have ever seen or owned; a specimen that, <i>quality-wise</i> , is nicer than 90% of the MS-64 coins in existence.	4,625
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Important 1925-S Nickel

1925-S MS-63 (NGC). Lustrous pale golden gray with a touch of rose. Nicely struck for the date; not quite <i>sharp</i> , but nearly full design detail is found in the areas that matter. A very nice example.	1,795
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Lustrous, Beautiful 1925-S 5¢

1925-S MS-63 (PCGS). Lustrous with light gold and sky blue toning on satiny surfaces. While not the sharpest strike you will encounter for this date, it is certainly well above the quality typically offered.	1,795
1926 MS-65 (PCGS). Brilliant and highly lustrous with just a whisper of rose toning. A lovely gem.	175
1926 MS-64 . Brilliant.	75
1927 MS-65 (PCGS). Brilliant.	245

Key 1927-S Nickel

1927-S MS-63 (PCGS). Brilliant. An especially high-grade example of this key issue, one of the more elusive Buffalo nickels from the late 1920s. Seldom do we encounter a piece so nice!	2,250
1928 MS-65 (NGC). Brilliant.	265
1928 MS-63 (PCGS). Brilliant.	59
1928-D MS-63 . Brilliant.	95
1928-S MS-64 (PCGS). Warm golden iridescence on satiny surfaces. A lustrous coin. A decent strike overall, not <i>sharp</i> , but by no means <i>weak</i>	1,295
1928-S MS-63 (NGC). Brilliant.	635
1928-S MS-63 (PCGS). Brilliant.	635
1930-S MS-64 (PCGS). Brilliant.	235
1931-S MS-66 (ICG). Brilliant and lustrous.	650
1931-S MS-65 (NGC). Brilliant.	259
1934 MS-65 (PCGS). Brilliant.	365
1934-D MS-65 (PCGS). A satiny gem with lovely gold and rose toning on matte-like surfaces. Some lightness of strike is noted on the reverse, not unusual for this particular Denver Mint product.	1,295
1934-D MS-64 (PCGS).	245
1935 MS-66 (NGC). Flashy!	255
1935 MS-64 (NGC). Lightly toned in gold and blue.	39
1935-D MS-65 (PCGS). Brilliant.	435
1935-D MS-64 (PCGS). Brilliant.	129
1935-S MS-65 (NGC). Satiny golden surfaces.	175
1935-S MS-65 (PCGS). Brilliant.	175
1935-S MS-64 (NGC). Lustrous with light golden surfaces.	85
1936 Type II. Proof-65 (NGC). Brilliant with light iridescent toning. Second and most desired style of the year with "brilliant" or "mirror" (rather than matte) finish.	1,150
1936 MS-66 (PCGS). Brilliant.	149
1936 MS-65 (PCGS). Brilliant.	105
1936-D MS-66 (PCGS). Brilliant and lustrous.	259
1936-D MS-65 (PCGS). Brilliant.	115
1936-S/S Fivaz-Stanton 5C-020 . Repunched mintmark. MS-64 (PCGS). Light iridescent toning.	295
1936-S MS-65 (PCGS). Brilliant.	115
1936-S MS-64 (PCGS). Brilliant.	54

1937 Proof-66 (NGC). Brilliant and beautiful.	850
1937 MS-66 (PCGS). Brilliant.	89
1937 MS-65 (NGC). Brilliant.	59
1937 MS-65 (PCGS). Brilliant.	59
1937-D MS-66 (ICG). Brilliant.	125
1937-D MS-66 (NGC). Brilliant.	125
1937-D MS-66 (PCGS). Brilliant.	125
1937-D MS-66 (PCGS). Light golden surfaces.	125
1937-D MS-65 (PCGS). Brilliant.	75
1937-D MS-64 (PCGS). Brilliant.	29

Popular 1937-D 3-Leg 5¢

1937-D Three-Legged "error." MS-64 (PCGS). A lovely example, far above average, a quality coin in the front rank of extant specimens at the MS-64 level. A <i>find</i> for the specialist.	5,995
1937-S MS-66 (PCGS). Brilliant.	175
1937-S MS-65 (PCGS). Brilliant.	65
1938-D Buffalo . MS-66 (PCGS). Brilliant. A nice Buffalo nickel for your "type" set.	65
1938-D Buffalo . MS-65 (PCGS). Brilliant.	54
1938-D Buffalo . MS-63. Brilliant and frosty.	19

Jefferson Nickels

1938-D Jefferson . MS-65 (ANACS). Golden toning.	15
1942 Type I. Proof-66 (PCGS).	95
1942 Type II. Proof-66 (PCGS).	165
1951 Proof-65 (PCGS).	39
1954-S MS-63 (ANACS). Light golden toning.	19



HALF DIMES

Half dimes are an interesting series, and one that is challenging to collect if you use a magnifying glass. These pieces are quite small, so they cannot be collected otherwise, except casually. However, through the looking glass there is a wealth of numismatic detail to be found, especially among the issues in the early reach of the series, 1794-1805, and the Capped Bust style, 1829-1837.

Our offering of half dimes commences with a very nice 1796 and continues from there.

Draped Bust Half Dimes

Sharp and Lustrous 1796 Half Dime

1796 Normal Date. Valentine-1. Rarity-4+. AU-53 (NGC). Struck from an early die state with LIBERTY properly formed (see note below). Sharply struck with considerable lustre and desirable iridescent toning. A few minor marks can be seen yet this is a most attractive 18th-century type coin.	5,695
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Brilliant and Beautiful 1800 Half Dime

1800 V-2. Rarity-4. LIBEKTY. AU-55 (PCGS). A brilliant, beautiful, and very desirable specimen, purchased as part of a fine type set. First year of the Draped Bust obverse in combination with the Heraldic Eagle reverse.	5,995
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Capped Bust Half Dimes

Gem Mint State 1831 Half Dime

1831 Capped Bust. V-1. MS-65 (PCGS). Brilliant and lustrous with just a hint of pale champagne toning on satiny surfaces. A well-struck beauty that easily lives up to the assigned grade.	3,395
1831 V-5. MS-61 (NGC). Lustrous.	395
1832 V-1. AU-58 (NGC). Nicely toned in deep amber hues.	245
1832 V-12a. Rarity-4. AU-50 . Lustrous with a hint of light amber toning.	250
1833 V-1. MS-64 (PCGS). Warmly toned in medium gold. Well struck from lightly clashed dies.	1,295
1833 V-1. AU-50	219
1835 V-5. AU-58 (PCGS). Lustrous with iridescent toning.	275

Liberty Seated Half Dimes

Rainbow-Toned 1837 Half Dime

1837 Liberty Seated. No Stars, Small Date. MS-64 (NGC). Incredibly toned in beautiful rainbow colors, predominantly reddish gold, violet, and blue. This design was made for only two years—in 1837 at the Philadelphia Mint and in 1838 at the New Orleans Mint. Reverse rotated slightly past 180°.	1,650
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Frosty Mint State 1837 Half Dime

1837 Liberty Seated. No Stars, Small Date. MS-64 (PCGS). Fully brilliant with frosty mint lustre. From a late die state with extensive die crumbling along the right side of Miss Liberty's forearm and leg. Interesting die characteristics that are very lightly mentioned in the literature.	1,650
1837 Liberty Seated. No Stars, Small Date. AU-50 . Lustrous with light champagne surfaces.	455
1838 No Drapery. MS-64 (NGC). Brilliant and lustrous.	695
1839 No Drapery. MS-64 (NGC). Brilliant, frosty, lustrous—and a nice strike, too!	725
1839 No Drapery. MS-64 (PCGS). Brilliant.	725
1840 No Drapery. MS-62 (PCGS). Lovely champagne surfaces.	365
1841 MS-64 (NGC). Nicely toned in gold and blue.	439
1842 MS-64 (NGC). Brilliant, satiny surfaces. A really choice specimen.	649
1843 MS-64 (NGC). Brilliant, sparkling, and lustrous.	649
1845 MS-64 (NGC). Very deep strike with exceptional detail. Lustrous and frosty with delicate toning.	475
1845 MS-64 (PCGS). Lustrous with light gold toning.	475
1851-O MS-63 (PCGS). Light golden toning over silver surfaces. Quite elusive at this grade level. In general, all New Orleans silver coins made prior to February 1853 are very difficult to locate in choice Mint State. ..	695

Wonderful 1853-O Half Dime

1853-O No Arrows. AU-50 (NGC). Lovely gold and rose surfaces. Among the finest known with less than 10 coins equal or finer. Struck in the early part of the year, prior to the weight reduction authorized by the Act of February 21, 1853. When seen, which is not very often, the 1853-O No Arrows is apt to be in a grade several levels below this.	2,550
1853 Arrows. MS-64 (NGC). Brilliant.	675

1853-O Arrows Half Dime

1853-O Arrows. MS-64 (NGC). A satiny matte-like specimen with champagne toning highlights on lustrous surfaces. Much scarcer in Mint State than is commonly believed, certainly <i>many times</i> scarcer than its Philadelphia Mint counterpart.	1,695
1853-O Arrows. AU-55	159
1856 MS-64 (NGC). Brilliant and lustrous.	639
1857 AU-50 (NGC). Well struck and deeply toned.	115
1858 MS-64 (NGC). Brilliant and lustrous.	525
1858 AU-58 (NGC). Brilliant.	149
1858 Clashed dies. EF-45	55

Glittering Proof 1859 Half Dime

1859 Proof-64 (NGC). A glittering Proof half dime with deep mirror fields and lightly frosted devices. A whisper of rose graces the obverse, while the reverse exhibits pale iridescent violet.	1,995
1859-O MS-64 (NGC). Brilliant. A splendid specimen of a quality not often seen.	850
1859-O MS-64 (PCGS). Especially lustrous and brilliant.	850

Seldom Scene Choice 1863-S Half Dime

1863-S MS-64 (NGC). Frosty and lustrous with a hint of pale gold toning. Sharply struck. A lot of coin for the grade.	1,695
1864 MS-63 . Attractive pale blue and silver gray toning on somewhat prooflike surfaces. Struck from clashed dies. A business strike, not a Proof, and thus of great rarity; only 48,000 business strikes of the date were produced. Much <i>foundational value</i> , as even a well-worn 1864 half dime is a numismatic delicacy.	1,295
1864-S MS-60 . Light gold toning.	595
1866 EF-45 . Deep rose toning. Rare date.	595
1867 Proof-64 (PCGS). Attractive toning.	835
1869 MS-64 . Brilliant with light amber toning. Needle-sharp strike. Rarer at this Mint State level than an equivalent Proof.	750
1873-S MS-64 (PCGS). Light golden surfaces. Swan song of the half dime denomination.	475



DIMES

This listing offers many interesting dimes from the Draped Bust style onward, commencing with a nice 1804 and continuing to modern times. Along the way there are many worthwhile coins for your consideration.

Draped Bust Dimes

Pleasing 1804 Dime "\$2.50 Reverse"

1804 John Reich-2. Rarity-5. 14 Stars. VF-30 (ANACS). Medium slate gray with some intermingled golden highlights. Nice design detail present for the assigned grade. An exceptionally pleasing specimen of a fairly rare variety. Of added interest and importance as the <i>identical reverse die used to coin this dime was used to coin 1804 gold \$2.50 pieces as well</i>	6,950
1807 JR-1. VF-30 . An attractive example with considerable remaining lustre. Light silver gray surfaces. From a late die state with extensive obverse and reverse clash marks.	1,050

Capped Bust Dimes

Delightful 1814 Large Date Dime

1814 JR-3. Rarity-2. Large Date. MS-64 (NGC). Sharply struck with brilliant, frosty lustre and a trace of champagne toning.	3,650
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Choice 1814 JR-3 Dime

1814 JR-3. Rarity-2. Large Date. MS-63 (NGC). Satiny silver gray surfaces exhibit lively lustre and a nuance of pale champagne toning. Struck from clashed dies. Great overall quality for an early-date dime. ...	2,195
1820 JR-8. Large 0 in Date. AU-55 (PCGS). An attractive specimen combining brilliant, lustrous silver surfaces with delicate toning, no doubt a coin from an old-time cabinet. <i>Quality</i> personified!	775
1820 JR-8. Rarity-3. Large 0 in Date. EF-40 (ANACS). Nicely toned.	319

Desirable 1821 Small Date 10¢

1821 JR-8. Small Date. MS-63 (NGC) Attractive satiny gray surfaces display lively blue iridescence in the protected areas. A desirable variety, especially in Mint State.	2,895
1821 JR-8. Small Date. EF-40 . Light gold surfaces.	349
1823/2 JR-1. Small E's. AU-50 . Lustrous satiny surfaces display rich rose toning at the peripheries.	635

Mint State 1824/2 Dime

1824/2 JR-1. MS-61 (NGC). Light golden surfaces. Lustrous and very attractive.	1,850
Lovely AU 1824/2 Dime	
1824/2 JR-1. AU-55 (PCGS). Brilliant with a suggestion of golden toning. Decidedly elusive at this high grade level.	1,395
1824/2 JR-1. VF-20 (PCI).	319
1825 JR-2. EF-40 . Deeply toned.	325
1827 JR-1. Rarity-2. AU-53 . A lustrous pearl gray specimen with attractive rose and pale blue iridescence present on both sides.	695
1827 JR-1. Rarity-2. AU-50 (NGC).	635

This & That

RICHARD RUSSELL WRITES ABOUT THE GOLD MARKET: "There's extraordinary faith in the dollar, clearly more faith in the dollar than in gold—although why people would put their trust in a 'legal tender paper' rather than a tangible asset is beyond me. But I guess it's the old story—if your government tells you something often enough, most people will believe it. Of course, we also have the Fed, which has now attained almost God-like status in the person of Mr. Greenspan. It's Greenspan behind the greenback."

OLD BUILDINGS: We enjoy looking at old urban architecture, often scanning the capitals and facades of buildings looking for old-time dates. Main street America, at least in the East, includes many brick buildings constructed in the late 19th century as business blocks. Out West, average ages are a bit later, but there are still many interesting structures to be seen. Two of our friends, Tim and Faith Westman, recently traveled through the state of Colorado, seeking abandoned and old-style towns. We recently read in *The Wall Street Journal*, in Homestead, PA, a whole row of 10 historical buildings is scheduled to be razed for a chain drugstore and a large parking lot, this despite local opposition. This reminded us of a few years ago when we were visiting Council Bluffs, Iowa, to see well-known numismatist Rudy Sieck. Along the main thoroughfare of Council Bluffs was the beautiful Ogden Hotel, which attracted my attention. I asked Rudy about it, and he recalled something to the effect that Abraham Lincoln once stayed there, or gave a speech, or did something historically interesting. However, on my next visit to Council Bluffs the building had been torn down. Similarly, in the 1960s San Francisco's beautiful and ornate Fox Theatre, which included a very impressive four-manual, 36-rank theatre organ, was torn down to make way for that ultimate civic improvement, a paved parking lot. Bit by bit our heritage is being lost. Perhaps one of these days we will find that the only "Main Street" left is the one at Disney World!

Uncirculated 1828 JR-1 Dime
1828 JR-1. Small 10 C. MS-62 (NGC). Richly toned slate gray surfaces display golden iridescence. A pleasing coin for the grade. 1,695
1829 JR-12. Rarity-3. EF-40. Light champagne surfaces. 225
1830 JR-2. MS-63 (NGC). Chiefly brilliant with a splash of light gold toning. Lustrous, sharply struck, and choice for the grade. 1,295

Gorgeous Mint State 1830 Dime
1830 JR-6. MS-64 (NGC). A satiny and brilliant specimen with just a hint of pale champagne toning. Well struck in virtually every area of the design, a factor that adds immensely to the overall appeal. In our opinion, our low price, plus the aesthetic appeal and near-gem status of the coin add up to a substantial *value* (and no doubt a satisfied customer as well!). 2,750
1830 JR-6. AU-50. Brilliant. 395
1831 JR-4. **Rarity-2. MS-61** (NGC). Brilliant. 795
1831 JR-4. **Rarity-2. AU-53** (PCGS). Nicely toned in blue, sea green, and orange. 350
1831 JR-5. **MS-63**. Rim break on reverse. Sharply struck. Pleasing light toning. 995
1831 JR-3. **EF-45** (NGC). Attractive pewter surfaces. 210
1833 JR-5. **MS-61** (NGC). Brilliant. 825
1834 JR-1. **Large 4. MS-62** (NGC). Beautiful frosty surfaces with delicate gold toning around the rims. 725
1834 JR-1. **Large 4. MS-62** (PCGS). Brilliant. 725
1834 JR-1. **Large 4. MS-61** (NGC). Brilliant, lustrous, and nicely struck for the date. 695
1834 JR-2. **MS-62** (NGC). Brilliant. 969
1834 JR-5. **Rarity-6. AU-55** (NGC). 495
1835 JR-1. **MS-63** (PCGS). Light golden toning. 1,095
1835 JR-5. AU-50. 345

Choice 1835 JR-9 Dime
1835 JR-9. **Rarity-2. MS-64** (NGC). A lustrous and frosty near-gem coin that pushes the upper limits of the assigned grade. Sharply struck and devoid of all but the most trivial marks. An outstanding specimen, no doubt in the *Condition Census* for the die variety. A true prize, virtually a must for the alert specialist. . 2,195
1835 JR-9. **MS-62** (NGC). Mostly brilliant with light gold peripheral toning. The reflective fields contrast nicely with the frosty devices, particularly on the reverse. 775
1836 JR-1. **Rarity-3. MS-62** (NGC). 795
1836 JR-2. **MS-62** (PCGS). Brilliant. 945
1837 **Capped Bust JR-3. Rarity-2. AU-58** (NGC). 560

Liberty Seated Dimes

Gem 1837 Liberty Seated 10¢
1837 Liberty Seated. No Stars, Large Date. MS-66 (NGC). Lustrous amber surfaces with blue, light brown, and rose highlights. One of the nicest we have seen in the gem category. 6,995
Mint State 1837 Liberty Seated Dime
1837 Liberty Seated. No Stars, Large Date. MS-62 (NGC). Mostly brilliant with a whisper of light golden toning on the obverse, deep rose and gold on the reverse. A splendid specimen for the grade. 1,695
1837 Liberty Seated. No Stars, Large Date. AU-58 (NGC). Light champagne surfaces. 895
1837 Liberty Seated. No Stars, Large Date. AU-50 (ANACS). Lightly toned. 869
1837 Liberty Seated. No Stars, Large Date. EF-45 (ANACS). Nicely toned. 635
1838-O Liberty Seated. No Stars. EF-45 (NGC). Nicely toned. Scarce and interesting type; the only New Orleans Mint issue of the without-stars style. 735

1838 Small Stars Dime
1838 Small Stars. Doubled Die Reverse. MS-64 (NGC). Brilliant centers with deep golden and gray peripheral toning. A very nice coin (no premium added for the Doubled Die feature which, of course, lends interest). A lovely dime! 1,895
1838 Large Stars. MS-62 (NGC). Brilliant. 595
1838 Large Stars. MS-62 (PCGS). Brilliant. 595
1838 Large Stars. Doubled Die Reverse. AU-55. Doubling plainest at D of DIME. 195

Satiny Mint State 1842-O 10¢
1842-O MS-61 (NGC). A satiny and lustrous specimen with lively gold toning on golden gray surfaces. Nicely struck in all areas of the design. A rarity in Mint State. An opportunity to obtain *quality* and *value* with one phone call! 3,650
1842-O AU-50 (PCGS). Light champagne surfaces. Scarce in any grade, *rare* at the AU level. 1,195

Choice Mint State 1847 10¢
1847 MS-63 (NGC). Brilliant and lustrous with a nuance of pale golden toning. Somewhat prooflike. Sharply struck in all areas of the design. A lovely specimen. Tops of date numerals touch rock. 1,950
1849 MS-62 (NGC). Lustrous with light gold surfaces. 495
1853 Arrows. MS-64 (NGC). Highly lustrous with a splash of rose on satiny surfaces. 1,295
1853 Arrows. MS-64 (NGC). Satiny and lustrous with a hint of pale gold. A lovely coin overall. 1,295
1853 Arrows. MS-64 (PCGS). Superb lustre on satiny surfaces. Plenty of eye appeal and a splash of gold present as well. 1,295
1853 Arrows. MS-64 (PCGS). Pale champagne highlights on lustrous surfaces. 1,295
1853 Arrows. MS-63 (PCGS). Brilliant. 675
1853 Arrows. MS-62 (PCGS). Brilliant. 565
1853-O Arrows. AU-55. 295
1854 AU-53 (ANACS). Light toning. 159
1858 MS-62 (PCGS). Brilliant centers with a whisper of light golden peripheral toning. 385
1859-O MS-62 (PCGS). Brilliant and lustrous. 535
1861 MS-61 (NGC). Brilliant. 195
1863-S AU-50 (PCGS). Light golden surfaces. 575
1864 AU-55. Lilac and gray toning. 819
1864-S Dime: A Connoisseur's Treasure!
1864-S MS-62 (ANACS). Light champagne surfaces. Very rare in Mint State, as virtually no one (perhaps

We give clues concerning five different American coins, some rare, some not so rare. How many can you identify? Get three or more right, and you are doing well. Get four right, and you are in the expert class. Get all five correct, and you deserve a gold medal! Answers are given at the end.

1. This 20th-century coin was minted to the extent of only 52,000 pieces. The designer was Adolph A. Weinman. The first year of its design, it was largely overlooked by numismatists at the time of issue, although Philadelphia dealer Henry Chapman, for one, had a modest stock of them.

- a. 1916-D Mercury dime.
- b. 1913-S Type II Buffalo nickel.
- c. 1916 Standing Liberty quarter.
- d. 1921 Liberty Walking half dollar.

2. The motif of all of these items *except* one included the portrait of the same historical person. Which one did not?
a. 1932 quarter dollar.

- b. 1900 Lafayette dollar.
- c. 1983 Olympic commemorative dollar.
- d. World War II \$1 with HAWAII overprint.

3. Regarding Carson City Mint coinage, which one of the following coins is not considered to be a rarity?

- a. 1876-CC quarter dollar.
- b. 1876-CC twenty-cent piece.
- c. 1870-CC \$10 gold.
- d. 1873-CC Liberty Seated dollar.

4. In the 19th century, when coin collecting was just beginning to become popular, one of the most publicized American coin rarities was featured in advertisements and news items. For a long time, Ebenezer Locke Mason, Jr.,

stated that he would pay \$25 for a nice one:

- a. 1794 silver dollar.
- b. 1805/4 overdate half dollar.
- c. 1802 half dime.
- d. 1799 copper cent.

5. In Mint State, which one of the following Liberty Head nickels is particularly hard to find?

- a. 1883 without CENTS.
- b. 1885.
- c. 1901.
- d. 1905.

ANSWERS: 1-c, 2-c (the only one not to include George Washington), 3-a, 4-d, 5-b.

absolutely no one) collected S-Mint coins at the time! This was about a decade before certain westerners began to pay attention to their own coins. This is one of the finest we have ever had in our inventory—quite a telling statement as we believe we have handled just as many rare coins as almost anyone, past or present. Nicely struck for the date. The specialist will truly appreciate this opportunity. 1,650
1865-S AU-50 (PCGS). Brown and gray surfaces. High quality for an issue which when seen is apt to be in significantly lower grades than this. 795

1866 Dime Rarity
1866 MS-64 (PCGS). Brilliant. A *rarity* so fine. Far rarer than an equivalent Proof. An exciting opportunity for the advanced specialist. 2,350
1867 EF-45 (ANACS). A well-known, low-mintage date. Indeed, the lowest production figure in the Liberty Seated dime series (only 6,000 business strikes were coined) and one of the lowest dime mintages of any type from 1796 to the present. Typically when we offer an example of this date, more often than not it is a *Proof*! Business strikes are very rare. 1,150
1870 MS-63 (PCGS). Brilliant. 495
1872 MS-64 (NGC). Brilliant. 795
1872-S AU-53 (PCGS). Lustrous with splashes of rose, blue, and gold toning. 465

Lustrous 1873 Arrows Dime
1873 Arrows. MS-64 (PCGS). Brilliant and deeply lustrous. A truly magnificent business strike, one of the highest quality MS-64 coins you'll ever see! ... 2,495
1873 Arrows. AU-53 (PCI). Light champagne surfaces. 375
1874 Arrows. Proof-63 (PCGS). Frosty with light golden surfaces. 1,195
1874 Arrows. MS-63 (NGC). Brilliant and lustrous. 950
1874 Arrows MS-63 (PCGS). Light champagne surfaces. 950
1876-CC MS-64. Satiny surfaces with a whisper of light golden peripheral toning. Struck from rusted dies, not an unusual happenstance for this date. A splendid specimen. 465
1876-CC AU-58. Brilliant. 135
1877-CC MS-64 (NGC). Brilliant. 595
1880 Proof-64 (NGC). Light champagne surfaces. 825
1880 Proof-64 (NGC). Brilliant. 825
1880 Proof-63 (PCGS). 595
1881 Proof-64 (NGC). Wonderfully toned in rose, magenta, and blue. 695
1882 MS-65 (PCGS). Light gold toning. A common date in rather uncommon (for this date) grade. 1,095
1883 MS-63 (PCGS). Brilliant. 275
1884 MS-65 (PCGS). Brilliant. 1,095
1884-S MS-62 (PCGS). Lightly toned. 875
1885 MS-64 (PCGS). Brilliant. 395

Mint State 1886-S 10¢ Rarity
1886-S MS-64 (PCGS). Brilliant and lustrous, with just a whisper of pale golden toning. Nicely struck. A near-gem coin in all respects. A notable branch mint rarity, many times rarer in Mint State than its fairly sizable mintage (206,524 pieces) indicates. It may be some time before we are able to offer a comparable specimen of this date! 5,295
1890-S MS-64 (NGC). Brilliant. 1,095
1891 MS-64 (PCGS). Brilliant. 429

Barber Dimes

Our offering has quite a few scarce and rare pieces in the Barber dime series. A superb gem 1894 is at once scarce and beautiful. The elusive 1894-O in Mint State, a nice 1895-O rarity, and a memorable 1896-S come to mind as do a few other rare issues—as well as many Barber dimes at more popular price levels.

1892 MS-64 (PCGS). Brilliant. 266
1892 MS-64 (PCGS). Light rainbow iridescence. . 266
Superb Gem Proof 1893 10¢
1893 Proof-67 (NGC). Gorgeously toned in shades of

amber, blue, and rose. One of the very finest Proof 1893 dimes in existence—a wonderful combination of high grading number and, *equally important* (in our opinion), eye appeal and aesthetic value. 4,995
1893 MS-65 (NGC). Attractive gold iridescent toning. 995
1893-S MS-63 (PCGS). Brilliant centers with light golden peripheral toning. 619
Wonderful Proof 1894 Dime
1894 Proof-66 (NGC). A lovely cameo Proof with full reflective brilliance. Sharply struck with superb aesthetic appeal. 2,975
1894 MS-60. 295

Rare Mint State 1894-O Dime
1894-O MS-62 (NGC). Brilliant. One of the key issues in the Barber dime series. 1,995
1894-O AU-50 (PCGS). Lightly toned. 725
1894-O EF-40+. Brilliant. 359

Important 1895-O Dime Rarity
1895-O AU-50 (PCGS). Brilliant centers with attractive gold and magenta peripheral toning. Aside from the 1894-S rarity, the 1895-O is *the* key to the Barber dime series. 2,850
1895-O VF-25. A very attractive specimen. 1,250

Outstanding Mint State 1896-S 10¢
1896-S MS-64 (NGC). Vividly toned in gold and rose iridescence. Nicely struck with even the most finite details boldly rendered. You'll find yourself wondering why this beautiful coin isn't in a holder bearing a higher grade! Certainly one of the most important dates in the Barber dime series, particularly in MS-64. 3,195
1897-O EF-40. Very nice eye appeal. 490
1897-O F-12. Light golden surfaces. 259
1897-S AU-58 (NGC). Brilliant. 350
1897-S AU-58 (NGC). Lustrous with deep golden toning. 350
1898-S AU-53 (PCGS). Fairly scarce at the AU level. 155

Choice 1899-S Dime
1899-S MS-64 (NGC). Brilliant centers with splashes of amber peripheral toning. An exceptional Barber dime. 2,350
1899-S MS-63 (NGC). Brilliant and lustrous with a whisper of light golden peripheral toning. 750
1900 MS-65 (PCGS). Brilliant with a whisper of light gold peripheral toning. Scarce so fine. 1,095
1900 MS-64 (PCGS). Brilliant and very frosty. 295

Choice and Rare 1901-S Dime
1901-S MS-63 (PCGS). Brilliant and beautiful. Very sharply struck. Deeply lustrous. A "high end" coin quality-wise, one with an appeal not equaled by certain *MS-65* coins! A living illustration of the benefits of cherrypicking! If you have been seeking a really nice specimen of this key Barber dime issue, you'll really like this! 2,395
1901-S EF-45 (ANACS). 475
1902 MS-64 (NGC). Lustrous with a whisper light golden toning. 295
1902-O MS-63 (PCGS). Brilliant and quite rare, particularly in this combination of high grade and excellent eye appeal. 975
1903-O MS-62 (PCGS). Nicely toned in sea green and rainbow iridescence. 350
1903-S AU-58 (PCGS). Brilliant. 1,165
1903-S AU-50. A very nice specimen of one of the key issues in the Barber dime series. 1,050
1903-S EF-40. A pleasing example. 750
1905-O Micro O mintmark. MS-60 (NGC). A brilliant example of a variety whose popularity is growing quickly due to the missionary efforts of Bill Fivaz, J.T. Stanton, and others, although the variety has been known (but not well publicized) for a long time. Scarce in any and all grades, particularly in Mint State. 995
1905-S MS-60 PL. 265
1905-S MS-60. 225
1906-S MS-61 (NGC). Lustrous with golden brown toning. 295
1907 AU-58. 65
1907-S MS-61 (NGC). Brilliant. 395

1909-D MS-62 (NGC). 695
1909-D MS-62 (PCGS). Attractively toned. 695
1909-D MS-62 (PCGS). Brilliant. 695
1913 MS-60. Brilliant. 99
1913-S AU-55. Light golden surfaces. 329
1914 MS-65 (NGC). Brilliant. 629
1914 MS-62 (NGC). Lightly toned. 99
1914-D MS-64 (PCGS). Brilliant and lustrous. 295
1914-D AU-50. 49
1914-S MS-64 (PCGS). Brilliant. 725
1914-S MS-63. Brilliant. 315
1914-S MS-63 (PCGS). Brilliant. 315
1915-S MS-64 (PCGS). Brilliant. 825
1916 Barber. MS-60. Brilliant. 75

Mercury Dimes

In the listings to follow are many choice Mercury dimes of especially high quality. The 1916-D dime is very nice, among many others. A date and mintmark collection toward the end of the series, from the 1930s to 1945, can be assembled for very low cost, including beautiful Mint State pieces.

1916 Mercury. MS-66 FB (NGC). Brilliant centers with light golden peripheral toning. 289
1916 Mercury. MS-66 FB (PCGS). Brilliant. 289

1916-D Mercury Dime Rarity
1916-D Mercury. EF-40 (PCGS). Pleasing medium golden gray surfaces devoid of serious marks. Always in demand in all grades, particularly in high levels such as this. The most famous issue in the Mercury dime series. 3,150
1917 MS-63 FB. 69
1917-D MS-64 (ANACS). Light golden toning. 395
1917-D MS-63 FB (NGC). Brilliant, frosty. 695
1917-D MS-62 (NGC). Mostly brilliant with a whisper of light yellow peripheral toning. 215

Special Quality 1918 Dime
1918 MS-65 FB (PCGS). Brilliant. A sharply struck and deeply lustrous, brilliant specimen, a coin of special hand-selected quality. Buy this one and you'll never even *think* about upgrading it! 1,450
1918 MS-63 FB (PCGS). Brilliant. 155
1918-D MS-64. Brilliant. 295
1918-S AU-55 (PCGS). Brilliant. 49
1918-S AU-53 (PCGS). Brilliant. 44
1919 MS-64 (NGC). Brilliant. 129
1919-D MS-64 (NGC). Brilliant and beautiful. Deeply frosty. A splendid specimen. 595
1919-D AU-58 (PCGS). Brilliant. 175
1920 MS-66 FB (NGC). Deeply toned in rainbow iridescence. 995
1920-D MS-63 (NGC). Brilliant. 425
1923 MS-66 FB (PCGS). Brilliant. 575

Stunning 1924-D Dime
1924-D MS-65 FB (PCGS). Brilliant, sharply struck, and lustrous. A stunning specimen. 1,695
1924-S MS-63 (NGC). Brilliant. 595
1926-D MS-64. Brilliant. 269
1926-S AU-50 (ANACS). Nicely toned. Scarce issue. 435
1926-S EF-45 (PCI). Brilliant. 295
1927 MS-65 FB (PCGS). Brilliant. 575
1927 MS-64 (PCGS). Brilliant. 65
1928 MS-64 FB (PCGS). Light golden surfaces. 75

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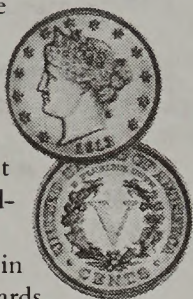
1913: Its History and Coinage

(continued from page 1)

Nickel Five-Cent Pieces to the Forefront

The year 1913 is especially important in numismatic annals, with the nickel five-cent piece being in the first rank of attention. The 1913 Liberty Head nickel, of which only five are said to have been made, has had enduring fame ever since B. Max Mehl used it as the focal point for a public advertising campaign to sell his *Star Rare Coin Encyclopedia*. Today, four of the five pieces can be traced, with one among the missing. It seems that a fortune of a million dollars or more awaits the lucky finder, as the Louis E. Eliasberg, Sr. Collection specimen, sold by Bowers and Merena in 1996, sold for \$1.485 million, the first rare coin ever to cross the million-dollar barrier.

More often seen and, in fact, quite affordable as regards most of the date and mintmark varieties, is the Indian Head or, more popularly, "Buffalo" nickel, introduced in 1913 and continued in production until 1938. Designed by James Earle Fraser, it is widely regarded as the first true "American motif" design with its unique



Western flavor and symbols of forgotten Native American and western history. In 1913, mintages were high at Philadelphia for both reverse designs (raised mound and plain), while the Denver and San Francisco mint versions were struck in smaller numbers. Today, the rare issue in the suite of Buffalo nickel varieties of this year is the 1913-S Type II (with plain, or level ground, below the bison on the reverse).

The nickel five-cent piece itself was an American icon and was a passport to many pleasures, including a cigar (yes, they were around), glass of beer, Coca-Cola (or Moxie or Pepsi-Cola), carousel ride, and more. Just about every town in America had its nickelodeon theatre, the portals of which could be entered for the requisite Liberty Head or Buffalo coin, after which such stars as Broncho Billy, Muriel Ostriche, and America's famous funnyman John Bunny could be viewed on the silver screen. Few people had heard of Mary Pickford or Charlie Chaplin, and swooning over Rudolph Valentino was a decade away.

Barber Coins

It was Treasury policy, prior to 1916, to favor uniformity of design within the series of coins of a single metal. Thus, beginning in 1892, Charles Barber's Liberty Head dime, quarter, and half dollar were of the same obverse design and were the circulating coins of the realm in 1913. The Barber motif pleased numismatists not at all, and ever since 1895 there had been sporadic agitation to toss out the motif, along with others, and get some new, artistic ones. Even President Theodore Roosevelt got into the act in 1905 (with the highly-acclaimed 1907 \$10 and \$20 gold coins by Augustus Saint-Gaudens being the result).

In 1913, the Barber dime had a large production of nearly 20 million coins at the Phila-

delphia Mint. In sharp contrast, at the San Francisco Mint only 510,000 dimes were spewed from the presses, creating the second lowest San Francisco mintage of this design. Today, the 1913-S dime is highly prized in all grades and is particularly elusive in Mint State.

Among 1913 Barber quarters, Philadelphia Mint coins are on the scarce side, but laurels for rarity go to the 1913-S pieces. Only 40,000 were produced, the lowest mintage figure in the Barber quarter series and, further, the smallest production of any 20th-century regular-issue silver coin. Apparently, there had been a change of plans, for 20 pairs of dies were on hand to make 1913-S quarters, enough dies to make millions of coins.

Barber half dollars from Philadelphia recorded a low mintage that was to set the scene for small production quantities through 1915. Denver and San Francisco coins were made in lower quantities than in the year previous, with the 1913-S in particular being a key date for numismatists.

Silver Dollars and Gold Coins

There were no silver dollars coined this year, and none would be till 1921. However, at the San Francisco Mint after a completion of a count of funds (which included 61,395,000 silver dollars not disturbed for 30 years), it was discovered that five bags were tampered with. Eighteen silver dollars had been removed and replaced with iron washers. A subsequent investigation concluded that since the vaults had been continuously sealed the pilfering had to be done during the original sacking of the dollars in the years 1880-1882. Wonder who the culprit was?

Gold coins did not circulate extensively during this era. Rather, they were used mostly in foreign exchange, especially for transactions with Europe and South America. Millions of coins were stored in U.S. Treasury vaults, and, according to the 1913 *Mint Report*, even Canada was sitting on almost \$118 million in U.S. gold coins at this time.

Among gold coins minted in 1913, the most notable rarity is the 1913-S \$10, of which only 66,000 were struck. Today, examples are elusive in all grades. In the \$20 series only 34,000 1913-S coins were made, creating a coin which is quite scarce, if not rare.

In many ways 1913 has left its mark in American history—this despite having not mentioned (until now) the fact that Richard Nixon was born in this year.

Sources:

1913 *Annual Mint Report* (Fiscal Year 1912-1913).

Complete Guide to Barber Quarters, David Lawrence

Conversation with David Lange of Numismatic Guaranty Corporation.

Conversation with numismatist on the staff of David Lawrence Rare Coins.

Guide Book of United States Coins, R.S. Yeoman, 1997

Kalan Greeting Cards—"It was a very good year" card of 1913.

The American People, Nash-Jeffrey, Harper & Row, NY 1986

The Coin Collector, Issue #70, Bowers & Merena, June 1998

Value of the Dollar, Gale Research

Walter Breen's Complete Encyclopedia of U.S. and Colonial Coins.

What Happened When (a chronology of life and events in America), Gorton Carruth, 1989

1928-D MS-65 (PCGS). Brilliant.	895
1929 MS-66 (PCGS). Brilliant.	185
1931 MS-64. Brilliant.	110
1934-D MS-65 (PCGS). Brilliant.	105
1935-D MS-65 (NGC). Brilliant centers with lovely amber peripheral toning.	79
1935-S MS-66 FB (PCGS). Beautiful golden toned surfaces.	975
1936 Proof-65 (PCGS). Brilliant and beautiful. A gem specimen of the lowest mintage Mercury dime, a coin of exquisite quality.	1,195
1936 MS-65 FB (PCGS). Brilliant.	95
1936-D MS-65 (PCGS). Brilliant.	49
1937 Proof-64 (PCGS). Mostly brilliant with a whisper of golden toning.	325
1937-D MS-66 FB (PCGS). Brilliant.	159
1937-D MS-65 FB (PCGS). Brilliant.	135
1937-S MS-66 (PCGS). Brilliant.	105
1937-S MS-65 FB (PCGS). Brilliant.	199
1938 Proof-66 (PCGS). Brilliant.	550
1938 Proof-65 (PCGS). Brilliant.	425
1938 MS-66 FB (PCGS). Brilliant.	169
1938-D MS-66 FB (NGC). Lustrous with light toning.	109
1938-D MS-66 FB (PCGS). Brilliant.	109
1938-S MS-66 FB (PCGS). Brilliant.	265
1938-S MS-66 FB (PCGS). Attractive deep golden surfaces.	265
1939 Proof-65 (PCGS). Light golden surfaces.	359
1939-D MS-65 FB (NGC). Brilliant.	42
1940 MS-67 FB (NGC). Light golden toning.	235
1940 MS-66 FB (PCGS). Brilliant.	85
1940-D MS-66 FB (PCGS). Brilliant.	95
1940-S MS-67 (NGC). Lustrous with a whisper of light blue toning.	110
1940-S MS-66 FB. Brilliant.	210
1940-S MS-66 FB (PCGS). Brilliant.	210
1940-S MS-65 FB (PCGS). Brilliant.	129
1941-D MS-66 FB (PCGS).	69
1941-S MS-66 FB (NGC). Brilliant.	139
1942 MS-67 (NGC). Mostly brilliant with a whisper of light gold toning.	115
1942 MS-66 FB (PCGS). Brilliant.	98
1942-D MS-66 FB (NGC). Brilliant.	65
1942-S MS-66 FB (PCGS). Brilliant.	229
1943 MS-67 (NGC). Light champagne iridescence.	58
1943 MS-65 (PCGS). Brilliant.	17
1943-D MS-67 FB (PCGS). Brilliant.	185
1943-D MS-66 FB (NGC). Light gold toning.	65
1943-D MS-66 FB (PCGS). Brilliant.	65
1943-D MS-65 FB (PCGS). Brilliant.	42
1943-S MS-66 (NGC). Brilliant.	49
1944 MS-66 FB (PCGS). Brilliant.	169
1944 MS-66 (PCGS). Brilliant. We recently bought a group of PCGS beauties! Buy one for	59
1944-D MS-66 FB (NGC). Brilliant.	69
1944-D MS-66 FB (PCGS). Brilliant.	69
1944-D MS-66. Brilliant.	42
1944-S MS-65. Brilliant.	25

1945-S MS-68 (NGC). Brilliant.	275
1945-S MS-65 (PCGS). Brilliant.	29
1945-S Micro s. MS-66 (PCGS). Brilliant.	149
1945-S Micro s. MS-65 FB (PCGS). Brilliant with a little gold and blue toning through the date.	895



20¢ PIECES

We offer a modest selection of 20 cent pieces, an interesting, short-lived denomination. As might be expected, emphasis is on the 1875-S, really the only issue made in significant numbers for circulation.

1875-S MS-63 (PCGS). Brilliant and lustrous.	1,150
1875-S MS-63 (PCGS). Light champagne highlights on satiny surfaces. A lovely example.	1,150
1875-S AU-55 (PCGS). Light amber toning.	450
1875-S AU-53 (PCGS). Attractive satiny surfaces with a trace of toning.	395



QUARTER DOLLARS

We are pleased to present a very nice selection of quarter dollars, commencing with the 1806, and continuing into the present century. Along the way you will find many scarce "types" as well as rare dates and varieties. Lots of new purchases! Lots of beautiful coins!

Early Quarter Dollars

1806 Browning-3. VF-35 (NGC). Very attractive.	995
1806 B-3. VF-35 (PCGS). A nice original piece.	995
1806 B-3. VF-25.	735
1818 B-2. VF-30 (ANACS). A nice original piece.	365
1818 B-4. Rarity-2. VF-25.	319
1818 B-8. Rarity-3. F-15.	169
1820 B-2. Large O. VF-20.	265
1821 B-4. Rarity-2. VF-20 (ANACS).	265

Rare 1822 Quarter With 25/50C Reverse

1822 25/50C B-2. VG-10. Medium golden gray surfaces with lighter high points. A few tiny marks are present, but, more importantly, the blundered reverse denomination is plainly evident to the unaided eye. A popular and desirable rarity. Pleasing for the assigned grade.

Collectors' Comments

Likes the "Sage" Book

The following is from Victor Annaloro:

"I am enjoying my copy of the 'Sage' book [*American Numismatics Before the Civil War, 1760-1860, with Emphasis on the Life of Augustus Sage*].... As is usual for any book you put together it is beautifully written and illustrated....

"I will close by saying thanks for producing such great reading material. I enjoy all your books and catalogues."

A Nice Letter from R.N.

The following is from R.N., an Iowa reader:

"I am writing to express my appreciation to you for your many fine books on numismatics, which I have enjoyed reading very much. My latest book that I have completed of yours was *A History of U.S. Coinage Illustrated by the Garrett Collection*.

"I guess I am a true numismatist, more in the collecting of information than the acquisition of coins themselves. I consider myself a numismatic historian. I am quite thankful for this hobby, and the pleasure that I have gained from learning about varied facets of numismatics. Budgetary constraints have kept me from building a collection of significant substance, which I do regret. However, I would like at some time to build a collection of ancient Jewish coins (by Hendin numbers) and also a set of United States gold coins (which I find to be very fascinating).

"You and the folks at Bowers and Merena Galleries have provided an incredible service to this hobby. Rather than being just coin dealers, you and your staff

are true historians and numismatists. You have done a great work, and I have great respect for what you have accomplished."

Dr. R.G. Comments

"When my copy of your new book arrived on Friday afternoon [*The Treasure Ship S.S. Brother Jonathan*], I looked at its cover and thought I would get around to reading it later. That evening I started with the introduction, and to make a long story short, I spent THE ENTIRE WEEKEND doing nothing else but reading it! I never dreamed that rare coins and history could be so intertwined. Thank you for writing it!"

Delighted With Coins

The following letter is from CN:

"Dear Gail:

"Yes indeed I am delighted with my coins. The last 1881-S was however a duplicate of one that I purchased from y'all last year. I am keeping it since it was too pretty to give to anyone else.

"Please feel free to send varieties of coins that I do not already have in the Morgan series. I want certified MS-64, brilliant surfaces only, and I will be happy when you send them. As soon as the balance due on my van is paid off, I will be making a significant increase in my monthly purchases from you. Probably in about three months.

"My very good friend (best man at wedding), E.E. of Texas, joined your Gold Coin Collection Program last month. He was going to give all his money to some no name organization for a coin portfolio and he called me for my opinion. My opinion was he was going to commit a very large error. I then proceeded to give him sound advice: 'Call Gail at Bowers and Merena.'

"I always look out for my friends. Always. That includes you too!"

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1825/3 B-2. AU-55 (NGC). Pleasing golden gray surfaces show strong lustre for the grade, with deeper gold and rose toning in the recessed areas. Scarce so fine. 1,295
 1825/3 B-2. AU-50 (PCGS). 1,195
 1825/3 B-2. EF-40 (NGC). 765

Lovely 1828 B-1 Quarter

1828 B-1. Rarity-2. AU-53 (PCGS). A lustrous silver gray specimen, mostly prooflike, with attractive golden iridescence on the high points. Rare so fine. 1,550
 1831 B-1. Small Letters. MS-61 (PCGS). Beautiful champagne surfaces. 995
 1833 B-1. AU-50 (NGC). Lovely blue and gold toning. 875
 1833 B-2. EF-40 (NGC). A nice specimen. 295

Mint State 1834 B-3 Quarter

1834 B-3. MS-62 (PCGS). Lively silver gray surfaces show splashes of electric blue and gold on the obverse, even medium gold toning on the reverse. Nicely struck and graced with the overall appeal of a slightly higher grade. 1,395
 1834 B-5. Rarity-6. VF-35. 525
 1835 B-2. Rarity-2. AU-53 (PCGS). Nice original surfaces. 695
 1836 B-2. Rarity-3+ AU-50 (PCGS). 695

Near-Gem Mint State 1838 25¢

1838 Capped Bust. B-1. MS-64 (NGC). Beautiful satiny surfaces, mostly brilliant with just a whisper of light gold peripheral toning. Rare at this grade level and very desirable. 4,950
 1838 Capped Bust. B-1. MS-62 (NGC). Lovely orange-gold and pewter gray iridescence on frosty surfaces. A tiny drift mark is seen near the fourth obverse star. Coined during the final year of the Capped Bust design type, which by this time was anachronistic in the silver series (save for the half dollar). 1,045
 1838 Capped Bust. B-1. AU-50. Very attractive with light champagne surfaces. 595
 1838 Capped Bust. B-1. AU-50 (NGC). Brilliant with just a whisper of light golden peripheral toning. 595

Liberty Seated Quarters

Mint State 1839 No Drapery 25¢

1839 No Drapery. MS-62 (NGC). Lustrous golden gray surfaces exhibit lively rose, gold, and electric blue iridescence. Sharply struck and highly appealing for the assigned grade. 1,695
 1839 No Drapery. EF-45 (NGC). The obverse has light golden toning and the reverse has deep golden toning. 329
 1840 With Drapery. AU-55 (PCGS). Mostly brilliant with just a whisper of light gold peripheral toning. 665
 1840-O With Drapery. MS-60. Very lustrous. Brilliant with light golden toning. A few notches quality-wise above the usually seen example of this issue. A very appealing design, as the motifs and inscriptions are surrounded by generous areas of blank field, imparting a cameo appearance. 1,260
 1844-O EF-45 (ANACS). 195
 1844-O EF-40. 165
 1849 AU-58 (NGC). Deeply toned in gold and amber. 365
 1852 AU-58 (ANACS). Rich gold highlights on lustrous silver gray surfaces. 475
 1853 Arrows and Rays. MS-62 (NGC). A brilliant and lustrous example of the popular Arrows and Rays design (which made its only appearance in 1853; the 1854-55 quarter dollars had arrows at the date but no rays on the reverse). 1,225
 1853 Arrows and Rays. AU-58 (NGC). Lustrous with a whisper of light golden toning. 595
 1853 Arrows and Rays. AU-53 (ANACS). Brilliant. 450

Choice Mint State 1854 Quarter

1854 Arrows. MS-64 (NGC). Mostly brilliant with a hint of light gold peripheral toning. Not a great rarity by any means, but quite elusive in this combination of high grade and beautiful appearance. 2,750
 1854 Arrows. MS-63 (PCGS). Highly lustrous with rich golden red toning at the rims. A nice coin. 1,395
 1854 Arrows. MS-62 (PCGS). Light champagne iridescence. 895
 1854 Arrows. AU-53 (ANACS). 255

Rare Mint State 1857-S Quarter

Specialists Take Note!

1857-S MS-62 (ANACS). Nice lustre with light rainbow iridescence. A superb quality example of a grade seldom encountered, even when great collections come to market. The specialist will truly appreciate the opportunity to acquire this rarity which combines Mint State grade with sharp striking and high aesthetic appeal. A truly exciting coin. 3,850

Mint State 1858-O 25¢ Rarity

1858-O MS-62 (NGC). Light golden gray at the centers with splashes of lively blue, pink, and gold iridescence on both sides. A plentiful date in circulated grades, but a rarity of some importance in Mint State (as is true of many early New Orleans issues in various series). Sharply struck in all areas. 2,950
 1861 AU-58. 215
 1863 Breen-4036. MS-61 (ANACS). This well-struck example has wonderful eye appeal. Miss Liberty is frosty and the fields are champagne with light amber peripheral toning. 630
 1864 Proof-63. Frosty with light champagne surfaces. 1,095
 1865-S VF-20. Nice surfaces. 299
 1867 AU-50 (ANACS). Lightly toned. A key date. 695
 1867 EF-45 (PCGS). A rarity in this grade, although not widely appreciated or priced as such. 575
 1869 AU-53 (NGC). Lightly toned. 975

Proof 1873 Arrows Quarter

1873 Arrows. Proof-63 (PCGS). Nice frosty devices enhanced by mirrored fields. Always in demand! 1,695

Choice 1873 With Arrows Quarter

1873 Arrows. MS-64 (PCGS). A lustrous near-gem quarter with beautiful champagne highlights on satiny sur-

faces. Always popular as a type coin. 2,690

Mint State 1873 Arrows 25¢

1873 Arrows. MS-63 (PCGS). Brilliant and lustrous. An important and popular type coin. 2,250
 1873 Arrows. MS-62 (NGC). Brilliant and lustrous. Ever desirable for inclusion in a type set. 1,095
 1873 Arrows. MS-61 (NGC). Brilliant. 950
 1873 Arrows. MS-61 (NGC). Brilliant centers with light golden peripheral toning. 950
 1875 MS-63 (PCGS). Light amber toning on satiny lustrous surfaces. Choice for the grade. 569
 1876 AU-58 (NGC). The obverse is toned in pewter gray and the reverse is brilliant. 175
 1877-CC MS-64 (NGC). Lightly toned. Struck from Comstock Lode silver in an era in which overall metal market prices were declining, prompting western politicians to do something (which happened with the Bland-Allison Act on February 28, 1878). 1,150
 1877-CC MS-64 (PCGS). Lightly toned. 1,150

Curious 1877-S Over Horizontal S 25¢

1877-S/S MS-64 (NGC). Brilliant. The mintmark was first punched in a horizontal position, the error was realized, another S was added to the die, in the correct position. 3,350
 1877-S MS-63 (PCGS). Lightly toned. 525
 1879 AU-55 (PCGS). Low-mintage issue. 549
 1880 EF-45. Nicely toned. 359
 1884 MS-64. Brilliant and beautiful. A splendid specimen of this low-mintage date. Not often do we have a business strike to offer for sale. They are much rarer than Proofs. 1,095

Frosty 1885 25¢

1885 MS-64 (NGC). Frosty white centers with attractive rainbow peripheral toning. Low-mintage issue, today rare in any grade. 1,850

Brilliant and Rare 1885 25¢

1885 MS-64 (PCGS). Brilliant and lustrous. A very nice specimen. 1,850
 1888-S MS-63 (PCGS). Nicely toned in beautiful rainbow iridescence. 795
 1888-S AU-55. 195
 1891-S MS-64 (PCGS). Brilliant. 1,050

Barber Quarters

Our offering of Barber quarters includes a nice selection of date and mintmark varieties, carefully purchased, and guaranteed to please.

1892 MS-61 (NGC). Brilliant and lustrous. 195
 1892 AU-53. 119
 1892-O MS-62. Brilliant. 350
 1892-O MS-60. 295
 1892-S AU-50. 285
 1893-S AU-50 (ANACS). 295
 1894 Proof-64 (PCGS). Brilliant. 1,150
 1894 Proof-63 (PCGS). Brilliant. 645
 1894-S MS-63 (NGC). Brilliant. 825
 1894-S MS-62 (NGC). Brilliant. 450
 1894-S AU-50 (NGC). 189
 1895-O MS-60. Brilliant. 425
 1896-O VF-30. 275
 1896-O VF-20. 245
 1898-O MS-62 (ANACS). Golden toning. Scarce in Mint State. Probably no more than a few hundred exist in all of numismatics. 895
 1898-O VF-25. 155
 1899-O AU-55. Light golden peripheral toning. 295
 1900 MS-60. Brilliant. 185

Choice Mint State 1900-S 25¢

1900-S MS-63 (PCGS). Highly lustrous and choice for the grade. Pale gold halos enhance the peripheries. 1,475
 1900-S AU-50. Brilliant. 125
 1901 AU-53. 135
 1902-S AU-58 (ANACS). Lightly toned. 280
 1903 AU-58. Brilliant. 159
 1903 AU-50. Lightly toned. 125
 1903-O MS-63 (NGC). Wonderful lustre with light champagne surfaces. A very scarce variety in this high grade. 1,350
 1903-S MS-62 (NGC). Brilliant centers with lilac toning surrounding Miss Liberty. 665
 1907 Proof-60. Very low Proof mintage this year. 350
 1907-D AU-50. 185
 1907-O MS-64 (PCGS). Brilliant centers with light golden toning. A rarity at this grade level. Not often is a piece of this quality offered for sale. 1,195
 1908-O MS-61 (PCGS). 295
 1908-O AU-53 (ANACS). Very attractive. 135
 1909 MS-60. 155
 1909-D AU-58. 175
 1909-D AU-55. 165
 1909-D AU-53. 159
 1911 AU-50 (NGC). Light golden surfaces. 119
 1913 EF-45 (NGC). Lightly toned. 465
 1913-D AU-50. Brilliant. 165
 1913-S VG-8 (ANACS). Lowest mintage issue in the Barber quarter series. Only 40,000 were struck. 865
 1914 MS-64 (PCGS). Light champagne surfaces. 595
 1914-D AU-50. 119
 1914-S VF-20. 245
 1915 MS-62. Brilliant. 210
 1915-D MS-65 (NGC). Brilliant. 1,225
 1915-S AU-53. 209

Gem 1916-D Barber Quarter

1916-D MS-65 (NGC). Brilliant and beautiful. 1,495
 1916-D MS-63 (PCGS). Light golden surfaces. 295

Standing Liberty Quarters

Quarters of this design, produced from 1916 to 1930, are at once interesting and beautiful. In this issue we offer a nice selection emphasizing Mint State pieces and rarities. What a nice start we provide with a beautiful specimen of the 1917. Soon thereafter is listed not one, but again two specimens of an even scarcer coin, the 1918/7-S. Beyond that there are bound to be other quarter

Because You Asked

We invite readers to submit questions of interest in the field of American numismatics. All questions will be answered, and some will be used in this column.

STEVE M. ASKS: I am writing to request any information you have on the Norse American medals of 1925: mintage and history (why struck? designer? distribution methodology? did they stay in the United States or go to Europe? etc.).

I've searched my library and the Internet, and come up empty except for the attached references to *The Numismatist*, Volume 32, page 412, August 1925 and Volume 46, page 397, June 1933.

While I have your ear, I'd like to add my note of appreciation to the many that you receive. The quality of your products, service, and customer response is superb. My primary point of contact has been Gail Watson. She brings great credit to Bowers and Merena, which I'm sure you already know. If I call and someone else answers, I always feel a brief period of disappointment. But the service is of unfailing quality no matter who is on the line. You and your staff have increased my collecting pleasure immensely. Thank you very much.

CC ANSWERS: The octagonal-shape Norse-American Centennial medals were a substitute for what was hoped to have been a commemorative half dollar (of normal round format). On February 25, 1925, Congress authorized the production of three commemorative half dollars, each of which was subsequently coined that year: the Lexington-Concord, California Diamond Jubilee, and Fort Vancouver issues. No doubt, if preparation had been done, the Norse-American half dollar could have been included as part of the same legislation. Applying separately, the proponents of the Norse-American issue were rebuffed.

A consolation was given by authorizing the Philadelphia Mint to produce medals observing the occasion. To the committee, this may have been perfectly acceptable. However, numismatists were aware that collecting interest in commemoratives was intense, whereas medals had a very limited following.

James Earle Fraser prepared the designs for the octagonal medal. His name was and is familiar to numismatists as the designer of the 1913 Indian Head or, more popularly, "Buffalo" nickel, a project in which he became interested in 1911, commenting on September 19 of that year: "The idea of the Indian and the buffalo on the same coin is, without doubt,

purely American and seems to be singularly appropriate to have on one of our national coins." In 1921 Fraser suggested the gimmick whereby more money could be made if two varieties of 1921 Alabama half dollars were made, with and without 2X2 in the field; the coins were designed by his wife, Laura Gardin Fraser. He was also involved in the creation of the 1924 Huguenot-Walloon half dollar (modified the designs created by Chief Engraver George T. Morgan) and the 1926-1939 Oregon Trail half dollars (with his wife Laura Gardin Fraser). In 1946, he was on a "Mint list" of sculptors who were available to work on new commemorative designs, although his talents were not tapped at that time.

From 1898 to 1902, Fraser worked with Augustus Saint-Gaudens on the Sherman Victory Monument, subsequently erected in the Grand Army Plaza at Central Park South, New York City. The standing female figure of the monument was later (1907) used on the famous Saint-Gaudens \$20 gold coins. Thus, in a way, Fraser may have helped with that design. Later, Fraser worked with Saint-Gaudens in the sculptor's studio in Cornish, New Hampshire, and became a part of the inner circle of artists in the "colony" in that town. Later, Fraser sculpted the bust of Saint-Gaudens for enshrining in the Hall of Fame. Apart from numismatics, Fraser's most memorable work is *The End of the Trail*, which depicts a despondent Native American.

Fraser died in the town where he had lived for many years, Westport, Connecticut, on October 11, 1953.

The Norse-American medals were minted and distributed as follows:

Thin silver: 12.2 grams, 1-1/4 inches, 6,000 minted, none melted.

Thick silver: 19.7 grams, 1-1/4 inches, 33,750 minted, 2,000 melted, net distribution 31,750.

Gold: 15.6 grams 1 inch, 900 fine gold, 100 minted, 53 melted, net distribution of 47 pieces.

Special copper-bronze, triple silver plated: 2-5/8" diameter, 154.9 grams, 60 minted. Sometimes these are called "silver" in catalogue listings.

The Norse-American silver medals of the 1-1/2" size achieved popularity with numismatists in the 1940s when Wayne Raymond included a space for the issue in the "National" series of coin albums. (Similarly, in the half cent series Raymond included a space for the 1837 Half Cent Worth of Pure Copper token.)



Don't miss our book specials and current titles on the back page of this issue of *The Coin Collector*!

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More to come in the next issue of our *Rare Coin Review*.

New book by Dave Bowers:

SPECIAL PRE-PUBLICATION OFFER

A Romantic Adventure:

Edmund Roberts and the Famous Silver Dollars Dated 1804



PARTIAL CONTENTS: Coinage of the 1804 Dollar • The Philadelphia Mint • Chief Engraver William Kneass • Chief Engraver Christian Gobrecht • Numismatics in America in the 1830s • Portsmouth, NH, in the early 19th century • The West Indies and other maritime trade • The eight Roberts girls and their love and affection • The adventures of Edmund Roberts and the two diplomatic missions of the 1830s • Secretary of the Treasury Levi Woodbury • Voyage of the U.S.S. *Peacock* 1832-1834 • Voyage of the U.S.S. *Peacock* 1835-1837 • Voyage of the U.S.S. *Columbia* 1837-1838 • The Sultan of Muscat • The King of Siam • The 1804 dollar in later years • Registry of known 1804 dollars • Biographies and anecdotes relating to owners and chroniclers of 1804 dollars



Harbor of Muscat in the 1830s. On October 1, 1835 Edmund Roberts, on behalf of President Andrew Jackson, presented the first 1804 dollar to the Sultan.

A fascinating and remarkable new work by Q. David Bowers is going to the printer shortly and will be available late fall/early winter. It is anticipated to be in the range of 400 pages in length, large 8½ by 11 inch page size, profusely illustrated.

Now you can be among the first to order your copy or—by special arrangement—receive a personally autographed, author's original manuscript copy (see details below).

Ever since numismatics became a popular hobby in America—the silver dollar dated 1804 has been the most storied, most publicized, most acclaimed rare coin variety ever minted by the United States. Perhaps more than any other rare United States coin, the 1804 dollar has been surrounded by mystery, legend, and intrigue. To these aspects can be added adventure, for the delivery of the first 1804 dollars, and the circumstances leading to the occasion, include tales of piracy, shipwreck, and more—adventure on the high seas. And to add further interest, Edmund Roberts, the American diplomatic “special agent” who personally delivered the first two 1804-dated dollars on behalf of President Andrew Jackson, hailed from Portsmouth, scarcely 50 miles distant from

our offices in Wolfeboro, New Hampshire. The very first 1804 dollar, presented by Roberts to the Sultan of Muscat, was auctioned by us on August 31st as part of the Childs Collection.

Now, Q. David Bowers has brought together in one 400+ page volume, the remarkable history of the 1804 dollar, the romantic adventure behind the presentation sets made for the King of Siam and the Sultan of Muscat, the behind the scenes stories, controversies of the making of these pieces, and much, much more!

A special section will give the biographies of well over 100 dealers, collectors, and authors who have handled or studied 1804 dollars over the years. Included will be page after page of fascinating information concerning such people as Mehl, Haseltine, Granberg, Brand, Green, Eliasberg, Stickney, and more—a biographical “treasure” in its own right.

Another section will describe transaction by transaction the pedigree history of each of the 15 known 1804-dated dollars, including much information never before available in a single volume.

Moreover, the volume is written in Dave's highly readable style. Once you pick up the book, get set for many hours of enjoyable reading!

Order Information

To order, choose one or both of the following options and call Mary or Donna at 1-800-

222-5993 with your credit card handy.

Pre-publication Offer – This fully illustrated, 8½ by 11 deluxe hardbound will list for \$69.95. Right now you can order your copy for just \$49.95 plus \$5 postage. Delivery anticipated late fall/early winter.

Special Author's Manuscript – For those who can't wait until autumn, this special offer will bring the author's personal working manuscript to your door within seven business days! Our intention is twofold: 1. To provide a wealth of information concerning the 1804 dollar in general and the Childs Collection specimen in particular; and, 2. To provide a “collectible,” as generally manuscripts of numismatic works are seldom encountered. These limited edition copies will be of Dave's actual working manuscript, with instructions to the Graphics Department and other inserted items, together with the complete (to date) text and notes. The manuscript will be spiral bound with no photographs. If you desire and if you make the request, Dave will personally autograph a copy to you! Each manuscript will potentially be unique or a very small edition as the research is being updated and edited weekly by the author. A true work in progress! List price \$100.

Order your copy today
at this special price.

What “They Are Saying” about
Dave Bowers' new book,
*A Romantic Adventure: Edmund Roberts
and the Famous Silver Dollars Dated 1804!*

Recently, we sent out some manuscript excerpts of Dave's new book. Here is what just a few of the leaders in the rare coin field have to say about the forthcoming 400+ page volume:

“Leave it to Dave Bowers to write a whole book on one coin. The master has created another masterpiece.”

—David Hall, PCGS

“How does he do it? Once again Dave Bowers' original research sheds new light on an old topic. He builds upon the work of Eric P. Newman and Kenneth E. Bressett to further draw back the veil of mystery that surrounded the striking of the 1804 dollar. It is a tale of drama and intrigue. A new generation of collectors will find this as exciting a story as any that numismatics has to offer. Bowers is to be congratulated on a masterful narrative that relates the historical facts.”

—David Harper, Editor, *Numismatic News*

“Dave Bowers invites you to time travel the 19th century via new research—ship's logs, letters, and contemporary newspaper accounts—as he fleshes in the fascinating details that reveal why the dollars of 1804 were made and for whom. The cast of characters leaps from the pedigree charts, becoming real people center stage in a drama of high adventure that has no equal in numismatics.”

—Beth Deisher, Editor, *Coin World*

“It's only natural—and absolutely perfect—that numismatist, auctioneer and author extraordinaire Q. David Bowers now brings his formidable research and writing talent to bear on that most fascinating and convoluted of stories in all of numismatics: the tale of the 1804 dollar. What's more, he introduces us to the “special agent” who hand-carried the first two examples of the coin to a sultan and a king half a world away. By going straight for the people behind the coins, Bowers has found the ideal way to bring numismatics home to each and every one of us.”

—Kari Stone, Managing Editor, *COINage*

“Dave Bowers has done it again. Just when you think that he couldn't possibly top his last book, he puts forth a highly readable, always enjoyable, well-researched book that makes history come alive, and flips modern numismatic research on its tail. Bravo to Dave Bowers who clearly has bragging rights to be the best writer, and most prolific, of our generation!”

—David Ganz, Author, Past President ANA

“Q. David Bowers, the most prolific numismatic writer of all time, has created another “must have” masterpiece. *A Romantic Adventure: Edmund Roberts and the Rare Silver Dollar Dated 1804* is a treasure trove of information on one of the most interesting areas of U.S. numismatics. Reading the book made me feel like I was standing and watching an 1804 dollar being struck! The subject matter, over a century old, comes alive with the writing of Dave Bowers. The work is meticulously researched and well organized. This book receives my highest recommendation.”

—Scott A. Travers, Book Author, Dealer, and Consumer Advocate

dollars of interest, whether the series is new to you or you have been a specialist for a long time.

Pleasing 1917 Type I 25¢

1917 Type I. MS-65 FH (PCGS). A very pleasing example of this issue. 1,750
1917-D Type I. MS-64 FH (NGC). Brilliant. 850
1917-D Type I. MS-64 FH (PCGS). Brilliant. 850
1917-S Type I. AU-58 (PCGS). Brilliant. 219
1917 Type II. MS-65 FH (PCGS). Brilliant. 1,025
1917-S Type II. MS-65 (PCGS). Light champagne surfaces. 1,250

Brilliant AU 1918/7-S 25¢ Rarity

1918/7-S AU-55 (NGC). Brilliant and lustrous surfaces with light toning around the rims. Overdate boldly defined. A magnificent specimen of this famous and very elusive variety. If you've been seeking a high-grade specimen of this classic issue, your search ends here. 9,850

Desirable 1918/7-S Overdate 25¢

1918/7-S AU-53 (PCGS). Brilliant and lustrous. A splendid coin. A key to the series. 9,550

Gem 1918-D Quarter

1918-D MS-65 (PCGS). Fully brilliant with strong lustre. A beautiful gem with strong eye appeal. ... 1,595
1918-D MS-62 FH (PCGS). Light golden toning. 925
1918-S MS-64 (PCGS). Brilliant. 795
1918-S MS-63. Brilliant. 329
1918-S EF-45 (NGC). 75
1919-D EF-45. 345
1919-S EF-45. Light golden toning. 465
1919-S EF-45 (NGC). Very attractive. 465
1919-S VF-30. 259

Gem 1920-D Quarter Dollar

1920-D MS-65 (PCGS). Lightly toned in pale champagne with deeper gold at the rims. Not easy to find in this high grade. 2,350
1920-D MS-63. Brilliant. 795
1920-S MS-64 (NGC). Lustrous with light amber surfaces. A splendid specimen! 1,395
1920-S MS-63. Brilliant. 859
1920-S MS-61. Brilliant. 249
1921 MS-64 (NGC). Nicely struck with strong eye appeal. 1,295
1923 MS-65 (PCGS). Deep golden toning. 650
1923 MS-65 (PCGS). Golden surfaces. 650

Important 1923-S Quarter Dollar

1923-S MS-65 (PCGS). Brilliant with a hint of golden toning at the rims. An elusive low-mintage date that commands attention in gem Mint State. 2,350
1924-D MS-65 (PCGS). Brilliant. 575
1924-S MS-64 (PCGS). Brilliant. 1,395

Choice Full Head 1924-S 25¢

1924-S MS-63 FH (PCGS). Brilliant with just a trace of toning. Extremely important as Full Head examples of this issue are very rare. 1,695

1926-D MS-64 (PCGS). Flashy! 325
1926-D MS-64 (PCGS). Brilliant with golden peripheral toning. 325
1927-S EF-45 (PCGS). Light golden surfaces. 1,195
1928-D MS-64. Brilliant. 295
1928-S MS-65 (PCGS). Brilliant and lustrous. 629
1928-S AU-50. 74
1929 MS-63. Brilliant. 195
1929 MS-62 (NGC). Brilliant. 145
1929 AU-58. Brilliant. 49
1929-D MS-65 (PCGS). Brilliant and lustrous. 625
1929-D MS-61 (NGC). Light champagne surfaces. 145
1930 MS-64 (ANACS). Lustrous with light golden surfaces. 285
1930 MS-63 FH (NGC). Lightly toned. 255
1930-S MS-65 (PCGS). Brilliant. 565

Washington Quarters

We offer a nice selection of Washington quarter dollars. Recently we played a peripheral, last-minute, but significant part in the new design selection for the forthcoming year 2000 New Hampshire quarter dollar. Perhaps we'll print an article about this in a future issues.

Regarding Washington quarters in general, the new "state" reverses have created a lot of interest. By comparison, nearly all *earlier* quarters are scarce in Mint State. We predicted that a lot of new interest would develop, and if you have been a constant reader, you've already laid in a supply of early dates.

1932-D EF-45 (PCGS). 215
1932-S MS-61. Brilliant. 365
1932-S AU-53 (PCGS). Lightly toned. 175
1932-S AU-50 (PCGS). Lightly toned. 165
1932-S EF-45 (PCGS). Lightly toned. 75
1934 Light Motto. MS-64. Brilliant. 95
1934 Light Motto. MS-63. Brilliant. 55
1934 Medium Motto. MS-63. Brilliant. 35
1934 Doubled Die. MS-62 (NGC). Brilliant obverse with light gold toning on the reverse. 795
1934-D MS-65 (ICG). Brilliant. A highly important variety, one that even years ago was not easy to find in Mint State (although it is not generally recognized as a key issue, at least not yet). 1,125
1934-D MS-64 (ANACS). Brilliant. 379
1934-D MS-64 (NGC). Brilliant. 379
1934-D MS-63 (PCGS). Lustrous with light toning. 259
1934-D MS-62 (PCGS). Attractive champagne surfaces. 225
1935 MS-65 (PCGS). Light champagne surfaces. 99
1935-D MS-64. Brilliant. 335
1935-D MS-64 (PCGS). Brilliant. 335
1935-S MS-64. Brilliant. 97
1936 Proof-64 (PCGS). Mostly brilliant with a whisper of light golden toning. 875
1937-S MS-64 (PCGS). Brilliant. 169
1938 MS-63 (PCGS). Light iridescent toning. 85

1939 Proof-66 (PCGS). Brilliant. 295
1939-D/D MS-65 (PCGS). Light amber toning. 295
1939-D MS-66 (PCGS). Brilliant. 199
1939-S MS-64 (PCGS). Brilliant. 105
1940 Proof-65 (PCGS). Brilliant. 215
1941 Proof-65. Brilliant. 165
1942 Proof-65 (PCGS). Brilliant. 149
1942 Proof-64 (PCGS). Brilliant. 79
1942-S MS-64. Brilliant. 79
1942-S MS-64 (PCGS). Brilliant. 79
1947 MS-65 (PCGS). Brilliant. 49
1949 MS-66 (PCGS). Brilliant. 79
1950-D/S AU-50 (PCGS). Brilliant. 239
1950-D/S AU-50 (PCGS). Golden toning. 239
1957-D MS-64. Brilliant. 15
1958 MS-64. Brilliant. 15
1960 MS-64. Brilliant. 15
1962 MS-64. Brilliant. 15



HALF DOLLARS

The series of early half dollars, particularly those dated from 1794 through the 1830s, are very popular—and have been for a long time. In this issue we offer many interesting coins, all graded carefully and all priced to be good values for you. Our selection begins in the Draped Bust series.

Draped Bust Half Dollars

High Grade 1803 Half Dollar

1803 Overton-101. Large 3. AU-50 (PCGS). Attractive original surfaces. 2,350
1803 O-103. Rarity-3. Large 3. EF-40. Nicely toned in gold with hints of blue. 875
1806 O-105. Large Stars, Knob on 6. EF-45 (NGC). Attractive gray-brown with iridescent toning. ... 895
1806 O-111a. 6/inverted 6. VF-30 (PCGS). Late die state. 1,395

Capped Bust,

Lettered Edge Half Dollars

1809 O-102. EF-40. 235
Key 1815/2 Half Dollar
1815/2 O-101. VF-30 (PCGS). Light gray toning with hints of rose iridescence. A lovely specimen, for the

grade, of the lowest mintage Capped Bust half dollar of the era. A rarity that is always desirable, always important, and always difficult to keep in stock! .. 2,350

Mint State 1817 O-110 50¢

1817 O-110. Rarity-2. MS-62 (PCGS). Lightly toned in muted iridescent golden gray and silver. A pleasing coin for the grade, with strong lustre and good overall eye appeal. 1,995
1817 O-110. AU-50 (ANACS). Lustrous with light toning. 375
1819 O-109. AU-50. 249
1823 O-105. AU-55. 365
1823 O-112. EF-45. 139
1824 O-105. MS-62 (NGC). Brilliant. 825
1827 O-104. AU-53. 219
1827 O-138. Rarity-4. EF-45. 495
1828 O-110. AU-53 (ANACS). 295
1829 O-111. MS-60. 419
1829 O-112. MS-63. Brilliant and lustrous. 1,295
1830 O-123. MS-62. 795
1832 O-103. Small Letters. EF-45 (PCGS). 129
1832 O-121a. Rarity-3. MS-62 (PCGS). Brilliant. A very nice specimen. 895
1834 O-111. MS-61 (NGC). Beautiful satiny surfaces with light champagne toning. 595

Capped Bust,

Reeded Edge Half Dollars

Mint State 1837 Capped Bust 50¢

1837 MS-63. Brilliant. 2,195
1839 Reeded edge. AU-50 (PCGS). Brilliant. 399

Liberty Seated Half Dollars

Our offering of Liberty Seated half dollars includes many interesting pieces within this popular series. Over the years many specialists in Liberty Seated half dollars have made Bowers and Merena Galleries their headquarters for scarce and rare pieces. We invite you to join them!

1839 No Drapery 50¢

1839 No Drapery. MS-60. First year of issue of the Liberty Seated design, and the only year without drapery at the elbow (except for "accidental" draperyless issues made later by resurfacing dies). Always popular, quite scarce, and a fine addition to a type set. 4,950
1839 No Drapery. EF-40 (ANACS). Nice eye appeal with gold and gray surfaces. 795

Unique 1842 Half Dollar Variety!

Small Date, Small Letters

1842 Small Date, Small Letters. VF-20 (PCGS). Medium silver gray with a hint of pale gold. A recently discovered (and exceedingly rare; probably unique at the time of this writing) variety that shares a Small Date obverse of 1842 with a Small Letter reverse of pre-1842 vintage. Incredibly enough, the reverse that appears here is currently unknown in combination with any other obverse die, which adds immensely to the importance of this coin. We suspect the coin will find a new home in the collection of an appreciative Liberty Seated coinage specialist. Ex Stu Levine and Sheridan Downey, the lucky former owners. 49,500
1842 Medium Date. AU-50. 195
1842 Wiley-Bugert-106. Medium Date, Repunched 18. EF-45. 149
1842 Medium Date. EF-40. 109
1844-O AU-50. 219

1846 Over Horizontal 6 Blunder

1846 6 over Horizontal 6. AU-58 (NGC). A very beautiful specimen of one of the watershed varieties in the series. Apparently, the first three digits were punched into the die with a three-number 184 punch, with the final digit added separately with a single punch. The 6 was positioned *horizontally*, the error was observed, and the die was corrected. The gaffe is readily visible, with the error 6 beneath the correct one. The present coin is among the top half dozen nicest we've ever handled. 2,195
1846-O Tall Date. F-12. 350
1847 AU-50. 219
1853 Arrows and Rays. AU-58 (NGC). Brilliant. 695
1854 Arrows. AU-50. 266

Choice 1854-O Arrows Half Dollar

1854-O Arrows. MS-63 (PCGS). Experience teaches us that the mintmarked issues of the 1853-1855 Arrows coinage (in all denominations) is considerably scarcer than the sometimes sizable mintage figures of those dates indicate. Just a thought for the attentive collector to ponder! 1,750
1854-O Arrows. AU-58. Heavy (and quite interesting!) obverse cracks. 375
1854-O VF-30. 65
1855-S Arrows. F-15 (PCGS). 895
1855-S VG-10. 835
1857 WB-103. Errant Date. EF-40. 99
1858 AU-55. 235
1858 AU-50. 195
1858 EF-40. 89
1858-O AU-55 (PCGS). Light champagne surfaces. 235
1858-O AU-50. 185
1858-O EF-40. 89
1859 MS-60. 395
1859 EF-40. 139
1861 MS-60. 375
1861 AU-55. 219
1861 AU-50 (PC1). 189
1865 AU-50. 295
1871 MS-61 (ANACS). Lustrous with attractive rose toning. 425
1872-S EF-45. 215
1873 Closed 3. AU-55 (NGC). Attractive satiny surfaces. 350
1873 Arrows. MS-62 (NGC). Lustrous champagne surfaces. 1,350

Dale Phelan Commentary (and Discussion)

One of the pleasures of editing the *Rare Coin Review* and *The Coin Collector* is that we have enough questions (for our Question and Answer Forum), letters from appreciative (say 98% appreciative) customers, and lots of other things. If we did not receive a single new letter or e-mail or fax, we could probably coast on our momentum and not run out of things for the next year or two!

In the meantime, to catch up, sort of, we reprint this nice letter sent to us on October 31, 1996, by Dale R. Phelan:

Dear Dave,

Thank you for your informative comments you and the Bowers and Merena staff included in the Eliasberg Collection Sale catalogue, May 1996, particularly the survival ratios of large cents and Capped Bust dimes. I find this information exceedingly useful, and hope you will include similar estimates in future catalogues.

The sleepers are coins like the 1824 25¢ which had a big premium 50-100 years ago, but because of an unknown mintage figure and relatively few collectors who seek early quarters in date sequence, sell cheap today. These 1815-1828 25¢ seem 50 times rarer than the 50¢ coins of the same era, but because of the 1823 and 1827 "stoppers" are now mostly collected by type.

If you have any thoughts on the actual mintage of quarter dollars of the 1820s and the numbers known today, I hope you will share them in one of your catalogues. Let me add my own thoughts at this point: Many of my old-time dealer friends and myself consider the 1796 and 1804 25¢ coins to be quite common, and yet these are the famous rarities that are so publicized. This is borne out by the large number of slabbed coins of these



dates. If you notice the very small number of certified 10¢ coins of 1796 and 1804 versus the 25¢, this will become dramatic.

The 1796 mintage figure of 6,146 pieces for the quarter dollar is probably correct, but I feel 1,000 coins could exist, which gives a very high survival ratio of over 16%. Even with the high number saved as the first year of issue, many very low grade and damaged coins exist, proving that such pieces circulated extensively. Perhaps the desirability of 1796 quarters became known to numismatists in the 1850s, when the hobby was just getting underway, many survivors were taken from circulation, while at the same time the lesser publicized dimes were ignored.

The 1804 quarter dollar, a rarity in high grades, seems to be more available in lower grades than the small mintage of 6,738 suggests. Might some have been included in the mintage figure for calendar year 1805?

Concerning your ideas for the 1796 and 1804 quarters, I agree with both of them. I suspect that the scarcity of the 1796 quarter was recognized by the 1850s, and at that time

hundreds were taken out of pocket change. The same thing seems to have happened with 1794 silver dollars. Of the 1,758 reported minted, about 125 to 135 are believed to exist today, or a conservation ratio of over 7%.

A "standard" conservation ratio—the percentage of coins known today vs. the mintage—is typically estimated at 3% to 4%. However, there were many intervening situations which made the ratio higher or lower for certain issues. Examples of exceptions:

1822 \$5 gold: 17,796 were reported to have been minted, but only three coins are known today. The explanation for the rarity is probably twofold: First, most of the \$5 coins minted in calendar year 1822 were probably from earlier-dated dies still on hand. Second, the vast majority of United States \$5 coins minted during the 1820s were exported or melted, as the coins had a higher bullion value than face value. Thus any \$5 of the 1820s has a survival ratio of a tiny fraction of 1%.

1856 \$1 silver: 63,500 business strikes were minted, but probably no more than a few hundred exist today, giving a survival ratio of less than 1%. The reason is that nearly all were exported and melted.

1883-CC \$1 silver: 1,204,000 minted. The survival ratio is probably 70% to 80%! This amazing figure is explained by the hoarding by the Treasury Department of most of the original mintage. A count taken in the 1960s, after many thousands of coins had been released to collectors and speculators, showed 755,518 coins, or over 62% of the original mintage, still on hand—with nearly all being in Uncirculated grade!

As time permits, I have been working on a new version of *A Buyer's Guide to the Rare Coin Market*. The next edition will have a lot of this kind of information in it.

1873 Arrows. MS-61 (NGC). Light champagne surfaces. 1,150

Lustrous 1873-CC With Arrows 50¢

1873-CC Arrows. AU-55 (NGC). Light golden toning. High grade (relatively), attractive appearance (very), and historical appeal (immense) combine to create a really nice coin! 4,150

Important 1873-CC With Arrows

1873-CC Arrows. AU-50 (PCGS). Brilliant and lustrous. First year that half dollars with arrows were struck at Carson City. A key issue in all grades. 3,850

1874 Arrows. MS-62 (NGC). Frosty with light champagne peripheral toning. 1,395

1874 Arrows. EF-45 (PCGS). Lightly toned. 325

1877 MS-60. Light amber toning. 349

1877 AU-50. 169

Beautiful 1877-CC 50¢

1877-CC MS-64 (NGC). Light champagne surfaces highlighted by golden peripheral toning. 1,650

1877-S With Drapery. MS-60. 345

1891 MS-63 (ANACS). Lovely amber surfaces with gun metal-blue peripheral toning. 595

Barber Half Dollars

Our offering begins with the first year of the issue, 1892, and concludes with the last, 1915. Along the way are some memorable rarities in high grades as well as very affordable circulated pieces. We've bought some really nice coins lately. Take your pick!

1892 AU-58 (PCGS). Nicely toned. 399

1892-O AU-55 (NGC). Brilliant. A lovely specimen. 619

1892-O EF-45 (NGC). Brilliant and lustrous. 475

1892-S MS-61 (NGC). Lightly toned with highlights of blue and gold. Rare in all grades. 1,095

1892-S AU-53 (NGC). Light golden surfaces. 695

1892-S F-15. 285

1893 AU-58 (NGC). Brilliant. 419

1893-O MS-62 (PCGS). Light rainbow toning. 750

1893-O EF-40. 275

Wonderful Gem 1896-O 50¢

1896-O MS-65 (PCGS). Light golden surfaces. A wonderful gem coin, beautiful to look at, a classic rarity, and from every aspect a numismatic prize. One of Dave Bowers' finds on his recent buying trip 11,995

1897-O F-12. 350

Dazzling 1897-S 50¢ Rarity

1897-S MS-64 (PCGS). Brilliant. A sharply struck coin with dazzling mint lustre. One of the nicest 1897-S half dollars we have ever seen at any grade level. . 4,925

1899 AU-58 (PCGS). Light pewter gray surfaces. . 379

1899-O AU-50. 350

1900-S EF-45. Lightly toned. 219

1901 AU-58 (NGC). 389

1901 AU-55 (NGC). Flashy lustre with light toning. 339

1901 AU-50 (NGC). Lightly toned. 325

1901-S EF-45. A sharp specimen; a nice meeting point between high grade and solid value. 645

1903-O AU-53 (PCGS). Light champagne surfaces. 455

1906-D AU-55. First year of the Denver Mint. 395

1907 AU-55 (NGC). Brilliant. 359

1907-D AU-53 (NGC). Light golden surfaces with deeper gold peripheral toning. 325

1908-D AU-50. 295

1909 AU-58. Brilliant. 395

1909-S EF-45. 225

1911 AU-58 (PCGS). Brilliant. 371

1912-D MS-62 (NGC). Light yellow gold toning. . 495

1912-D AU-58 (NGC). Brilliant. 385

1912-D AU-58 (PCGS). Brilliant. 385

1912-D AU-55 (PCGS). Lightly toned. 345

1912-D AU-50. 315

1915-S MS-64 (PCGS). Brilliant and lustrous with a tremendous amount of eye appeal. Not easy to find in this combination of grade and aesthetic quality. 1,295

Liberty Walking Half Dollars

News flash!!! We've just bought an old-time collection of Liberty Walking halves, and in the following listings include these pieces for your selection.

Welcome to Liberty Walking half dollars, one of America's favorite numismatic series, and certainly one of the most beautiful. Similar to the situation with Buffalo nickel specialists, many advanced buyers of Liberty Walking halves have made Bowers and Merena Galleries their headquarters for *quality* coins priced to be excellent values.

For a long time we have specialized in buying and selling high-quality half dollars of the 1916 through 1947 era. As is the case with Buffalo nickels, these are among the most difficult 20th-century American coins to locate in a combination of high technical grade plus *good eye appeal*. In fact, the "eye appeal" part is the catch. As you may know, certified holders give only the numerical grade, but no clue as to the eye appeal. Thus, we have to do a lot of searching to find coins that, first, have a satisfactory numerical grade, and, second and *equally important*, nice eye appeal. Moreover, the price has to be right, so we can offer coins that are a good value to our clients (who are among the most knowledgeable buyers in the hobby).

Designed by well-known sculptor Adolph A. Weinman, the Liberty Walking motif made its debut in 1916, to excellent reviews by the public and by numismatists.



To Order

Call Toll-free

1-800-222-5993

From that time onward coinage was fairly continuous through 1921, and then intermittent through 1934, then continuous again from 1934 through the last year, 1947. A popular way to collect these is by forming a "short set," either beginning with 1940 or 1941 and continuing onward, or beginning with 1934. Either way, all pieces are quite affordable in nice grades such as MS-63 and MS-64, although at the MS-65 level some of the issues of the 1930s become a bit difficult to find.

We invite you to look through our listing carefully and either begin a collection or add to the one that you already have—secure in the knowledge that you will like the coins we send. In fact, we guarantee it.

Lustrous 1916-S 50¢

1916-S MS-63 (PCGS). Sharply struck and fully brilliant. An attractive example of the first San Francisco Mint Liberty Walking half dollar. 1,795

1917 MS-65 (NGC). Brilliant. 950

1917 MS-63 (PCGS). Brilliant. 159

1917 MS-62 (PCGS). Highly lustrous and largely brilliant, but with splashes of deep gold on both sides. 169

1917-D Mintmark on Obverse MS-63 (PCGS). Brilliant. 975

Desirable Mint State 1917-S 50¢

Obverse Mintmark

1917-S Mintmark on Obverse. MS-62 (NGC). Brilliant, lustrous, and beautiful. A very nice specimen. 2,950

Key 1917-S "Obverse" 50¢

1917-S Mintmark on Obverse. MS-61 (NGC). Brilliant. Another specimen of this key issue. 2,895

Elusive 1917-S Obverse 50¢

1917-S Mintmark on Obverse. AU-50 (ANACS). A rarity in the series, usually among the last few varieties to be acquired. 1,450

Important 1917-S Reverse 50¢

1917-S Mintmark on Reverse. MS-63 (PCGS). Brilliant and very pleasing. A wonderful example with reverse mintmark, the first such in the series. 1,675

1918 MS-63 (PCGS). Brilliant. 925

1918 AU-58. 295

Lovely 1918-S 50¢

1918-S MS-63 (PCGS). Brilliant and lustrous. Highly attractive with an above-average strike. 1,975

Important 1919 Half Dollar

1919 MS-63. Brilliant and lustrous. One of the more important Philadelphia Mint half dollars in the Liberty Walking series. 2,495

Brilliant 1919 50¢

1919 MS-63 (PCGS). Fully brilliant with satiny lustre. A hard to find issue in higher quality. 2,650

Lustrous 1919-S 50¢

1919-S AU-50 (ANACS). A lovely and lustrous coin that will surely please. Rare in all high grades. 1,650

1919-S EF-40. A very pleasing specimen. 875

1919-S EF-40 (ANACS). A very desirable example. 875

1920 MS-63 (PCGS). Brilliant. 635

Important Key-Date 1921-S 50¢

1921-S VF-35 (NGC). A nice original piece with lively rose iridescence on golden gray surfaces. An important key date in all grades, particularly in VF or finer. 2,800

Choice Mint State 1927-S 50¢

1927-S MS-63 (NGC). Brilliant with a whisper of light gold toning. 1,895

Lustrous 1928-S Half Dollar

1928-S MS-62 (PCGS). Brilliant and lustrous with pale champagne toning on both sides. A lovely coin for the grade, one that seriously challenges the quality of coins graded MS-63; in short, a winner. 1,695

1929-D MS-63 (PCGS). Brilliant. 675

1929-S MS-63 (PCGS). Brilliant with a whisper of light golden toning. 775

1929-S AU-55. Brilliant. 215

1933-S MS-63 (NGC). Brilliant. 1,150

1933-S MS-63 (PCGS). Brilliant. 1,150

1933-S MS-62 (PCGS). Brilliant. 795

1934 MS-65. Brilliant. 425

1934 MS-65 (NGC). Light champagne iridescence. 425

1934 MS-65 (PCGS). Brilliant. 425

1934 MS-63 (NGC). Lustrous with light champagne surfaces. 89

1934 MS-63 (PCGS). Brilliant. 89

1934-D MS-64 (PCGS). Light golden surfaces. 420

1934-D MS-63 (NGC). Brilliant. 229

1934-D MS-63 (PCGS). Brilliant. 229

Gem Mint State 1934-S 50¢

1934-S MS-65 (PCGS). Mainly brilliant and highly lustrous with a whisper of pale gold near the rims. Sharply struck with virtually complete hand and head details on the obverse. Elusive so fine. 3,250

1934-S MS-63. Brilliant. 675

1934-S MS-63 (PCGS). Lustrous with attractive deep golden toning circling Miss Liberty. 675

1934-S MS-60. Brilliant. 295

1935 MS-66 (PCGS). Brilliant. 575

1935 MS-65 (PCGS). Brilliant. 350

1935 MS-63 (NGC). Brilliant. 65

1935 MS-63 (PCGS). Brilliant. 65

Gem 1935-S Half Dollar

1935-D MS-65 (NGC). Lustrous with light golden toning. A very attractive example of this issue. Rather rare in the context of Liberty Walking half dollars from this decade. 1,550

1935-D MS-64 (PCGS). Brilliant. 325

1935-D MS-63 (PCGS). Brilliant. 235

1935-S MS-64 (PCGS). Brilliant. 695

1935-S MS-63 (PCGS). Brilliant. 395

Lovely Gem Proof 1936 50¢

1936 Proof-65 (NGC). Brilliant and highly lustrous with a hint of pale champagne toning on the reverse. A pleasing gem with a modicum of cameo contrast present. 3,695

Attractive Proof 1936 50¢

1936 Proof-65 (PCGS). A highly attractive example with faint gold peripheral toning. 3,695

1936 MS-65 (NGC). Brilliant. 165

1936 MS-63 (PCGS). Brilliant. 49

1936-D MS-63 (PCGS). Brilliant. 105

1936-S MS-63 (PCGS). Brilliant. 189

1937 MS-66 (PCGS). Brilliant. 350

1937 MS-65. Brilliant. 209

1937 MS-65 (NGC). Brilliant. 209

1937 MS-65 (PCGS). Brilliant. 209

1937 MS-64 (PCGS). Brilliant. 75

1937 MS-63 (PCGS). Brilliant. 53

1937-D MS-65 (PCGS). Brilliant. 435

1937-D MS-63 (PCGS). Brilliant. 195

1937-S MS-65 (PCGS). Brilliant. 459

1937-S MS-63 (PCGS). Brilliant. 179

1938 Proof-62. Brilliant. 435

1938 Proof-62 (PCGS). Brilliant. 435

1938 MS-66 (NGC). Brilliant. 495

1938 MS-63 (PCGS). Brilliant. 105

1938-D MS-65 (PCGS). FOCUS ON A RARITY! We have just purchased a small group of lovely MS-65 (PCGS) specimens of this, the lowest-mintage Liberty Walking half dollar of the 1930s. If you want one, you've come to the right place. 975

1938-D MS-63 (PCGS). Brilliant. 495

1938-D AU-55. Brilliant. 295

1938-D AU-50. Brilliant. 239

1939 Proof-65. (ANACS papers). Brilliant. 550

1939 MS-65 (PCGS). Brilliant. 149

1939 MS-65 (PCGS). Brilliant and lustrous with a hint of golden toning at the rims. 149

1939 MS-63 (PCGS). Brilliant. 52

1939-D MS-66 (NGC). Brilliant. 350

1939-D MS-63 (PCGS). Brilliant. 50

1940 MS-66 (NGC). Brilliant. 195

1940 MS-63 (PCGS). Brilliant. 45

1940-S MS-65 (NGC). Brilliant. 435

1940-S MS-65 (PCGS). Brilliant. 435

1940-S MS-63 (PCGS). Brilliant. 45

1941 Proof-65 (PCGS). Attractive champagne surfaces. 459

1941 MS-65. Brilliant. 115

1941 MS-65 (PCGS). Brilliant. 115

1941 MS-63 (PCGS). Brilliant. 45

1941-D MS-66 (NGC). Brilliant. 210

1941-D MS-64 (PCGS). Brilliant. 76

1941-D MS-63 (PCGS). Brilliant. 49

Gem 1941-S Half Dollar

1941-S MS-65 (PCGS). Brilliant. 1,475

1941-S MS-64. Brilliant. 215

1941-S MS-64 (NGC). Brilliant. 215

1941-S MS-64 (PCGS). Brilliant. 215

1941-S MS-63 (PCGS). Brilliant. 109

1942 Proof-65. Brilliant. 475

1942 Proof-65 (NGC). Light champagne surfaces. 475

1942 MS-65. Brilliant. 109

1942 MS-65 (PCGS). Brilliant. 109

1942 MS-64. Brilliant. 55

1942 MS-64 (Hallmark). 55

1942 MS-64 (PCGS). Lustrous; well struck with amber peripheral toning. 55

1942 MS-64 (PCGS). Brilliant. 55

1942 MS-63. Brilliant. 45

1942 MS-63 (PCGS). Brilliant. 45

1942-D MS-66 (PCGS). Satiny surfaces with a whisper of light gold toning. 365

1942-D MS-65 (PCGS). Lustrous with light golden surfaces. 229

1942-D MS-65 (PCGS). Brilliant. 229

1942-D MS64 (PCGS). Brilliant. 95

1942-D MS-63. Brilliant. 73

1942-D MS-63 (PCGS). Brilliant. 73

1942-D AU-55. Brilliant. 24

Superb Gem 1942-S 50¢

1942-S MS-66 (PCGS). Brilliant. A *condition rarity* so fine! 2,150

1942-S MS-65. Brilliant. 579

1942-S MS-65 (NGC). Brilliant. 579

1942-S MS-65 (PCGS). Brilliant. 579

1942-S MS-64 (NGC). Brilliant. 95

1942-S MS-64 (PCGS). Brilliant. 95

1942-S MS-63 (PCGS). Brilliant. 59

1943 MS-66 (PCGS). Brilliant. 159

1943 MS-64. Brilliant. 55

1943 MS-64 (NGC). Brilliant. 55

1943 MS-64 (PCGS). Brilliant. 55

1943 MS-63. Brilliant. 45

1943 MS-63 (PCGS). Brilliant. 45

1943 MS-60. Brilliant. 29

1943 AU-58 (NGC). Lightly toned. 27

1943 AU-55. Brilliant. 17

1943-D MS-65 (PCGS). Brilliant. 155

1943-D MS-64 (PCGS). Brilliant. 85

1943-D MS-63 (PCGS). Brilliant. 69

1943-D AU-50. Brilliant. 20

1943-S MS-66 (NGC). Lightly toned. 695

1943-S MS-65 (NGC). Brilliant. 435

1943-S MS-65 (PCGS). Lustrous with gold surfaces. 435

1943-S MS-65 (PCGS). Brilliant. 435

1943-S MS-63 (PCGS). Brilliant. 49

1944 MS-65. Brilliant. 109

1944 MS-64. Brilliant. 55

1944 MS-64 (PCGS). Brilliant. 55

1944 MS-63 (PCGS). Brilliant. 45

1944-D MS-63 Brilliant. 55

1944-D MS-63 (PCGS). Brilliant. 55

1944-D MS-62 (PCGS). Brilliant. 45

1944-S MS-65. Brilliant. 550

1944-S MS-65 (NGC). Brilliant centers with golden peripheral toning. 550

1944-S MS-65 (PCGS). Brilliant. 550

1944-S MS-63 (PCGS). Brilliant. 52

1944-S MS-66 (NGC). Brilliant. 209

1945 MS-65 (NGC). Brilliant. 105

1945 MS-64. Brilliant. 55

1945 MS-64 (PCGS). Lustrous with a whisper of light golden peripheral toning. 55

1945 MS-64 (PCGS). Brilliant. 55

1945 MS-63. Brilliant. 45

1945 MS-63 (PCGS). Brilliant. 45

1945 MS-62. Brilliant. 31

1945 MS-62 (PCGS). Brilliant. 31

1945 AU-55. Brilliant. 15

1945-D MS-66 (NGC). Brilliant. 165

1945-D MS-65 (PCGS). Brilliant. 105

1945-D MS-64 (PCGS). Brilliant. 55

1945-D MS-63 (PCGS). Brilliant. 45

1945-S MS-65 (NGC). Brilliant. 159

1945-S MS-65 (PCGS). Brilliant. 159

1945-S MS-64. Brilliant. 55

1945-S MS-64 (PCGS). Brilliant. 55

1945-S MS-63. Brilliant. 45

1945-S MS-63 (PCGS). Brilliant. 45

1946 MS-65. Brilliant. 149

1946 MS-65 (ANACS). Brilliant. 149

1946 MS-65 (NGC). Brilliant. 149

1946 MS-65 (PCGS). Brilliant. 149

1946 MS-65 (PCGS). Light golden surfaces. 149

1946 MS-64 (PCGS). Brilliant. 55

1946 MS-63 (PCGS). Brilliant. 45

1946 MS-62. Brilliant. 34

1946-D MS-66 (PCGS). Brilliant. 219

1946-D MS-65. Brilliant. 105

1946-D MS-63 (PCGS). Brilliant. 45

1946-D MS-62. Brilliant. 34

1946-S MS-65. Brilliant. 145

1946-S MS-65 (ICG). Brilliant. 145

1946-S MS-65 (NGC). Brilliant. 145

1946-S MS-65 (PCGS). Light golden toning. 145

1946-S MS-65 (PCGS). Brilliant. 145

1946-S MS-64 (PCGS). Brilliant. 55

1946-S MS-63 (PCGS). Brilliant. 47

1947 MS-66 (NGC). Brilliant. 395

1947 MS-65. Brilliant. 169

1947 MS-63. Brilliant. 49

1947-D MS-66 (NGC). Brilliant. 750

1947-D MS-65. Brilliant. 115

1947-D MS-63. Brilliant. 45

Franklin Half Dollars

Franklin half dollars have been selling! And, we have been buying! All of this equates to our having a very nice inventory, one that will please the condition-conscious buyer. The completion of a set, 1948-1963, is within the reach of just about everyone. If you're on a budget, consider MS-63, equivalent to choice Mint State. If you have extra funds in your checking account, consider MS-64 or MS-65. Our selection is of very high quality.

This & That

EXTREMES? New coin designs recently described in *The Numismatist* ranged from Peter Rabbit (featured in a series of Gibraltar coins timed to coincide with the Chinese Year of the Rabbit, although, at last reckoning, Gibraltar was not exactly next door to China) to George Washington (on a \$5 U.S. commemorative gold coin, the 1931 design by Laura Gardin Fraser said to be "award-winning"; for our records, someone might due us in on the specific award given).

A NUMISMATIST IN THE MAKING? We're not sure if this is a numismatic comment or a political comment, but recently Steve Forbes stated that if elected president of the United States he will scrap the new \$20 bill he says looks like Monopoly money. "We'll have money that looks real again." (*USA Today*)

SURPRISING STATISTICS: more police officers are lost due to suicide than in violence in the course of their jobs. (*USA Today*) More people are killed by donkeys than in airplane crashes. (Internet)

MUCH POTENTIAL IT SEEMS! "The Treasury Historical Society claims to have *nothing*" on biographies of past treasurers of the United States, according to a recent comment by researcher Tom O'Mara in *The Asylum*.



THE ULTIMATE COLLECTION: The Mint Cabinet shown on view at the Philadelphia Mint circa 1903. Later the Collection, in the same wooden cabinets, was transferred to the Smithsonian Institution. Today, mounted differently, it is known as the national coin collection. Treasures include the unique 1849 \$20 gold; two different varieties, each unique, of the 1877 pattern \$5 gold; and much more, close to a million specimens totally.

listing begins with a truly memorable 1795 Draped Bust variety—and continues to include many other choice and interesting pieces among Draped Bust dollars, 1836 Gobrecht dollars, some attractive Liberty Seated dollars from a nearly complete set recently purchased, and a virtual panorama of Morgan and Peace dollars.

Draped Bust Dollars

First 1795 Draped Bust \$1

1795 Bowers Borckardt-51. AU-50 (PCGS). First die in American coinage to use the Draped Bust obverse design. A lovely specimen that combines high grade and attractive appearance. 9,100
1799 BB-166. F-15 (PCGS). An attractive 1799 dollar. Ideal for a type set. 735

Exceptional 1802 Silver Dollar

1802 BB-241. AU-55 (PCGS). A lovely specimen of exceptionally high grade and quality. 6,995

Gobrecht Dollars

Historical 1836 Gobrecht Dollar

C. GOBRECHT F. on Base

1836 Pollock-65, Judd-60. Rarity-3. AU-50 (PCGS). Alignment IV. Sharply struck with considerable remaining Proof lustre. Very light hairlines as almost always seen. A restrike probably produced sometime after the summer of 1859. 8,550

Rare 1836 Gobrecht Dollar

C. GOBRECHT F. on Base

1836 Pollock-65, Judd-60. Rarity-3. VF-25. Die alignment I. An original striking from the 1836 year, struck with Proof finish (as were all), and then placed into circulation through a Philadelphia bank (as were most). This is recognized as a regular issue, *not* a pattern, although it is listed in pattern books (as cited). 3,950

Liberty Seated Dollars

News flash!!! We've just purchased a beautiful old-time collection of Liberty Seated dollars and have in stock a couple of the "rarest of the rare" issues—such as the 1851 and 1858, plus some really rare issues that are not generally appreciated, such as dates from the mid-1850s.

All Liberty Seated silver dollars are scarce, and many of them are rare. And yet, prices for most are quite reasonable. Our selection is marvelous—one of the best ever in our inventory—and ranges from affordable "type" coins to landmark rarities.

1840 VF-35. Attractive pewter surfaces. 385
1841 VF-20. 259
1842 AU-55 (PCGS). Lightly toned. 795
1842 VF-30. 295
1843 EF-45. 425
1844 AU-50. Ever-popular low mintage key date. With the interesting "Quad Stripes" feature (as on all business strikes); there are four elements to each shield stripe rather than the usual three, the result of die doubling when the master die was impressed into the working die. 725
1846-O F-12. 259
1848 VF-20 (PCGS). 535
1849 EF-40. 385

Key 1850 Liberty Seated \$1

1850 AU-50. Attractive heather and iridescent toning as usually seen only when old-time collections are marketed. Some prooflike surface (typical of nearly all specimens of this date) can be seen when the coin is held at an angle to the light. The 1850 dollar, of which only 7,500 were struck, has long been regarded as one of the key issues in the series—not a fantastic rarity, but still quite difficult to locate, especially in higher grades. 1,950
1850-O VF-35 (PCGS). Nicely toned. 1,095

Famous 1851 \$1 Proof Rarity

1851 Restrike. Proof-62 (NGC). Centered date. A lovely Proof with light brown toning over bright silver surfaces. As are all Proofs we've ever seen, this is a restrike made at the Mint circa 1858 or so, when collectors who desired full Proof sets of dollars from 1840 onward found that such dates as 1851, 1852, and 1853 were not available, or at least not easily found in that format. It seems that all originals of the 1851 dollar (with "high date") were made in business strike form, although some are from repolished and somewhat prooflike dies after relapping. Ditto for 1853 dollars. A few Proof 1852 dollars were made, but these were very rare by the late 1850s. Accordingly, at the Mint, circa 1858-1863, Proof restrikes were produced of 1851, 1852, and 1853. Of these three dates, the 1851 and 1852 are formidable rarities in *any* grade, as only a few were made. Thus, the presently offered 1851, a key to the Liberty Seated dollar series, will be a showpiece in the cabinet of its next owner. 22,500

Elusive 1853 Dollar

1853 MS-61 (PCGS). Light amber surfaces. Beginning this year, Liberty Seated silver dollars were struck nearly exclusively for export purposes. Today the 1853 in Mint State is a rarity, not in the class of 1854-1856, but still very elusive. Only at infrequent intervals do we have one for sale. This lovely piece is a new purchase and is offered here for the first time. 3,195

Scarce 1853 Dollar

1853 AU-58. Lustrous surfaces with light amber peripheral toning. 1,695
1853 AU-50. An attractive specimen. 875

Classic 1855 \$1 Rarity

1855 VF-20. Very elusive today, as it has been for nearly a century and a half. 1,950
1856 EF-40. Lightly toned. "Scarce" wrote Dr. Dickeson in 1859, just three years after this issue was struck. However, he could have said "rare" without fear of equivocation. The 1856 is a prime *sleep*er, and perhaps

today is the time to buy one! In his 1984 study published in *The Gobrecht Journal*, "Availability of Liberty Seated Dollars by Grade," John Kroon noted that he found 22 specimens (in all grades) of 1855 and just 18 of 1856. Contrasting this, the 53rd edition of *A Guide Book of U.S. Coins* prices the 1855 at \$2,400 in EF-40 grade and the 1856 at only \$900! Such inequalities usually straighten themselves out in the numismatic market. Well, we would be delighted to pay *well above* the *Guide Book* listings for any business strike 1856—just send them to us! In the meantime, this lovely 1856, from the set we've recently purchased, is not cheap, but in our opinion is certainly worth our asking price of 2,295
1857 EF-45. 1,195

Proof-Only 1858 \$1 Rarity

1858 Proof-50. A "budget" (relatively speaking!) example of this famous rarity, a date struck only in Proof format, and only to the extent of an estimated 210 pieces. Year in and year out the 1858 has been front row center in the series. If this date is missing in your collection, this opportunity is one that should not be missed. Just purchased! 5,450
1859 AU-50. A lovely specimen. 750
1859 AU-50 (PCGS). Light pewter gray surfaces with hints of gunmetal-blue, rose, and golden toning. 750
1859-O MS-61. Another coin from *the* set recently purchased. 1,095
1859-O AU-50 (PCGS). Light champagne surfaces. 679
1859-S VF-30. A very attractive example of the first American "trade dollar" specifically minted for this purpose. In 1859, merchants of San Francisco, seeking silver coins for use in the export trade to China, petitioned the government to strike these coins, which it did. Scarce today. 695

Choice Proof 1860 Dollar

1860 Proof-63. Brilliant. A lovely specimen of this early Proof issue. Scarce so fine. 3,250
1860 EF-45. Another coin from *the* set! 535

Mint State 1860-O Dollar

1860-O MS-62 (PCGS). Brilliant. One of the more available Liberty Seated dollars in Mint State. 1,650
1860-O EF-45. 425

Mint State 1861 \$1 Rarity

1861 MS-61. Brilliant surfaces (dipped). Sharply struck and quite attractive overall. Perhaps a candidate for judicious re-toning. In any event, any Mint State 1861 dollar is an extreme rarity, and often *years* will elapse between our having one in stock! From *the* set. Satisfaction guaranteed! 3,150

Key Date 1862 Proof \$1

1862 Net Proof-62. Brilliant. Cleaned some time ago, and with some verdigris. Net Proof-62 seems to be a good designation. The 1862 date is very elusive, and in the current *Guide Book* catalogues \$950 in EF-40 grade. Satisfaction guaranteed for this Proof at just 1,950

Memorable Business Strike 1863 \$1

1863 MS-63 (NGC). Satiny lustre on obverse and reverse. Sharply struck and very well detailed. A magnificent specimen of a Liberty Seated silver dollar issue that is very rare in Mint State, and even more elusive at the high level here presented. A *find* for the connoisseur and specialist. 5,795

Important and Rare 1864 Dollar

1864 AU-50 (PCGS). Brilliant. 1,450
1865 VF-20. Scarce. 435

Lustrous 1866 Dollar

1866 AU-58 (ANACS). First year with the motto IN GOD WE TRUST. A very attractive specimen that comes close to the Mint State level in quality, but not in price! Ideal for a high-grade type set! 1,450
1866 AU-50. Brilliant. 995
1866 AU-50 (PCGS). 995
1866 EF-45. 650
1867 EF-40. 485
1868 EF-40. 465
1869 EF-40. 375

Ever-Popular 1870-CC Dollar

1870-CC EF-40. Cleaned long ago. Sharp and attractive. Popular first year of issue Carson City Liberty Seated dollar. Satisfaction guaranteed! 1,450
1871 AU-50 (PCGS). Brilliant. 625
1871 EF-40. 325

Mint State 1872 Dollar

1872 MS-62. Brilliant and lustrous. 1,450

Key 1872-CC Dollar

1872-CC VF-20. Light gray toned surfaces. 2,450
1873 MS-60. Brilliant. 1,295
1873 AU-55. 725

Morgan Silver Dollars

We are the world's leading buyer of choice and rare *quality* Morgan silver dollars. On our recent buying trip we scored well, and as a result this listing is one of the finest we've ever offered.

Look our selection over carefully, then call our Direct Sales Department (Gail Watson and Janet Lavertue). Before you know it, some of the most *beautiful* Morgan dollars you've ever seen will be arriving in your mailbox!

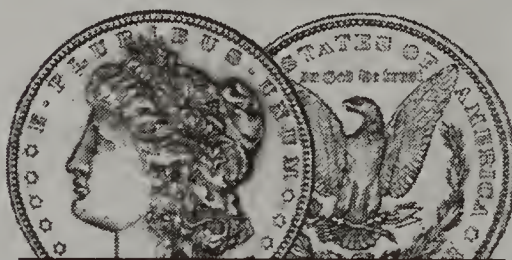
For some issues one listing may represent *dozens* of specimens in our stock, while for others a coin may be one-of-a-kind. Thus, our best advice is to order as early as you can.

Morgan dollars are one of the most widely collected of all American series. In fact, among *older* series they are the most popular! And, why not? A basic set of dates and mints comprises slightly fewer than 100 coins, most of which are available in Mint State for less than several hundred dollars per coin, some for a *lot* less.

As a *truly knowledgeable* numismatist you can get "a lot of coin for the money" in this series. A complete collection of one of each date and mint of Morgan dollars is almost completely obtainable, the "stopper" being the

1948 MS-65 FBL (PCGS) Brilliant. 185
1948 MS-65 FBL (PCGS). Light champagne surfaces. 185
1948-D MS-65 (NGC). Brilliant. 165
1948-D MS-63. Brilliant. 19
1949 MS-64 FBL (PCGS). Mostly brilliant with a whisper of light toning. 125
1949-D MS-64 FBL (ANACS). Mostly brilliant with a hint of light golden toning. 295
1949-D MS-64 FBL (PCGS). Lightly toned. 295
1950 MS-65 FBL (ANACS). Brilliant. 295
1950 MS-65 FBL (PCGS). Brilliant. 295
1950 MS-64 FBL (PCGS). Brilliant. 89
1950 MS-64. Brilliant. 45
1950-D MS-64 FBL (PCGS). Brilliant. 189
1950-D MS-63. Brilliant. 35
1951 Proof-63 (PCGS). Brilliant. 179
1951 MS-65 FBL (PCGS). Brilliant. 295
1951-D MS-64 FBL (PCGS). Brilliant. 115
1951-D MS-64. Brilliant. 55
1951-S MS-64. Brilliant. 45
1952 MS-65 FBL (ANACS). 205
1952 MS-64 FBL (PCGS). Satiny surfaces with a whisper of light yellow peripheral toning. 75
1952 MS-64. Brilliant. 37
1952-S MS-65 (PCGS). Brilliant. 125
1952-S MS-64. Brilliant. 65
1953 MS-65 Brilliant. 235
1953-S MS-65 (NGC). Brilliant. 69
1953-S MS-65 (PCGS). Brilliant. 69
1953-S MS-64. Brilliant. 28
1954 MS-65 FBL (PCGS). Brilliant. 259
1954 MS-65 (NGC). Brilliant. 89
1954 MS-64 FBL (PCGS). Brilliant. 45
1954 MS-64. Brilliant. 28
1954 MS-63. Brilliant. 17
1954-D MS-65 FBL. Brilliant. 235
1954-D MS-65 FBL (PCGS). Brilliant. 235
1954-D MS-65. Brilliant. 149
1954-D MS-64 FBL. Brilliant. 45
1954-D MS-64 FBL (PCGS). Brilliant. 45
1954-D MS-64. Brilliant. 28
1954-D MS-64 (PCGS). Brilliant. 28
1954-D MS-63. Brilliant. 19
1954-S MS-65 (NGC). Brilliant. 58
1954-S MS-64 FBL (PCGS). Brilliant. 69
1954-S MS-64. Brilliant. 22
1954-S MS-64 (ANACS). Brilliant. 22
1955 MS-65 (NGC). Brilliant. 65
1955 MS-64 FBL (PCGS). Brilliant. 49
1956 MS-65 FBL (PCGS). Brilliant. 250
1956 MS-65 (PCGS). Brilliant. 49
1956 MS-64 FBL (PCGS). Brilliant. 45
1956 MS-64. Brilliant. 20
1957 MS-65 FBL (PCGS). Brilliant. 200
1957 MS-65 (ANACS). Brilliant. 95
1957 MS-65 (NGC). Brilliant. 95
1957 MS-65 (PCGS). Brilliant. 95
1957 MS-64 FBL (PCGS). Brilliant. 45
1957 MS-60. Brilliant. 12
1957-D MS-65 FBL (PCGS). Brilliant. 225
1957-D MS-64 FBL (PCGS). Brilliant. 45
1958 MS-65 (PCGS). Lovely amber toning. 70
1958 MS-64 (NGC) Nicely toned. 19
1958 MS-63. Brilliant. 14
1958-D MS-65 FBL (PCGS). Brilliant. 200
1958-D MS-64 FBL. Brilliant. 45
1958-D MS-64 FBL (PCGS). Brilliant. 45
1958-D MS-63. Brilliant. 14
1959 MS-65 FBL. Brilliant. 245
1959 MS-65. Brilliant. 145
1959 MS-65 (NGC). Brilliant centers with light gold peripheral toning. 145
1959 MS-65 (PCGS). Brilliant. 145
1959 MS-65 (PCGS). Lightly toned. 145
1959 MS-64 FBL (PCGS). Brilliant. 49
1959 MS-64. Brilliant. 19
1959 MS-63. Brilliant. 14
1959-D MS-65 FBL (PCGS). Brilliant. 275
1959-D MS-65 (NGC). Brilliant. 175
1959-D MS-64 FBL (PCGS). Brilliant. 55
1959-D MS-64. Brilliant. 22

1959-D MS-63. Brilliant. 14
1960 Proof-65. Brilliant. 14
1960 MS-65 FBL (PCGS). Brilliant. 395
1960 MS-65. Brilliant. 195
1960 MS-65 (PCGS). Brilliant. 195
1960 MS-64 FBL (ICG). Brilliant. 55
1960 MS-64 FBL (PCGS). Brilliant. 55
1960 MS-64. Brilliant. 23
1960 MS-64 (ANACS). Brilliant. 23
1960 MS-63. Brilliant. 14
1960 MS-63 (PCGS). Brilliant. 14
1960-D MS-64 FBL (PCGS). Brilliant. 95
1960-D MS-63. Brilliant. 14
1960-D MS-63 (ANACS). Brilliant. 14
1960-D MS-63 (PCGS). Brilliant. 14
1961 Proof-65. Brilliant. 14
1961 MS-65. Brilliant. 285
1961 MS-65 (NGC). Brilliant with light gold peripheral toning. 285
1961 MS-65 (NGC). Brilliant. 285
1961 MS-65 (PCGS). Brilliant. 285
1961 MS-64 FBL (PCGS). Brilliant. 160
1961 MS-64 (PCGS). Brilliant. 29
1961 MS-63. Brilliant. 14
1961-D MS-65 (PCGS). Brilliant. 425
1961-D MS-65 (PCGS). Light golden surfaces. 425
1961-D MS-64 FBL (PCGS). Brilliant. 85
1961-D MS-64. Brilliant. 28
1961-D MS-64 (ANACS). Light golden surfaces. 28
1961-D MS-64 (ANACS). Brilliant. 28
1961-D MS-64 (NGC). Lightly toned. 28
1961-D MS-64 (PCGS). Brilliant. 28
1961-D MS-63. Brilliant. 14
1962 Proof-65. Brilliant. 14
1962 MS-65 (NGC). Brilliant. 295
1962 MS-65 (PCGS). Brilliant. 295
1962 MS-64 FBL (PCGS). Brilliant. 185
1962 MS-63. Brilliant. 14
1962-D MS-65 (NGC). Brilliant. 475
1962-D MS-65 (PCGS). Brilliant. 475
1962-D MS-64 FBL (PCGS). Brilliant. 85
1962-D MS-64. Brilliant. 28
1962-D MS-64 (NGC). Brilliant. 28
1962-D MS-63. Brilliant. 14
1962-D MS-63 (PCGS). Brilliant. 14
1963 Proof-65. Brilliant. 14
1963 MS-65 (NGC). Brilliant. 99
1963 MS-65 (PCGS). Brilliant. 99
1963 MS-64 FBL (PCGS). Brilliant with light toning on the rims. 85
1963 MS-64 FBL (PCGS). Brilliant. 85
1963 MS-64. Brilliant. 19
1963 MS-64 (PCGS). Brilliant. 19
1963 MS-63. Brilliant. 14
1963-D MS-65 FBL (PCGS). Brilliant. 265
1963-D MS-65 (NGC). Brilliant. 85
1963-D MS-65 (PCGS). Brilliant. 85
1963-D MS-65 (PCGS). Light golden toning. 85
1963-D MS-64 FBL (PCGS). Brilliant. 35
1963-D MS-64 (NGC). Light golden surfaces. 19
1963-D MS-64 (PCGS). Brilliant. 19
1963-D MS-63. Brilliant. 14
CHOICE MS-63 SPECIAL GROUP! As a group, one each of 1962, 1962-D, 1963, and 1963-D. Special, one group per customer: 54



SILVER DOLLARS

Silver dollars have long been a specialty at Bowers and Merena Galleries, and over the years we have helped form many of the finest collections ever assembled. The present

1895 Philadelphia Mint. If you modify your goal to include one of each date and mint *actually struck for circulation*, you can put together an absolutely complete set. A popular way to go is to purchase as many as possible in Mint State, and then handle the scarce and rare issues one at a time—such as 1889-CC, 1893-S, and 1895-O. These latter pieces can be obtained in worn grades for reasonable prices, or in higher grades as finances permit.

1878 8 Tailfeathers. MS-64 (NGC). Brilliant.	295
1878 8 Tailfeathers. MS-64 (PCGS). Brilliant.	295
1878 8 Tailfeathers. MS-63 (NGC). Brilliant.	149
1878 8 Tailfeathers. MS-62 (PCGS). Brilliant.	129
1878 8 Tailfeathers. MS-61 (PCGS). Brilliant.	115
1878 Doubled Tailfeathers (7/8 TF). MS-65. Brilliant. Ever popular “changeover” variety.	3,075
1878 Doubled Tailfeathers. MS-64 (NGC). Brilliant.	365
1878 Doubled Tailfeathers. MS-64 (PCGS). Brilliant.	365
1878 Doubled Tailfeathers. MS-63 (PCGS). Brilliant.	165
1878 Doubled Tailfeathers. MS-62 (PCGS). Brilliant.	139
1878 7 Tailfeathers. Reverse of 1878 (as normally seen). MS-64 (NGC). Brilliant.	210
1878 7 Tailfeathers. Reverse of 1878 MS-64 (PCGS). Brilliant.	210
1878 7 Tailfeathers. Reverse of 1879. MS-62 (PCGS). Brilliant.	69
1878 7 Tailfeathers. Reverse of 1879. MS-60.	42
1878 7 Tailfeathers. Reverse of 1879. AU-50.	26
1878-CC MS-65. Brilliant.	1,395
1878-CC MS-64 (NGC). Brilliant.	265
1878-CC MS-64 (PCGS). Brilliant.	265
1878-CC MS-63 (NGC). Brilliant.	160
1878-CC MS-63 (PCGS). Brilliant.	160
1878-S MS-65 (PCGS). Brilliant.	250
1878-S MS-64 (NGC). Brilliant.	65
1878-S MS-64 (PCGS). Brilliant.	65
1878-S MS-63 (PCGS). Brilliant.	45
1879 MS-65 (ICG). Brilliant.	1,125
1879 MS-64 (NGC). Brilliant.	125
1879 MS-64 (PCGS). Brilliant.	125
1879 MS-63 (PCGS). Mostly brilliant with a whisper of light gold peripheral toning.	55
1879 MS-63 (PCGS). Brilliant.	55

Mint State 1879-CC Dollar	
1879-CC Large CC over Small CC (sometimes called “capped CC” for reasons that elude us). MS-60 (PCGS). A nice specimen of this popular and scarce Carson City variety.	1,495
1879-O MS-64 (PCGS). Brilliant.	395
1879-O MS-64 (PCI). Brilliant.	395
1879-O MS-63 (PCGS). Brilliant.	129
1879-O MS-62 (PCGS). Brilliant.	79
1879-S Reverse of 1878. MS-63 (NGC). Brilliant. .	419
1879-S Reverse of 1878. MS-62 (NGC).	215
1879-S Reverse of 1878. MS-62 (PCI). Brilliant and lustrous with a prooflike reverse.	215
1879-S Reverse of 1878. MS-61 (PCGS). Brilliant.	125
1879-S Reverse of 1878. AU-58 (PCGS). Brilliant. .	69
1879-S MS-65 (ICG). Brilliant.	129
1879-S MS-65 (NGC). Brilliant.	129
1879-S MS-64 (ICG). Brilliant.	55
1879-S MS-64 (NGC). Brilliant.	55
1879-S MS-64 (PCGS). Brilliant.	55
1879-S MS-63 (ICG). Brilliant.	39
1879-S MS-63 (NGC). Brilliant.	39
1879-S MS-63 (PCGS). Brilliant.	39
1880 MS-65 (PCGS). Brilliant.	985
1880 MS-64 (NGC). Brilliant.	105
1880 MS-64 (PCGS). Brilliant.	105
1880 MS-63 (PCGS). Brilliant.	56
1880-CC MS-65 (NGC). Brilliant.	995
1880-CC MS-64 (NGC). Brilliant.	345
1880-CC MS-64 (PCGS). Brilliant.	345
1880-CC MS-63 (GSA). Brilliant.	265
1880-CC MS-63 (PCGS). Brilliant.	265
1880-CC MS-62. Brilliant.	239
1880-O MS-63 (NGC). Brilliant.	310
1880-O MS-63 (NGC). Brilliant centers with a whisper of light golden and blue peripheral toning.	310
1880-O MS-63 (PCGS). Brilliant.	310
1880-O MS-62 (NGC). Brilliant.	125
1880-S MS-66 (NGC). Brilliant.	310
1880-S MS-65. Brilliant.	129
1880-S MS-65 (ANACS). Light golden surfaces. ...	129
1880-S MS-65 (ANACS). Brilliant.	129

1880-S MS-65 (ICG). Brilliant.	129
1880-S MS-65 (PCGS). Brilliant.	129
1880-S MS-64. Brilliant.	55
1880-S MS-64 (ICG). Brilliant.	55
1880-S MS-64 (NGC). Brilliant.	55
1880-S MS-64 (PCGS). Brilliant.	55
1880-S MS-63 (NGC). Brilliant.	39
1880-S MS-63 (PCGS). Brilliant.	39
1881 MS-65 (ICG). Brilliant.	1,019
1881 MS-64 (NGC). Brilliant.	95
1881 MS-64 (PCGS). Brilliant.	95
1881-CC MS-65. Brilliant.	735
1881-CC MS-65 (ICG). Brilliant.	735
1881-CC MS-65 (NGC). Brilliant.	735
1881-CC MS-65 (PCGS). Brilliant.	735
1881-CC MS-64 (NGC). Brilliant.	335
1881-CC MS-64 (PCGS). Brilliant.	335
1881-CC MS-63 (NGC). Brilliant.	245
1881-CC MS-63 (PCGS). Brilliant.	245
1881-CC MS-60 (GSA). Brilliant.	229
1881-O MS-64 (NGC). Brilliant.	155
1881-O MS-64 (PCGS). Brilliant.	155
1881-O MS-63 (NGC). Brilliant.	39
1881-O MS-60. Brilliant.	26
1881-S MS-66 (PCGS). Brilliant.	295
1881-S MS-65. Brilliant.	129
1881-S MS-65 (ICG). Brilliant.	129
1881-S MS-65 (NGC). Brilliant.	129
1881-S MS-65 (PCGS). Brilliant.	129
1881-S MS-64. Brilliant.	55
1881-S MS-64 (ICG). Brilliant.	55
1881-S MS-64 (NGC). Brilliant.	55
1881-S MS-64 (PCGS). Brilliant.	55
1881-S MS-64 (PCGS). Brilliant with light amber peripheral toning.	55
1881-S MS-64 (PCGS). Brilliant obverse with rose toning on the reverse.	55
1881-S MS-63. Brilliant.	39
1881-S MS-63 (ICG). Brilliant.	39
1881-S MS-63 (NGC). Brilliant.	39
1881-S MS-63 (PCGS). Brilliant.	39
1881-S MS-62. Brilliant.	29
1882 MS-65 (ICG). Brilliant.	550
1882 MS-65 (NGC). Brilliant.	550
1882 MS-65 (PCGS). Brilliant.	550
1882 MS-64 (PCGS). Mostly brilliant with a whisper of light gold peripheral toning.	59
1882 MS-64 (PCGS). Brilliant.	59
1882 MS-63 (NGC). Brilliant.	39
1882 MS-63 (PCGS). Brilliant.	39

Superb Gem 1882-CC Dollar	
1882-CC MS-66 (PCGS). Brilliant. Not rare in lower Mint State grades, but quite elusive at the MS-66 level.	1,750
1882-CC MS-65 (NGC). Brilliant.	455
1882-CC MS-65 (PCGS). Brilliant.	455
1882-CC MS-64 (NGC). Brilliant.	135
1882-CC MS-64 (PCGS). Brilliant.	135
1882-CC MS-63 (GSA). Brilliant.	115
1882-CC MS-63 (NGC). Brilliant.	115
1882-CC MS-63 (PCGS). Brilliant.	115
1882-CC MS-61 (GSA). Brilliant.	98
1882-O MS-64 (NGC). Brilliant.	65
1882-O MS-63 DMPL (PCGS). Brilliant.	139
1882-O MS-63 (NGC). Brilliant.	39
1882-O/S MS-63 (NGC). Brilliant. Interesting “over-mintmark” variety.	1,150
1882-S MS-66. Brilliant.	295
1882-S MS-66 (ICG). Brilliant.	295
1882-S MS-66 (PCGS). Brilliant.	295
1882-S MS-65 (ICG). Brilliant.	129
1882-S MS-65 (NGC). Brilliant.	129
1882-S MS-65 (PCGS). Brilliant.	129
1882-S MS-64 (ICG). Brilliant.	55
1882-S MS-64 (NGC). Brilliant.	55
1882-S MS-64 (PCGS). Brilliant.	55
1882-S MS-63. Brilliant.	39
1882-S MS-63 (NGC). Brilliant.	39
1882-S MS-63 (PCGS). Brilliant.	39
1882-S MS-62. Brilliant.	35
1883 MS-65 (ICG). Brilliant.	155
1883 MS-64 (ICG). Brilliant.	59
1883 MS-64 (NGC). Brilliant.	59
1883 MS-64 (PCGS). Light golden surfaces.	59
1883 MS-64 (PCGS). Brilliant.	59

1883 MS-63 (PCGS). Brilliant.	39
1883-CC MS-65 (ICG). Brilliant.	359
1883-CC MS-65 (NGC). Brilliant.	359
1883-CC MS-65 (PCGS). Light iridescent toning.	359
1883-CC MS-65 (PCGS). Brilliant.	359
1883-CC MS-64. Brilliant.	125
1883-CC MS-64 (GSA). Brilliant.	125
1883-CC MS-64 (NGC). Brilliant.	125
1883-CC MS-64 (PCGS). Brilliant.	125
1883-CC MS-64 (PCGS). Nicely struck with amber surfaces.	125
1883-CC MS-63. Brilliant.	105
1883-CC MS-63 (GSA). Brilliant.	105
1883-CC MS-63 (NGC). Brilliant.	105
1883-CC MS-63 (PCGS). Brilliant.	105
1883-CC MS-61 (GSA). Brilliant.	99
1883-O MS-65 (ICG). Brilliant.	129
1883-O MS-65 (PCGS). Brilliant.	129
1883-O MS-64 (ICG). Brilliant.	55
1883-O MS-64 (NGC). Brilliant.	55
1883-O MS-64 (PCGS). Brilliant.	55
1883-O MS-63. Brilliant.	39
1883-O MS-63 (NGC). Brilliant.	39
1883-O MS-63 (PCGS). Brilliant.	39
1883-O MS-62. Brilliant.	28

Choice Mint State 1883-S Dollar	
1883-S MS-63 (PCGS). Brilliant. One of the rarer Morgan dollars among our new purchases. Offered here for the first time.	1,785
1884 MS-65 (PCGS). Brilliant centers with light amber peripheral toning.	295
1884 MS-65 (PCGS). Mostly brilliant with a whisper of golden toning on the rim at 10:00.	295
1884 MS-64 (PCGS). Lightly toned.	65
1884 MS-64 (PCGS). Brilliant.	65
1884 MS-62 (PCGS). Brilliant.	29
1884 EF-40.	25
1884-CC MS-66 (PCGS). Brilliant.	1,225
1884-CC MS-65. Brilliant.	379
1884-CC MS-65 (NGC). Brilliant.	379
1884-CC MS-65 (PCGS). Brilliant.	379
1884-CC MS-64. Brilliant.	125
1884-CC MS-64 (NGC). Brilliant.	125
1884-CC MS-64 (PCGS). Brilliant.	125
1884-CC MS-63. Brilliant.	105
1884-CC MS-63 (GSA). Brilliant.	105
1884-CC MS-63 (NGC). Brilliant.	105
1884-CC MS-63 (PCGS). Brilliant.	105
1884-CC MS-63 (PCGS). Light golden toning.	105
1884-CC MS-62 PL (PCGS).	110
1884-CC MS-62 (PCGS). Brilliant.	99
1884-CC MS-60. Brilliant.	95
1884-CC MS-60 (GSA). Brilliant.	95
1884-O MS-65. Brilliant.	129
1884-O MS-65 (ICG). Brilliant.	129
1884-O MS-65 (PCGS). Brilliant.	129
1884-O MS-64. Brilliant.	55
1884-O MS-64 (ICG). Brilliant.	55
1884-O MS-64 (NGC). Brilliant.	55
1884-O MS-64 (PCGS). Mostly brilliant with light golden peripheral toning.	55
1884-O MS-64 (PCGS). Brilliant.	55
1884-O MS-63. Brilliant.	39
1884-O MS-63 (NGC). Brilliant.	39
1884-O MS-63 (PCGS). Brilliant.	39
1885 MS-65. Brilliant.	139
1885 MS-65 (ICG). Brilliant.	139
1885 MS-65 (NGC). Brilliant.	139
1885 MS-65 (PCGS). Brilliant.	139
1885 MS-64, PL (PCGS).	75
1885 MS-64 (ICG). Brilliant.	55
1885 MS-64 (NGC). Brilliant.	55
1885 MS-64 (PCGS). Brilliant.	55
1885 MS-63. Nice rainbow surfaces.	39
1885 MS-63 (NGC). Brilliant.	39
1885 MS-63 (PCGS). Brilliant.	39
1885-CC MS-65 (PCGS). Brilliant. Exceptional grade, exceptional <i>quality</i>	975
1885-CC MS-64 (PCGS). Brilliant.	350
1885-CC MS-63. Brilliant.	289
1885-CC MS-63. Brilliant obverse with a nicely toned reverse.	289
1885-CC MS-63 (NGC). Brilliant.	289
1885-CC MS-63 (PCGS). Brilliant.	289
1885-CC MS-62. Brilliant.	265
1885-O MS-66 (NGC). Brilliant.	275
1885-O MS-66 (PCGS). Mostly brilliant with a whisper of light golden toning.	275
1885-O MS-65. Brilliant.	129
1885-O MS-65 (ICG). Brilliant.	129
1885-O MS-65 (NGC). Brilliant.	129
1885-O MS-65 (PCGS). Brilliant.	129
1885-O MS-64. Brilliant.	55
1885-O MS-64 (ICG). Brilliant.	55
1885-O MS-64 (NGC). Brilliant.	55
1885-O MS-64 (PCGS). Mostly brilliant with a whisper of light golden toning.	55
1885-O MS-64 (PCGS). Brilliant.	55
1885-O MS-63. Brilliant.	39
1885-O MS-63 (NGC). Brilliant.	39
1885-O MS-63 (PCGS). Brilliant.	39
1885-O MS-62. Brilliant.	29
1885-O MS-62 (PCGS). Brilliant.	29
1885-O MS-60. Brilliant.	25
1885-S MS-64 (PCGS). Brilliant.	465
1885-S MS-63 (PCGS). Brilliant.	225
1886 MS-66 (PCGS). Brilliant.	295
1886 MS-65 (ANACS). Brilliant.	129
1886 MS-65 (ICG). Brilliant.	129
1886 MS-65 (NGC). Brilliant.	129
1886 MS-65 (PCGS). Brilliant with just a whisper of light golden peripheral toning.	129
1886 MS-65 (PCGS). Brilliant.	129
1886 MS-64. Brilliant.	55
1886 MS-64 (NGC). Brilliant.	55
1886 MS-63 (NGC). Brilliant.	39

1886 MS-63 (PCGS). Brilliant.	39
1886 MS-60.	25
1886-S MS-64 (PCGS). Cartwheel lustre with splashes of light golden toning.	679
1886-S MS-64 (PCGS). Brilliant. Scarce so fine. ...	679
1886-S MS-63 (PCGS). Brilliant.	285
1886-S MS-61 (PCGS). Brilliant.	179
1887/6 VAM-2. MS-63 (PCGS). Brilliant. A splendid specimen.	735
1887/6 MS-62 (PCGS). Brilliant.	449

Rare 1887/6-O Morgan Dollar	
1887/6-O. MS-63 (NGC). Brilliant. An important and rare variety that was not known to collectors until 1972.	3,150
1887 MS-66 (PCGS). Brilliant.	285
1887 MS-65 (ICG). Brilliant.	139
1887 MS-65 (PCGS). Brilliant.	139
1887 MS-64. Brilliant.	55
1887 MS-64 (ICG). Brilliant.	55
1887 MS-64 (PCGS). Brilliant.	55
1887 MS-63 PL (PCGS). Brilliant.	45
1887 MS-63. Brilliant.	39
1887 MS-63 (NGC). Brilliant.	39
1887 MS-63 (PCGS). Brilliant.	39
1887-O MS-64 (PCI). Brilliant.	345
1887-O MS-64 (PCGS). Brilliant.	345
1887-O MS-63 (NGC). Brilliant.	115
1887-O MS-63 (PCGS). Brilliant.	115
1887-S MS-64 (PCGS). Light gold peripheral toning.	539
1887-S MS-64 (PCGS). Brilliant.	539
1887-S MS-63 (PCGS). Brilliant.	185
1887-S MS-62 (PCGS). Brilliant.	99
1888 MS-65 (PCGS). Brilliant.	209
1888 MS-65 (PCGS). Brilliant satiny surfaces with light yellow peripheral toning.	209
1888 MS-64 (ICG). Brilliant.	59
1888 MS-64 (NGC). Brilliant.	59
1888 MS-64 (PCGS). Brilliant.	59
1888 MS-63 (NGC). Brilliant.	39
1888-O MS-65 (ICG). Brilliant.	695
1888-O MS-64 (ICG). Brilliant obverse with light golden toning on the reverse.	59
1888-O MS-64 (NGC). Brilliant.	59
1888-O MS-64 (PCGS). Brilliant.	59
1888-O MS-63 (NGC). Brilliant.	39
1888-O MS-63 (PCGS). Brilliant.	39
1888-O MS-62. Brilliant.	29
1888-S MS-64 (NGC). Brilliant.	685
1888-S MS-64 (PCGS). Brilliant.	685
1888-S MS-62 (PCGS). Brilliant.	195
1889 MS-64 (ICG). Brilliant.	65
1889 MS-64 (NGC). Brilliant.	65
1889 MS-64 (PCGS). Brilliant.	65
1889 MS-63 (ICG). Brilliant.	39
1889 MS-63 (NGC). Brilliant.	39
1889 MS-63 (PCGS). Brilliant.	39

Lustrous 1889-CC Rarity	
1889-CC AU-53 (PCGS). We wish we had purchased 500 1889-CC dollars on our recent buying trip, but alas, we bought only one! Here it is.	3,895
1889-O MS-64 (PCGS). Brilliant.	695
1889-O MS-64 (PCI). Brilliant.	695
1889-S MS-65 (NGC). Brilliant.	2,095
1889-S MS-64 (PCGS). Brilliant.	339
1889-S MS-63 (PCGS). Brilliant.	199
1889-S MS-61 (NGC). Brilliant.	147
1890 MS-64 (NGC). Brilliant.	195
1890 MS-64 (PCGS). Brilliant.	195
1890 MS-63 (ICG). Brilliant.	39
1890 MS-63 (PCGS). Brilliant.	39
1890 MS-62. Brilliant.	35
1890 MS-62 (PCGS). Brilliant.	35
1890-CC MS-63 (NGC). Brilliant.	419
1890-CC MS-60 (PCI). Repunched 90. Brilliant. .	295
1890-O MS-64 (NGC). Brilliant.	189
1890-O MS-64 (PCGS). Brilliant.	189
1890-O MS-64 (PCGS). Light golden surfaces.	189
1890-O MS-63 (NGC). Brilliant.	85
1890-O MS-63 (PCGS). Brilliant.	85
1890-O MS-62 (PCGS). Brilliant.	49
1890-S MS-64 (NGC). Brilliant.	209
1890-S MS-64 (PCGS). Brilliant.	209
1890-S VAM-2. S/S Left. MS-63. Brilliant.	99
1890-S MS-63 (NGC). Brilliant.	99
1890-S MS-63 (PCGS). Brilliant.	99
1891 MS-64 (NGC). Brilliant.	739
1891 MS-64 (PCGS). Brilliant.	739
1891 MS-63 (NGC). Brilliant.	145
1891 MS-63 (PCGS). Brilliant.	145
1891 MS-62 (PCGS). Brilliant.	75
1891-CC MS-63 (PCGS). Brilliant.	355
1891-CC MS-60. Brilliant.	315
1891-O MS-64 (NGC). Brilliant.	699
1891-O MS-64 (PCGS). Brilliant.	699
1891-O MS-63 (NGC). Brilliant.	295
1891-O MS-63 (PCGS). Brilliant.	295
1891-S MS-64 (PCGS). Brilliant.	279
1891-S MS-63 (NGC). Brilliant.	115
1892 MS-64 (PCGS). Brilliant.	765
1892 MS-63 (NGC). Brilliant.	309
1892-CC MS-63 PL. Brilliant.	875
1892-CC MS-63. Brilliant.	850
1892-CC MS-63 (NGC). Brilliant.	850
1892-CC MS-63 (NGC). Frosty centers with light golden peripheral toning.	850

1893 MS-64. Brilliant. A lovely, lustrous specimen that is sure to please! 1,595

1893 MS-63 (NGC). Brilliant. 889

1893 MS-63 (PCGS). Brilliant. 889

1893 AU-50 (ANACS). 255

Mint State 1893-CC \$1 Rarity

1893-CC MS-62 (ANACS). Lustrous with highlights of blue, gold, and amber peripheral toning. The last Carson City Morgan dollar, and one of the hardest to find. Always in demand. 1,995

1893-CC EF-40 (ANACS). 595

Key 1893-O Morgan Dollar

1893-O MS-62 (NGC). Brilliant. A key issue at this grade level 2,995

Important Mint State 1893-O \$1

1893-O MS-61 (PCGS). Brilliant and lustrous. .. 2,495

Mint State 1893-O Dollar

1893-O MS-60 (NGC). Brilliant. A highly affordable Mint State specimen, offered at only about *half* the price of an MS-62! 1,595

Key 1893-S Morgan Dollar

1893-S VF-35 (PCGS). Golden surfaces. The VF-35 grade offers a nice meeting ground for a relatively high circulated grade and recognized rarity. 3,450

Beautiful 1894-O Dollar

1894-O MS-62 (NGC). Brilliant. Scarce so nice. BO-NANZA! We have just purchased—would you believe it?—several beautiful specimens! While they last, take one home for 1,995

1894-O EF-45 (NGC). 79

Choice Mint State 1894-S \$1

1894-S MS-64 (PCGS). Brilliant, beautiful, *important*, and rare! This coin will be nice for you to add to your collection. 1,895

1894-S MS-63 (NGC). Brilliant. Key date. 850

1894-S MS-63 (PCGS). Brilliant. A lovely specimen of this highly desired issue. 850

1894-S MS-62 (PCGS). Brilliant. Are we the nation's largest buyer of choice and rare Morgan dollars? Well, there is no way to tell, as we know only our own business, not that of others. We do know, however, that we are known as a leading buyer of *quality* Morgan dollars, and when collections come on the market, they are usually offered to us. This present coin is from among our new purchases in the Morgan dollar series. .. 695

Important Mint State 1895-O

1895-O MS-60 (NGC). Brilliant with somewhat proof-like surfaces. Far better strike than that usually seen for this issue. An important opportunity to acquire this rarity. This is the *only* business strike Morgan dollar variety that is not known to have turned up in the great Treasury hoard! 11,995

1895-S EF-40. 475

1896 MS-64 (ICG). Brilliant. 59

1896 MS-64 (NGC). Brilliant. 59

1896 MS-64 (PCGS). Brilliant. 59

1896 MS-63 (NGC). Brilliant. 39

1896 MS-63 (PCGS). Brilliant. 39

Important 1896-O Dollar

1896-O MS-62 (NGC). Brilliant with very slightly reflective surfaces. With MS-63 grade examples priced close to \$10,000, this is a very important opportunity for the collector. This coin is one of the favorites among our new purchases. 3,550

Elusive 1896-O Morgan \$1

1896-O MS-62 (PCGS). Brilliant and lustrous. Rare so fine. Another of the many really nice Morgan dollars we've bought recently. 3,550

Mint State 1896-O Dollar

1896-O MS-61 (PCGS). Brilliant. Always in demand in Mint State and quite scarce so fine (although worn pieces abound). 1,995

1896-O MS-60 (ANACS). Brilliant. 775

Rare 1896-S Morgan Dollar

1896-S MS-63 (NGC). Brilliant. A splendid, example of this scarce San Francisco Mint issue. 1,795

1897 MS-64 (NGC). Brilliant. 59

1897 MS-64 (PCGS). Brilliant. 59

1897 MS-63 (PCGS). Brilliant. 39

Mint State 1897-O Dollar

1897-O MS-62 (NGC). Brilliant. Scarce in Mint State (the same can be said for nearly all other Morgan dollars in this listing, as noted). 2,395

High Grade 1897-O Dollar

1897-O MS-61 (NGC). Brilliant. Common in worn grades, but decidedly rare in Mint State. 1,450

1897-S MS-64 (PCGS). Brilliant. 135

1897-S MS-63 (ICG). Brilliant. 89

1897-S MS-63 (PCGS). Brilliant. 89

1898 MS-65 (ANACS). Brilliant. 245

1898 MS-65 (ICG). Brilliant. 245

1898 MS-64. Brilliant. 59

1898 MS-64 (ICG). Brilliant. 59

1898 MS-64 (NGC). Brilliant. 59

1898 MS-64 (PCGS). Brilliant. 59

1898 MS-63 (ICG). Brilliant. 39

1898 MS-63 (NGC). Brilliant. 39

1898-O MS-66 (PCGS). Brilliant. 429

1898-O MS-65 (ICG). Brilliant. 135

1898-O MS-65 (NGC). Brilliant. 135

1898-O MS-65 (NGC). Lightly toned. 135

1898-O MS-65 (PCGS). Brilliant. 135

1898-O MS-64. Brilliant. 59

1898-O MS-64 (ICG). Brilliant. 59

1898-O MS-64 (NGC). Brilliant. 59

1898-O MS-64 (PCGS). Brilliant. 59

1898-O MS-63 (NGC). Brilliant. 39

1898-O MS-63 (PCGS). Brilliant. 39

1898-S MS-64 (NGC). Brilliant. 539

1898-S MS-63 (NGC). Brilliant. 295

1899 MS-65. Brilliant. 725

1899 MS-64 (NGC). Brilliant. 195

1899 MS-63 (PCGS). Brilliant. 125

1899-O MS-65 (ICG). Brilliant. 135

1899-O MS-65 (NGC). Brilliant. 135

1899-O MS-65 (PCGS). Brilliant. 135

1899-O MS-64 (NGC). Brilliant. 66

1899-O MS-64 (PCGS). Mostly brilliant with some light golden toning. 66

1899-O MS-64 (PCGS). Brilliant. 66

1899-O MS-63. Brilliant. 39

1899-O MS-63 (ICG). Brilliant. 39

1899-O MS-63 (PCGS). Brilliant. 39

1899-S MS-63 (PCGS). Lightly toned. 285

1900 MS-65 (ICG). Brilliant. 189

1900 MS-65 (PCGS). Brilliant. 189

1900 MS-64 (PCGS). Brilliant. 59

1900 MS-63. Brilliant. 39

1900 MS-63 (PCGS). Brilliant. 39

Gem 1900-O/CC "Overmintmark" \$1

1900-O/CC MS-65. Brilliant. 1,825

1900-O/CC MS-64 (PCGS). Brilliant. 609

1900-O/CC MS-63 (PCGS). Brilliant. 369

1900-O/CC MS-63 (PCGS). Brilliant center with amber peripheral toning. 369

1900-O MS-65 (NGC). Brilliant centers with light gold peripheral toning. 139

1900-O MS-65 (NGC). Brilliant. 139

1900-O MS-65 (PCGS). Brilliant. 139

1900-O MS-64. Brilliant. 59

1900-O MS-64 (ICG). Brilliant. 59

1900-O MS-64 (PCGS). Brilliant. 59

Gem 1900-S Dollar

1900-S MS-65 (ICG). Brilliant. 1,875

1900-S MS-64 (PCGS). Brilliant. 385

1900-S AU-58 (NGC). Brilliant. 125

1901-O MS-65 (PCGS). Brilliant. 189

1901-O MS-64 (ICG). Brilliant. 55

1901-O MS-64 (PCGS). Brilliant. 55

1901-O MS-63 (ICG). Brilliant. 39

1901-O MS-63 (NGC). Brilliant. 39

1901-O MS-63 (PCGS). Brilliant. 39

1901-S MS-64 (PCGS). Brilliant. A lovely specimen of this popular San Francisco issue. Somewhat scarce at the MS-64 level, especially in relation to the tremendous demand for quality Morgan dollars. 915

1901-S AU-53 (PCGS). Brilliant. 235

1902 MS-65 (PCGS). Brilliant. 575

1902-O MS-65 (ICG). Brilliant. 155

1902-O MS-65 (NGC). Light gold peripheral toning. 155

1902-O MS-65 (PCGS). Brilliant. 155

1902-O MS-64 (ANACS). Brilliant. 59

1902-O MS-64 (ICG). Brilliant. 59

1902-O MS-64 (ICG). Light golden surfaces. 59

1902-O MS-64 (PCGS). Brilliant. 59

1902-O MS-63. Brilliant. 39

1902-O MS-63 (NGC). Brilliant. 39

1902-O MS-63 (PCGS). Brilliant. 39

1902-S MS-64 (PCGS). Brilliant. 645

1903 MS-65 (ANACS). Brilliant. 225

1903 MS-65 (PCGS). Brilliant. 225

1903 MS-64 (NGC). Brilliant. 65

1903 MS-64 (PCGS). Brilliant. 65

1903 MS-63 (PCGS). Brilliant. 59

1903-O MS-64 (PCGS). Brilliant. 295

1903-O MS-63 (PCGS). Brilliant. 259

Rare 1903-S Morgan Dollar

1903-S AU-55 (NGC). Brilliant and lustrous. A lovely specimen at this grade level of one of the key issues in the Morgan dollar series. 1,650

1904 MS-64 (PCGS). Mostly brilliant with light golden peripheral toning. A lovely coin. 625

1904 MS-63. Brilliant. 185

1904 MS-63 (PCGS). Brilliant. 185

1904 MS-62 (PCGS). Brilliant. 110

1904-O MS-65 (ICG). Brilliant. 129

1904-O MS-64. Brilliant. 55

1904-O MS-64 (ICG). Brilliant. 55

1904-O MS-64 (NGC). Brilliant. 55

1904-O MS-64 (PCGS). Brilliant. 55

1904-O MS-63. Brilliant. 39

1904-O MS-63 (ICG). Brilliant. 39

1904-O MS-63 (NGC). Brilliant. 39

1904-O MS-63 (PCGS). Brilliant. 39

1921 Morgan. MS-65 (ICG). Brilliant. 155

1921 Morgan. MS-65 (PCGS). Brilliant. 155

1921 Morgan. MS-64 (PCGS). Brilliant. 32

1921 Morgan. MS-63 (PCGS). Brilliant. 25

1921-D MS-65 (NGC). Light gold and blue peripheral toning. 325

1921-D MS-65 (NGC). Light golden toning. 325

1921-D MS-65 (NGC). Brilliant. 325

1921-D MS-64 (ICG). Brilliant. 75

1921-D MS-64 (NGC). Brilliant. 75

1921-S MS-65 (NGC). Brilliant. 2,050

1921-S MS-64 (NGC). Brilliant. 139

1921-S MS-64 (PCGS). Brilliant. 139

Peace Dollars

In this listing we offer a splendid selection of Peace silver dollars. Peace dollars are a very attractive series, particularly in higher grades such as MS-63, MS-64, and MS-65. Despite the strength of the present market, many Peace dollars—probably even the majority of them—are cheaper today than they were 10 years ago. Perhaps—just perhaps—this will translate into an *opportunity*.

There are a lot of coins to like. Some of our favorites include the 1927-D (our hoard of these is gone, but we do have some stray pieces), the very scarce 1927-S and 1928-S which sell for fractions of their prices a few years back, and the low-mintage 1928. And if you wonder where all of the rare 1934-S dollars are—you know, Mint State coins combining high grading numbers *plus* great eye appeal—the answer is that we've bought them and they are in our inventory! If you need one, you've come to the right place!

1921 High Relief. MS-64 (PCGS). Brilliant. 545

1922 MS-65 (ICG). Brilliant. 169

1922 MS-65 (NGC). Brilliant. 169

1922 MS-65 (PCGS). Brilliant. 169

1922 MS-65 (PCGS). Brilliant with a whisper of golden peripheral toning. 169

1922 MS-64 (ICG). Brilliant. 69

1922 MS-64 (NGC). Brilliant. 69

1922 MS-64 (PCGS). Brilliant. 32

1922 MS-63. Brilliant. 32

1922 MS-63 (NGC). Brilliant. 32

1922 MS-63 (PCGS). Brilliant. 32

1922-D MS-65. Brilliant. 385

1922-D MS-65 (NGC). Brilliant with light golden peripheral toning. 385

1922-D MS-65 (NGC). Brilliant. 385

1922-D MS-65 (PCGS). Brilliant. 385

1922-D MS-64 (NGC). Brilliant. 79

1922-D MS-64 (PCGS). Brilliant. 79

1922-D MS-63 (PCGS). Brilliant. 42

1922-D MS-63 (PCGS). Lightly toned. 42

1922-S MS-64 (ICG). Brilliant. 259

1922-S MS-64 (NGC). Brilliant. 259

1922-S MS-64 (PCGS). Lightly toned. 259

1922-S MS-62 (NGC). Brilliant. 49

1923 MS-66 (ICG). Brilliant. 895

1923 MS-66 (NGC). Brilliant. 895

1923 MS-66 (PCGS). Brilliant. 895

1923 MS-65. Brilliant. 169

1923 MS-65 (ICG). Brilliant. 169

1923 MS-65 (NGC). Brilliant. 169

1923 MS-65 (PCGS). Brilliant. 169

1923 MS-64. Brilliant. 69

1923 MS-64 (ANACS). Brilliant. 69

1923 MS-64 (ICG). Brilliant. 69

1923 MS-64 (NGC). Brilliant. 69

1923 MS-64 (PCGS). Light golden surfaces. 69

1923 MS-64 (PC). Brilliant. 69

1923 MS-63. Brilliant. 32

1923 MS-63 (ICG). Brilliant. 32

1923 MS-63 (PCGS). Brilliant. 32

1923 MS-63 (PC). Brilliant. 32

1923 MS-62 (PCGS). Brilliant. 23

1923-D MS-65 (PCGS). Brilliant. 1,165

1923-D MS-64. Brilliant. 259

1923-D MS-64 (PCGS). Brilliant. 259

1923-D MS-63 (PCGS). Brilliant. 99

1923-S MS-64. Brilliant. 215

1923-S MS-64 (NGC). Brilliant. 215

1923-S MS-63 (ANACS). Brilliant. 59

1923-S MS-63 (NGC). Brilliant. 59

1923-S MS-63 (PCGS). Brilliant. 59

1924 MS-65 (NGC). Brilliant. 169

1924 MS-65 (PCGS). Brilliant. 169

1924 MS-64 (ANACS). Brilliant. 69

1924 MS-64 (NGC). Brilliant. 69

1924 MS-64 (PCGS). Brilliant. 69

1924 MS-64 (PCGS). Lustrous with amber toning. 69

1924 MS-63 (ICG). Brilliant. 32

1924 MS-63 (PCGS). Brilliant. 32

1924 MS-62 (PCGS). Brilliant. 26

1924-S MS-64 (ANACS). Brilliant. An exceptional example of one of the most elusive Peace silver dollars at this grade level. A *find* for the connoisseur, especially considering that it sells for so much less than the next highest grade, MS-65. 1,295

1924-S MS-64 (PCGS). Brilliant. 1,295

1924-S MS-63 (NGC). Brilliant. 399

1924-S MS-63 (PCGS). Brilliant. 399

1925 MS-65 (NGC). Light champagne surfaces. 169

1925 MS-65 (NGC). Golden surfaces. 169

1925 MS-65 (NGC). Brilliant. 169

1925 MS-65 (PCGS). Brilliant. 169

1925 MS-64. Brilliant. 69

1925 MS-64 (ICG). Brilliant. 69

1925 MS-64 (NGC). Brilliant. 69

1925 MS-64 (PCGS). Brilliant. 69

1925 MS-64 (PCGS). Light golden surfaces. 69

1925-S MS-64. Brilliant. 665

1925-S MS-64 (PCGS). Brilliant. 665

1925-S MS-63 (NGC). Brilliant. 155

1925-S MS-63 (PCGS). Brilliant. 155

1925-S MS-62 (PCGS). Brilliant. 69

1926 MS-65 (NGC). Brilliant. 335

1926 MS-64 (NGC). Brilliant. 89

1926 MS-64 (PCGS). Brilliant. 89

1926 MS-63 (NGC). Brilliant. 49

1926 MS-63 (PCGS). Brilliant. 49

1926 MS-62 (PCGS). Brilliant. 42

1926-D MS-65. Brilliant. 795

1926-D MS-65 (NGC). Brilliant centers with just a whisper of light peripheral toning. 795

1926-D MS-65 (PCGS). Brilliant. 795

1926-D MS-64. Brilliant. 279

1926-D MS-64 (PCGS). Brilliant. 279

1926-D MS-63 (PCGS). Brilliant. 125

1926-D MS-62 (PCGS). Brilliant. 69

1926-S MS-65 (PCGS). Brilliant. 985

1926-S MS-64. Brilliant. 189

1926-S MS-64 (NGC). Brilliant. 189

1926-S MS-64 (PCGS). Brilliant. 189

1926-S MS-63 (PCGS). Lightly toned. 79

1926-S MS-63 (PCGS). Brilliant. 79

1927 MS-64. Brilliant. 269

1927 MS-64 (NGC). Brilliant. 269

1927 MS-64 (PCGS). Brilliant. 269

1927 MS-64 (PCGS). Lightly toned. 269

1927 MS-63 (PCGS). Brilliant. 119

1927 MS-62 (PCGS). Brilliant. 69

1927-D MS-64. Brilliant. A lovely example of this scarce variety. 645

1927-D MS-63. Brilliant. 225

1927-D MS-63 (NGC). Brilliant. 225

1927-D MS-63 (NGC). Brilliant centers with attractive iridescent toning. 225

1927-D MS-63 (PCGS). Brilliant. 225

1927-D MS-62 (PCGS). Brilliant. Somewhat scarcer than

generally realized. 179

1927-D MS-60. Brilliant. 139

1927-D MS-60 (PCGS). Brilliant. 139

1927-S MS-64. Lustrous. 799

1927-S MS-64 (NGC). Golden surfaces. 799

1927-S MS-64 (NGC). Brilliant. 799

1927-S MS-64 (PCGS). Brilliant. 799

1927-S MS-63 (NGC). Brilliant. 255

1927-S MS-63 (PCGS). Brilliant. 255

1927-S MS-61 (ANACS). Brilliant. 105

1928 MS-64 (PCGS). Brilliant. Lowest mintage Peace dollar. Always popular. 679

1928 MS-63 (NGC). Brilliant. 325

1928 MS-63 (PCGS). Brilliant. 325

1928 MS-62 (NGC). Brilliant. 239

1928 MS-62 (PCGS). Brilliant. 239

1928-S MS-64 (ICG). Brilliant. One of the foremost key issues in the Peace dollar series. 1,295

1928-S MS-64 (PCGS). Brilliant. 1,295

1928-S MS-63. Brilliant. 325

1928-S MS-63 (ICG). Brilliant. 325

1928-S MS-63 (NGC). Brilliant. 325

1928-S MS-63 (NGC). Light golden toning. 325

1928-S MS-63 (PCGS). Brilliant. 325

1934 MS-65. Brilliant. 1,295

1934 MS-65 (NGC). Brilliant. 1,295

1934 MS-65 (PCGS). Brilliant. 1,295

1934 MS-64 (NGC). Brilliant. 315

1934 MS-64 (PCGS). Brilliant. 315

Gem 1934-D Dollar

1934-D MS-65 (NGC). Brilliant. 2,195

Rare MS-65 1934-D \$1

1934-D MS-65 (PCGS). Brilliant. 2,195

1934-D MS-64 (PCGS). Brilliant satiny surfaces. 565

1934-D MS-64 (PCGS). Brilliant centers with light gold peripheral toning. 565

1934-D MS-63. Brilliant. 210

1934-D MS-63 (NGC). Brilliant. 210

1934-D MS-63 (PCGS). Brilliant. 210

Choice 1934-S Peace Dollar

1934-S MS-64 (NGC). Brilliant. This is the key date in the Peace dollar series, and whenever we see an example that combines accurate (in our opinion) numerical grade with excellent eye appeal, we buy it! 4,495

Gorgeous 1934-S Peace Dollar

1934-S MS-64 (PCGS). Light golden surfaces. Here at Bowers and Merena Galleries we like to maintain an in-depth inventory of Morgan and Peace dollars, but this is not always easy to do, particularly regarding key issues such as the 1934-S. 4,495

Choice and Rare 1934-S Peace \$1

1934-S MS-63. Delicate golden gray iridescence on frosty surfaces. A delicacy in Uncirculated grade, and widely esteemed as the key issue in the Peace dollar series at the MS-63 level. A prize for the advanced specialist. 2,795

Another Rare 1934-S \$1

1934-S MS-63 (NGC). Brilliant and beautiful. A splendid specimen of the key issue in the Peace silver dollar series. 2,795

A Final MS-63 1934-S \$1

1934-S MS-63 (PCGS). Light golden surfaces. 2,795

MS-62 1934-S \$1 Rarity

1934-S MS-62 (PCGS). Light champagne surfaces. 1,750

MS-61 1934-S Dollar

1934-S MS-61 (NGC). Brilliant. Just one in stock in this grade. 1,595

1934-S AU-55 (NGC). Brilliant. 695

1935 MS-65. Brilliant. 669

1935 MS-65 (NGC). Light gold peripheral toning. 669

1935 MS-65 (NGC). Brilliant. 669

1935 MS-64 (PCGS). Lightly toned. 145

1935 MS-63 (NGC). Brilliant. 79

1935 MS-63 (PCGS). Brilliant. 79

1935 MS-63 (PCGS). Light gold toning. 79

1935 AU-58. Brilliant. 39

1935-S MS-65. Brilliant. An exceptionally nice example of this issue. 1,175

1935-S MS-65 (NGC). Brilliant. 1,175

1935-S MS-64 (PCGS). Brilliant. 485

1935-S MS-63. Brilliant. 275



TRADE DOLLARS

We offer a very nice selection of trade dollars including new purchases. This is a very popular series, and each time we prepare a listing we receive a tremendous response.

1873 Proof-60 (NGC). Brilliant. A nice specimen at this grade level of the first Proof issue in the series. 1,295

Choice Mint State 1873 Trade \$1

1873 MS-63. Frosty with light champagne surfaces. 1,650

1873-CC AU-53. Brilliant. 1,250

1873-S AU-58. A lovely specimen. 650

1874-S Chopmarked. MS-61. 295

1874-S Chopmarked. AU-50. 165

1874-S EF-45. 209

1874-S Chopmarked. EF-45. 159

1874-S EF-40. 185

1874-S Chopmarked. EF-40. 135

1875-CC Type I/I. EF-40. Nicely toned. 245

1875-S MS-63 (NGC). Brilliant	1,350
1875-S MS-63 (PCGS). Brilliant	1,350
1875-S Type I/I. AU-50.	219
1875-S Type I/I. EF-45.	179
1875-S Chopmarked. Type I/I. EF-45.	149
1875-S Type I/I. EF-40.	165
1875-S Chopmarked. Type I/I. EF-40.	145
1876 Type I/I. MS-63 (NGC). Light gold toning.	1,195

Choice and Lustrous 1876 Type I/II

1876 Type I/II. MS-63 (PCGS). Brilliant and lustrous with a whisper of golden toning.	1,450
1876-S Type I/I. MS-63 (NGC). Lilac toning. ..	1,195
1876-S Type I/I. AU-50.	235
1876-S Chopmarked. Type I/I. AU-50.	159
1876-S Type I/I. EF-40.	165
1876-S Chopmarked. Type I/I. EF-40.	145
1877 MS-63. Pale champagne iridescence complements the frosty surfaces. Wisps of golden brown can be seen at the obverse periphery. Notable as the last trade dollar issue struck at the Philadelphia Mint in business strike format.	1,395
1877 Chopmarked. EF-40.	135
1877 Chopmarked. VF-30.	119
1877-S MS-62 (PCGS). Lustrous satiny surfaces display even, pale golden toning.	945
1877-S Chopmarked. AU-50.	159
1877-S EF-45.	195
1877-S EF-40.	169
1877-S Chopmarked. EF-40.	145
1878-S MS-63 (NGC). Lustrous with light champagne surfaces.	1,295

Hoardlet from the Orient!

1874-S EF-45. Some time ago we purchased a hoardlet of trade dollars brought back from the Orient! Each coin is lightly cleaned (the person finding these was not a numismatist!), but is quite attractive; your complete satisfaction is guaranteed, as always. These have been selling quickly, at the special low prices we have assigned to each, and our holdings (which include multiple specimens of most issues) are rapidly dwindling! Check this and the following listings.	185
1875-CC Type I/I. EF-45. Ex Orient hoard!	205
1875-S Type I/I. AU-50. Ex Orient hoard!	165
1876-S Type I/II. AU-50. Ex Orient hoard!	210

U.S. GOLD COINS

Gold coins are hot! Market conditions are great, and we've seen more action in gold coins in recent times than at any other period in the past decade. Due to low bullion prices, common "types" are inexpensive—check our double eagles, for example. On the other hand, rare gold coins are as rare as ever, and the widening demand for gold, brought on by more collectors entering the field, has focused attention on scarcities and rarities.

In this listing we offer a very pleasing selection of gold coins from dollars through double eagles. Each coin has been carefully selected to offer a combination of excellent aesthetic appeal for the grade, plus good value for the price we ask.



GOLD DOLLARS

Our fine selection of gold dollars includes examples of each of the three types: Type I, Liberty Head (1849-1854); Type II, Small Indian Head (1854-1856); and Type III, Large Indian Head (1856-1889). We offer attractive Mint State and pleasing circulated coins, plus many better dates within the series.

Choice Mint State 1851 Gold \$1

1851 MS-63 (PCGS). Lustrous satiny surfaces exhibit pale olive highlights. A pleasing example of Type I gold dollar coinage. Ideal for a type set.	1,595
1851 MS-62 (PCGS). Brilliant.	565

Choice Mint State 1853 Gold \$1

1853 MS-63 (NGC). Brilliant, frosty, and lustrous, with strong eye appeal for the grade.	1,595
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Lustrous 1853 Gold Dollar

1853 MS-63 (PCGS). Intensely lustrous with the overall visual appeal of a higher grade. Struck from a shattered obverse die, with heavy cracks connecting many of the obverse stars.	1,595
1853 MS-62 (PCGS). Brilliant.	575
1853 MS-60 (NGC). Brilliant and lustrous with orange-gold highlights on both sides.	350
1854 Type I. MS-61 (NGC). Brilliant and attractive.	395
1854 Type II. AU-58 (NGC). A very attractive specimen of this highly popular variety.	1,350
1855 Type II. AU-58 (NGC). Lustrous orange-gold surfaces. The fields are lightly reflective.	1,350

Highly Important 1855-O Gold \$1

1855-O AU-55 (NGC). A lovely and lustrous example of the only Type II gold dollar issue from the New Orleans Mint. From a fairly small mintage of just 55,000 pieces. Scarce in AU or higher grades.	2,395
1855-O EF-40 (ICG). Quite scarce.	695

Notable AU 1859-S Gold \$1

1859-S AU-55 (NGC). Generous amounts of lustre grace the satiny surfaces of this branch mint rarity. From a mintage of just 15,000 pieces, the majority of which no doubt found their way into commerce in San Francisco during the boom-town days of that city. The typical grade for this date is VF to EF, with AU specimens rare, and Mint State examples even more rare.	2,195
1861 MS-63 (NGC). Lustrous satiny surfaces.	1,150

Famous 1870-S Gold \$1 Rarity

1870-S MS-63 (NGC). A lovely coin which stands high as one of the nicest we have ever encountered at the MS-63 grade. Semi-prooflike fields and cameo devices. The mintage figure is usually stated as 3,000 coins, but	
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HOT OFF THE PRESS!

Federal Half Dimes

1792-1837

by Russell J. Logan and
John W. McCloskey

We are expecting our shipment of this great new book by two of numismatics' best known and most accomplished authors any day now. Actually, we had seen an early draft sometime ago, but now, complete with photographs we have seen the entire text.

Our own Dave Bowers wrote the preface for the book which is reproduced herewith:

In 1883, when Harold P. Newlin published *A Classification of the Early Dimes of the United States*, a modest 24-page study, the half dime denomination had been generally ignored for many years. Newlin, an accomplished attorney and knowledgeable numismatist, was quite familiar with other American series. His text readily showed that he loved half dimes, and wished that others did as well. In particular, he was enamored of the famous 1792 half dime, and presented a compelling argument to why it should be included as part of the regular series, not just an isolated pattern. Sharing honors for Newlin's affection in print was the 1802 half dime, the best known rarity in the series, and an American classic for generations. Newlin described in detail all the specimens known to him, including their pedigrees when known, and classification of grades. Anyone reading the Newlin text cannot help but share his enthusiasm for half dimes. And, perhaps be prompted to investigate further and to begin collecting them. Enthusiasm, romance, and history are what numismatics is all about.

Fast forward to the present day, well over a century after Newlin published his monograph. Today, half dimes are in the shadows of numismatics. On one hand, this might be all for the best, as among the early issues treated in the present book there simply aren't enough to go around should popularity increase to even a generous fraction of that given to Capped Bust half dollars, Morgan silver dollars, or other 19th-century specialties. On the other hand, for anyone taking time to explore the series, early half dimes offer many delights—the opportunity to acquire interesting and rare die marriages at little more than one might expect to pay for a common issue, the opportunity to study through a magnifying glass many die cutting differences, and the pleasure of working toward the completion of a set.

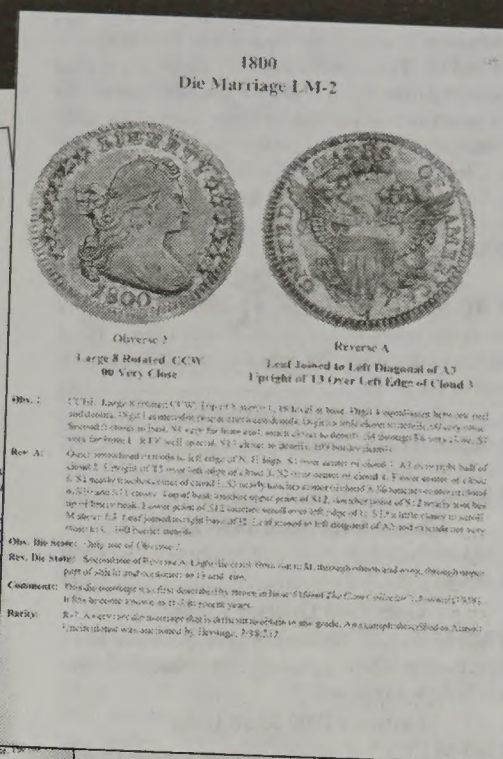
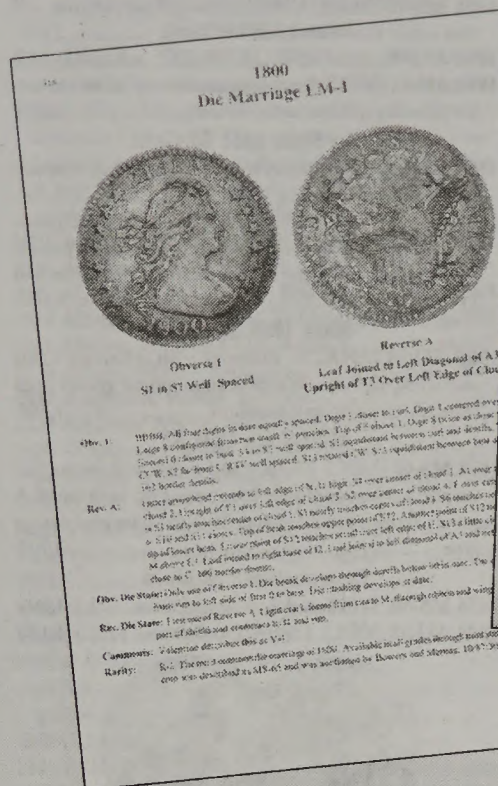
This series handily divides itself in half: the early issues, consisting of the 1792 half dime plus those struck within the Mint from 1794-1805, and the Capped Bust series of 1829-1837. Considering dates alone, without respect to die varieties and combinations, the Capped Bust issues are imminently and easily collectible. Even a numismatist of modest means can acquire one of each date in high grades such as Extremely Fine, AU, or even in the lower ranges of Mint State. Most probably, the majority of specialists begin in this manner. From this point it is but an easy and logical step to examine the pieces closely under magnification, to note die peculiarities, and desire additional pieces.

The very early half dimes, 1792-1805, are all scarce and many are rare. The aforementioned 1802 is a great classic and may be a stumbling block, although there are several dozen in existence, and the issue can hardly be regarded as "impossible." Under magnification, the early issues are even more fascinating than the later ones. Each die is significantly different, with many peculiarities being quite obvious even on casual inspection.

If you are already a specialist in die varieties in another American series, using this book will be easy. If this is your first brush with variety collecting, the authors, representing an especially brilliant lineup of talent,

This book is hardbound, 293 pages, 7"x10," profusely illustrated, and is guaranteed to be a numismatic delight. Stock number BRL-100, list price \$75.00.

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point the way clearly. An easy way to determine your interest, which will either flicker or fade, is to do this: take a half dime of any date, early or late within the scope of this book, and spend five minutes studying it. Select a piece that is in Extremely Fine or higher grade, so that the die details can be ascertained. Look at the obverse carefully, study the digits in the date, their relation to the border, the portrait of Miss Liberty, and the position of the stars. On the reverse, do the same with the lettering and the eagle. Do not be in a hurry. In a class that I gave a number of years ago at the American Numismatic Association Summer Seminar in Colorado Springs, "All About Coins," I was fond of reciting an anecdote relating to the famous naturalist Lewis Agassiz. The professor was teaching a class in zoology, and each student had a specimen of a fish to examine. Agassiz suggested that the eye of the fish be inspected, and some notes be made about the arrangement of the tiny platelets around the border of the eye. A minute or two later, the students had completed their observations, and had made a few notes, and were ready for Agassiz to go on to something else. At this point the professor stated that each student was to return to the inspection and spend a long time—say 10 minutes—inspecting the eye, and then write the findings. The second time around, the students discovered that the platelets were arranged in certain patterns of different sizes, and seemed to make some type of logical sense. Their appreciation was vastly heightened, and when given a fish of another species to inspect, they could readily ascertain the differences.

In my class, I gave the students illustrations of three different 1794 copper cent obverses. At first, the challenge was slight—each coin had the female head, the word LIBERTY above it, and the date 1794 below it. However, given ten minutes to study the pictures and to compare them with each other, a great fascination developed with the style used by the engraver, the position of the letter punches, and so on. All of a sudden, the varieties became interesting.

So it is with half dimes. However, unlike large copper cents, which have been studied by many people over a long period of years, the field of half dimes has admitted relatively few participants. Thus, as a reader of this book, you may well have the opportunity to notice that coins in your own collection may be of different die marriages, or have different characteristics than have been recorded heretofore. New discoveries are constantly being made, and in a short period in 1997, an example of a new die combination of Capped Bust half dime came to light, followed by a second example, then a third! Amazingly, this variety had completely escaped the notice of several generations of earlier collectors.

Read and enjoy this book. It is your passport to a great deal of numismatic enjoyment. In the broader scope of things, it will stand as one of the finest specialized references to be found in any reference library.

Q. David Bowers
Wolfeboro, New Hampshire

there is the possibility that 1,000 of these were struck from a reverse die without a mintmark, giving it the appearance of a Philadelphia Mint coin.

Choice Mint State 1873 Open 3 \$1

1873 Open 3. MS-64 (NGC). Brilliant with strong lustre on frosty surfaces. The interesting variety with a raised vertical die line on Miss Liberty's neck. A near-gem gold dollar with all the aesthetic appeal of a higher grade.	1,595
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Gem 1874 Gold Dollar

1874 MS-65 (PCGS). Brilliant and satiny with lovely olive highlights. An attractive gem specimen of the date, and fairly scarce as such.	2,695
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Choice 1874 Gold Dollar

1874 MS-64 (NGC). Brilliant and satiny with strong lustre.	1,495
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Satiny, Lustrous 1874 Gold \$1

1874 MS-64 (PCGS). A satiny and lustrous near-gem with pale rose toning.	1,495
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1874 AU-55.	229
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Gem 1889 Gold Dollar

1889 MS-64 (NGC). A frosty and highly lustrous example. Rich rose toning accents the overall quality.	1,650
1889 MS-62. Brilliant.	795



QUARTER EAGLES

Quarter eagles in our inventory range from the desirable and rare 1807 onward and include along the way a nice selection of "types" as well as scarce issues and high-grade pieces.

Rare and Beautiful 1807 \$2.50

1807 Breen-1. EF-45 (PCGS). Pleasing, bright yellow gold. A very beautiful specimen of this rare early quar-	
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ter eagle type. A prize coin from our recent buying trip.

1843-O Small Date. EF-45 (PCGS).	350
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Lustrous 1844-C \$2.50 Rarity

1844-C AU-55 (PCGS). Brilliant and lustrous. One of the finest examples we have ever offered for sale. Well struck and very attractive.	11,950
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Mint State 1847 \$2.50

1847 MS-60 (PCGS). Brilliant with strong lustre. This scarce Philadelphia Mint issue (29,814 pieces struck) is readily available in VF or so, but is a rarity of some note in Mint State. We don't recall the last time we were able to offer an Uncirculated example of the date.	5,350
1849 AU-50 (PCGS). Brilliant.	975
1853 MS-62 (NGC). Brilliant.	725
1853 AU-58 (PCGS). Brilliant.	349
1854-O AU-55 (NGC).	695

Memorable Mint State 1860-S \$2.50

1860-S MS-61 (PCGS). A lustrous, beautiful, rare, and	
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quite memorable Mint State specimen of an issue that, when seen, is usually encountered in such grades as VF and EF. There were no quarter eagles of any kind recovered from the *S.S. Brother Jonathan*, and we are not aware of any *potential* or other sources for additional specimens. A *find* for the specialist. 5,050
1873 Closed 3. MS-61 (NGC). Brilliant. 770
1873 Open 3. MS-62 (PCGS). Brilliant. 695
1878 AU-58 (PCGS). Brilliant. 315
1879 MS-62 (PCGS). Brilliant. 595

Low-Mintage 1881 Quarter Eagle
1881 AU-53 (NGC). Brilliant. A beautiful specimen of one of the foremost key issues among Liberty Head quarter eagles. *Only 691 coins were struck!* Seldom offered in *any* grade. 5,495

Beautiful 1889 Quarter Eagle
1889 MS-64 (PCGS). Brilliant. 1,995
1889 AU-58 (NGC). 308
1894 MS-62 (PCGS). Brilliant. 1,195

Choice Mint State 1898 \$2.50
1898 MS-63 (NGC). Brilliant and highly lustrous. 1,450
1899 MS-63 (NGC). Brilliant. 1,195

Gem 1900 Quarter Eagle
1900 MS-65 (PCGS). Brilliant. A gem specimen. Not a rarity, even in MS-65, but surely a first-class showpiece for a first-class type set. 2,450

Lustrous 1900 \$2.50 Gold
1900 MS-64 (NGC). Brilliant. 1,595

Brilliant 1901 Quarter Eagle
1901 MS-64 (NGC). Brilliant. 1,495

Gem 1902 Quarter Eagle
1902 MS-65 (PCGS). Warm gold and rose toning on satiny lustrous surfaces. A lovely gem specimen. . 2,495
1902 MS-63 (PCGS). Brilliant and highly lustrous. 1,295

Satiny MS-65 1903 \$2.50
1903 MS-65 (PCGS). Largely brilliant with intense honey gold lustre on frosty surfaces. A lovely, nearly flawless gem. 2,795
1904 MS-63 (PCGS). Brilliant. 1,195

Choice 1905 Quarter Eagle
1905 MS-64 (PCGS). Brilliant. 1,450
1907 MS-63 (NGC). Brilliant. 1,095
1907 MS-63 (PCGS). Brilliant. 1,095

Gem 1908 Indian \$2.50
1908 MS-65 (PCGS). Lustrous with attractive gold and olive highlights. A satiny gem from the first year of *Bela Lyon Pratt's* unique *incused* Indian Head design; the design motifs are sunken into the coin rather than raised above the surface, as in virtually all other U.S. coin design types. 3,695
1908 MS-62 (NGC). Brilliant. 395
1909 MS-63 (PCGS). Brilliant. 995
1910 MS-63 (NGC). Brilliant and beautiful. 995
1910 MS-62 (ICG). Brilliant. 395
1910 MS-62 (PCGS). Brilliant. 395

Choice 1911 Indian \$2.50
1911 MS-64 (NGC). Satiny orange-gold surfaces display attractive lustre. 1,595
1911 MS-61 (PCGS). Brilliant. 375
1911 MS-60. Brilliant. 355
1913 MS-63 (NGC). Brilliant. 795
1914 MS-61 (NGC). Brilliant. 595
1915 MS-63 (NGC). Brilliant. 950
1915 MS-62 (ICG). Brilliant. 395

Lustrous 1925-D \$2.50

Gem Mint State-65
1925-D MS-65 (PCGS). A satiny gem with strong lustre and a hint of rose iridescence that adds considerably to the overall beauty of the coin. The final branch mint issue of the denomination (1796-1929). 3,650
1925-D MS-62 (NGC). Brilliant. 395
1926 MS-61 (PCGS). Brilliant. 349

Gem Mint State 1927 \$2.50
1927 MS-65 (PCGS). A satiny gem with lively olive lustre on both sides. Sharp and attractive, and certainly worthy of the gem designation. 3,350
1927 MS-62 (PCGS). Brilliant. 375
1927 AU-58. 255
1928 MS-63 (PCGS). Lustrous and attractive. Mostly brilliant with some splashes of lilac on the reverse. .. 875



\$3 GOLD

All \$3 gold coins are scarce or rare, although some are scarcer or rarer than others. In this issue we offer a nice selection of this elusive denomination, commencing with multiple examples of the first year of issue, 1854.

If you study price guides, you will quickly realize that while \$3 coins are considered rare on all counts, a collection of, perhaps, 90% of the dates and mintmarks from 1854 to 1889 can be purchased for less than \$1,000 per coin in grades from VF to AU. If this piques your fancy, Gail Watson would be happy to set you up on a *Want List Program* and let you know when needed dates and mintmarks come to hand.

Attractive Uncirculated 1854 \$3
1854 MS-62 (NGC). Lustrous with attractive honey

gold lustre. From the first year of the denomination, and the only year with the word *DOLLARS* in small letters. 3,550

Mint State 1854 \$3
1854 MS-61 (NGC). A lovely, sharp, lustrous coin. All you could desire at the MS-61 level. 2,695
1854 AU-58. 1,295
1854 AU-58 (NGC). Generous amounts of lustre remain on pleasing golden surfaces. 1,295

Mint State 1855 \$3 Gold
1855 MS-60 (NGC). Satiny surfaces exhibit warm honey gold toning and strong lustre. 2,350
1855-S VF-20. Free of all but a few tiny marks, and pleasing for the grade as such. A low-mintage (6,000 pieces) branch mint issue, the first in the series from the San Francisco Mint. 1,095

Rare 1866 \$3 Gold
1866 AU-50 (ANACS). Lustrous with reflective fields and frosty devices. Warm orange toning graces both sides. A *rarity* by any standard. 1,595

Mint State 1878 \$3
1878 MS-62 (NGC). Brilliant and satiny with strong lustre and a whisper of pale rose toning on both sides. A lovely representative example of the date and design type. 3,795

Lustrous 1878 \$3 Gold
1878 MS-60. Brilliant. A lovely specimen. 1,795
1878 AU-58 (NGC). Lustrous and attractive. 1,150



HALF EAGLES

Half eagles in our listing will surely please everyone, for they range from early dates to late, from high grades to low grades, and from expensive rarities to inexpensive "type" coins. Along the way are many interesting new purchases. We have been writing checks almost as if they are going out of style, and the result are many "goodies" from which you can select.

Popular 1803/2 Overdate \$5
1803/2 Breen-2d. Rarity-4. AU-58 (NGC). Pleasing yellow gold. Lustrous reflective surfaces offer the visual appeal of a higher grade. Free of all but a few trivial marks. Nicely struck, particularly at the reverse center, where the eagle shows strong feather details. Overdate plainly evident under low magnification. A lot of coin for the assigned grade, and a good value as such. 6,995

Mint State 1823 \$5 Rarity
1823 B-1a. MS-60 (PCGS). A lovely Mint State specimen of this scarce coin, a date of which we have an example only every few years or so, as this variety usually is seen only when great collections come to market. The present example is nicely struck, lustrous, and beautiful. If you've been waiting for a very nice example, your search ends here. 18,500
1837 AU-53 (NGC). Lustrous. 1,225

Gorgeous 1839 Liberty Head \$5
1839 AU-55 (PCGS). First year of the Liberty Head or Coronet type by Christian Gobrecht. A gorgeous AU coin. 2,100

Lustrous 1840 \$5
1840 AU-53 (NGC). Lustrous with warm orange-gold highlights. From the second year of the design type. Early Coronet gold is experiencing a resurgence in popularity. 1,495
1840 EF-45 (PCGS). 595
1844 AU-50 (PCGS). Brilliant. 475
1847 Breen-6570. Doubled 7. AU-55. 995
1848 AU-58 (NGC). Lustrous. 1,050
1850 EF-40. 695
1851 AU-53 (NGC). Brilliant. 425

Choice Uncirculated 1853 \$5
1853 MS-63 (PCGS). A satiny orange-gold specimen with strong lustre on both sides. Struck from a shattered obverse die, with a network of cracks connecting the date and the stars on the left of the coin, a feature that lends considerable interest. 12,500
1856-S Breen-6626, Medium S. AU-50 (NGC). Plenty of lustre and rich orange toning make for an attractive coin overall. Seldom offered above EF, and important as such. 1,395
1858 EF-45 (NGC). 565

Rare 1868-S Half Eagle
1868-S EF-45. 1,750
1873 Open 3. AU-58 (NGC). 595
1873 Open 3. AU-50 (PCGS). 345
1873 Closed 3. AU-55 (PCGS). 569

Important 1873-S Half Eagle
A Condition Rarity Coin
1873-S AU-50 (PCGS). Deep orange-gold toning and strong lustre make for a visually appealing treat. Factor in the rarity of the date (just 31,000 pieces were struck) in grades above EF, and "winner" comes instantly to mind where this specimen is concerned. 4,695
1879 AU-50. 275

Choice Mint State 1880 \$5
1880 MS-64 (NGC). A brilliant prooflike half eagle of near-gem quality. The frosty devices and mirror fields exhibit a dusting of pale rose and orange toning. Appealing in all respects. 3,195
1881/0 AU-55 (NGC). Interesting overdate. 1,095
1881 MS-63 (NGC). Brilliant. 815
1881 MS-62 (PCGS). Brilliant. 325
1881-S MS-63 (NGC). Brilliant. 995
1881-S MS-63 (PCGS). Brilliant. 995
1882-CC AU-50 (NGC). Brilliant. 845
1882-S MS-63 (PCGS). Brilliant. 995

Choice Mint State 1884 \$5
1884 MS-63 (PCGS). Brilliant and lustrous. 3,650
1884-S MS-62 (NGC). Brilliant. 750
1884-S MS-61 (PCGS). Brilliant. 550
1886 MS-63 (NGC). Brilliant and very attractive. 950

1887 \$5 Classic Rarity
Famous Proof-Only Issue
1887 Proof-58 (PCGS). Rich orange-gold highlights grace the reflective fields and frosted design motifs. Just 87 Proofs of this date were struck, with no attendant business strikes. Whenever Liberty Head \$5 gold coins are discussed among specialists, the 1887 is mentioned if rarities come to the fore. 19,950
1890-CC AU-58 (PCGS). 850

Lustrous 1891-CC Half Eagle
1891-CC MS-62 (PCGS). Brilliant. A beautiful and lustrous coin. 1,750
1891-CC AU-58 (NGC). 595
1893 MS-63 (NGC). Brilliant. 875
1893-S MS-62 (NGC). Brilliant and lustrous. 499
1894-S AU-53 (NGC). Brilliant. 750
1895 MS-63 (PCGS). Brilliant. 895
1895 MS-63 (NGC). Brilliant. 895
1897-S AU-58 (NGC). Brilliant. 465
1898 MS-63 (NGC). Brilliant. 975

Gem Mint State 1899 Half Eagle
1899 MS-65 (PCGS). A satiny and brilliant gem of the highest order (within the grade limitations, of course). A warm olive glow enhances the overall quality. 6,500
1899 MS-63 (NGC). Brilliant. 965
1899 MS-63 (PCGS). Brilliant. 965
1899 MS-63 (NGC). Brilliant. 965
1900 MS-63 (NGC). Brilliant. 819
1901/0-S Overdate. MS-63 (PCGS). Brilliant. . 1,050
1901-S MS-63 (NGC). Brilliant and lustrous. 819
1902-S MS-62 (PCGS). Brilliant. 375

Choice 1903 Half Eagle
1903 MS-64 (PCGS). Intense cartwheel lustre on satiny orange-gold surfaces. Exceptionally nice within the grade, a "gem" if you will. It is difficult to imagine a finer looking MS-64 Liberty half eagle of any date. . 2,350
1903 MS-63 (PCGS). Brilliant. 850
1904 MS-63. Brilliant. 875
1904 MS-63 (NGC). Brilliant. 875
1904-S AU-55 (NGC). Very scarce. 695
1905 MS-63 (NGC). Brilliant. 875
1905 MS-63 (PCGS). Brilliant. 875
1905-S MS-60 (NGC). Brilliant. 559
1906 MS-63 (NGC). 915

Choice Mint State 1906-D \$5
1906-D MS-64 (PCGS). Brilliant with even lustre on satiny honey gold surfaces. 1,995
1908 Liberty. MS-63 (PCGS). Brilliant. 965
1908 Liberty. MS-62 (PCGS). Brilliant. 375
1908 Liberty. MS-61 (NGC). Brilliant. 345

Exceptional Mint State 1908 Indian \$5
1908 Indian. MS-64 (NGC). A satiny, beautiful specimen that is sure to please! 3,950

Brilliant Uncirculated 1909-S \$5
1909-S MS-61 (NGC). Brilliant and lustrous. Half eagles of this date and mint are plentiful in circulated grades but emerge as scarcities in Mint State. 2,350
1910-S AU-58 (NGC). Brilliant. 725
1911-D AU-55 (PCGS). 1,350
1911-D EF-45 (NGC). Brilliant. 549

Gorgeous 1913 Indian \$5
1913 MS-64 (PCGS). Satiny matte-like surfaces display strong mint lustre and attractive olive toning highlights. Difficult to locate so fine, as are nearly all dates in the series. 5,395

Choice 1914 \$5
1914 MS-63. Brilliant and lustrous. 1,850

Choice Mint State 1914-D Half Eagle
1914-D MS-63 (PCGS). Brilliant. 3,195

Choice 1915 Half Eagle
1915 MS-63 (PCGS). Brilliant. 1,850



\$10 GOLD EAGLES

The vast majority of the \$10 coins in the following listings are *new purchases*, offered here for the first time. The selection includes many attractive "type" issues as well as a few scarce pieces. Nearly all are one of a kind in our stock.

1845-O EF-40 (ICG). Brilliant. 770
1848-O EF-40 (PCGS). Brilliant. 1,150
1849 AU-50 (NGC). Brilliant. 895
1849 AU-50 (PCGS). Brilliant. 895
1850 Small Date. EF-45 (NGC). Brilliant with a fair amount of lustre remaining. 1,395
1860 EF-40 (ICG). 775
1880-S MS-62 (NGC). 1,125
1881 MS-61 (PCGS). Brilliant. 419
1881-CC AU-53 (PCGS). Brilliant. 1,295
1881-S MS-62 (NGC). Brilliant and lustrous. 750
1882 MS-63 (NGC). Brilliant. 975
1883 MS-62 (NGC). Brilliant. 690
1883 MS-61 (NGC). 499
1884 MS-61 (NGC). 819
1884-S MS-61 (PCGS). Brilliant. 975
1885 MS-62 (NGC). Brilliant and lustrous. 690
1885-S MS-62 (NGC). Lustrous. 1,315
1885-S MS-61 (PCGS). Lustrous. 499
1886 MS-62 (NGC). Brilliant. 695
1886-S MS-61 (NGC). Brilliant. 539

Choice Mint State 1887-S \$10
1887-S MS-63 (PCGS). Lustrous and satiny with a hint of rose iridescence on both sides. 2,995
1887-S MS-60. 495
1888-S MS-62 (NGC). Brilliant. 875
1888-S AU-55 (PCGS). Lustrous. 475
1889-S MS-62 (NGC). Brilliant. 569
1891 MS-62 (NGC). 625

Choice Mint State 1892 \$10
1892 MS-63 (NGC). Intensely lustrous and moderately prooflike with attractive cameo contrast. 1,625
1892 MS-62 (NGC). Lustrous. 539
1892-CC AU-55 (ICG). Brilliant. 1,050
1893 MS-63 (NGC). Lustrous. 875
1893-S AU-58 (NGC). Brilliant. 475
1894 MS-63 (ICG). Brilliant. 975
1894 MS-63 (NGC). Brilliant. 975
1894-O AU-50 (PCGS). Brilliant. 425
1895 MS-63 (NGC). Brilliant. 950
1896-S AU-58 (NGC). Brilliant. 1,025
1897 MS-63 (PCGS). 875
1897 MS-62 (NGC). Brilliant. 519
1897-O MS-61 (NGC). Brilliant. 815
1897-S AU-58 (NGC). Brilliant. 499
1897-S AU-58 (NGC). Brilliant. 499
1898 MS-63 (NGC). Brilliant and lustrous. 1,125
1898 MS-62 (PCGS). Brilliant and lustrous. 569
1899 MS-63 (PCGS). Brilliant. 925
1899 MS-63 (NGC). Brilliant. 925
1899-S MS-62 (PCGS). Brilliant. 695
1900 MS-63 (NGC). Brilliant and lustrous. 875
1900 MS-62 (PCGS). Brilliant. 565
1900-S MS-61 (NGC). Lustrous satiny surfaces exhibit attractive olive iridescence. 1,365
1901 MS-63 (NGC). Brilliant. 875
1901-S MS-63 (NGC). Brilliant and lustrous. 845
1902 MS-62 (NGC). Brilliant and lustrous. 625

Choice 1902-S Eagle
1902-S MS-64 (PCGS). Brilliant and lustrous. 1,995
1902-S MS-63 (PCGS). Brilliant. 995
1902-S MS-62 (NGC). Brilliant and lustrous. 539
1903 MS-63 (NGC). Lustrous. 995
1903-O MS-61 (NGC). Brilliant. 539
1904 MS-63 (NGC). Lustrous. 995
1904-O MS-62 (NGC). Brilliant. 625
1905 MS-63 (NGC). Brilliant and lustrous. 995
1905-S AU-58 (PCGS). Brilliant. 695
1906 MS-63 (NGC). Lustrous. 1,075
1906-D MS-63 (NGC). Lustrous. 915
1906-D MS-62 (PCGS). Brilliant. 565
1906-D AU-58 (PCGS). Brilliant. 445
1907-S Liberty. MS-60. Brilliant. 495
1910-S AU-58 (NGC). 665
1911 MS-63 (PCGS). Brilliant. 1,150
1911 MS-62 (NGC). Brilliant. 735
1911 MS-62 (PCGS). Brilliant. 735
1911-D MS-64 (NGC). Brilliant. 795
1912 MS-63 (NGC). Superb cartwheel lustre on brilliant satiny surfaces. Especially choice for the grade. 1,295
1912 MS-62 (PCGS). Brilliant. 795
1913 VF-25 (PCGS). 385

Lustrous 1914-D Eagle
1914-D MS-63 (PCGS). Brilliant, lustrous, and beautiful. 1,895
1916-S MS-62 (PCGS). Lustrous and attractive. 1,295

Beautiful 1926 Eagle
1926 MS-64 (PCGS). Brilliant with intense cartwheel lustre. A satiny Indian eagle with the overall appeal of a higher grade. 1,995

Lustrous 1932 \$10 Gold
1932 MS-64 (PCGS). Highly lustrous with attractive rose iridescence on satiny surfaces. 2,095
1932 MS-63 (PCGS). Brilliant. 995



\$20 DOUBLE EAGLES

Welcome to a beautiful selection of \$20 gold double eagles, most of which have just been purchased and are listed here for the first time.

The public fascination for \$20 pieces continues in view of generally low prices for gold bullion, and these have been great sellers here at Bowers and Merena Galleries. More than just a few people are endeavoring to put together date runs or sequences of these pieces, often selecting grades such as MS-60 through MS-64 as being an ideal meeting point between high quality and low price.

Mint State 1867 \$20
1867 MS-60 (PCGS). Brilliant. 2,150
1869-S AU-50 (ICG). 1,085
1869-S EF-45 (NGC). Brilliant. 785

Lustrous 1871-S Double Eagle
1871-S AU-55 (NGC). Brilliant, lustrous, and beautiful. 1,525

Scarce 1872-S Double Eagle
1872-S AU-58 (NGC). Brilliant. 1,950
1873 Open 3. MS-61 (PCGS). Brilliant. 1,190
1874 AU-50. 850
1874-S MS-60. Brilliant. 1,250
1874-S EF-45 (PCGS). Brilliant. 579
1875-S AU-58 (NGC). Brilliant. 785
1875-S EF-45 (NGC). Brilliant. 565
1876-S AU-58 (NGC). Brilliant. 785
1876-S EF-45 (NGC). Brilliant. 565
1877 MS-61 (PCGS). Brilliant. 949
1877 AU-58 (PCGS). Brilliant. 850

Guaranteed Authenticity

When you place an order with Bowers and Merena, you never have to worry if a coin is authentic. We unconditionally guarantee forever that every item we sell is authentic!

Mint State 1878 \$20

1878 MS-62 (NGC). Brilliant.	1,495
1878 MS-61 (PCGS). Brilliant.	925
1878-S AU-58 (ANACS). Brilliant.	895
1878-S AU-50.	625
1879 MS-60 (ANACS). Brilliant and lustrous.	1,150
1879 AU-58 (ANACS). Brilliant and lustrous.	855
1879-S MS-60 (NGC). Brilliant.	1,295
1880-S MS-60 (NGC). Brilliant.	1,190

Rare 1881 Double Eagle

1881 AU-50 (PCGS). Brilliant and lustrous. One of the key issues among Liberty Head double eagles, an issue which is seldom seen in business strike format.	13,500
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High-Grade 1881-S \$20

1881-S MS-62 (NGC). Brilliant. Common in low grades but distinctly hard to find in Mint State.	2,150
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Lustrous 1882-S \$20

1882-S MS-62 (NGC). Brilliant.	1,700
1883-S MS-60 (NGC). Brilliant.	785
1885-S MS-61 (NGC). Brilliant.	725
1885-S AU-58. Lustrous.	795
1888 MS-60. Brilliant.	665
1889-S MS-61 (NGC). Brilliant.	850
1889-S MS-60 (NGC). Brilliant.	795
1890-S MS-61 (NGC). Brilliant.	819
1891-S MS-62. Brilliant.	895
1891-S MS-62 (NGC). Brilliant.	895
1892-S MS-62 (NGC). Brilliant.	875
1892-S MS-61 (PCGS). Highly lustrous with prooflike fields, particularly on the reverse (which is considerably finer than the assigned grade).	775

1892-S AU-58 (PCGS). Brilliant.	765
1893 MS-62 (NGC). Brilliant.	875
1893-S MS-61 (NGC). Brilliant.	735
1894 MS-62 (PCGS). Brilliant.	850
1894 MS-61 (NGC). Brilliant.	700

Choice Mint State 1895 \$20

1895 MS-63 (PCGS). Brilliant.	1,495
1895 MS-62 (NGC). Brilliant.	740

Beautiful 1896 \$20

1896 MS-63 (PCGS). Brilliant.	1,695
1896 MS-62 (NGC). Brilliant.	740
1896-S MS-62 (NGC). Brilliant.	819
1897 MS-62 (NGC). Brilliant.	795
1897 MS-62 (PCGS). Lustrous.	795

Brilliant and Beautiful 1897-S \$20

1897-S MS-63 (ICG). Brilliant.	1,695
1897-S MS-62 (NGC). Brilliant.	750
1898 MS-61 (PCGS). Brilliant.	875
1898 MS-60 (NGC). Brilliant.	795

Lustrous, Choice 1898-S \$20

1898-S MS-63 (ICG). Brilliant.	1,550
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Brilliant Uncirculated 1898-S \$20

1898-S MS-63 (PCGS). Brilliant.	1,550
1898-S MS-62 (NGC). Brilliant.	850
1898-S MS-62 (PCGS). A "flashy" piece.	850
1898-S MS-62 (PCGS). Brilliant.	850
1898-S MS-61 (ICG). Brilliant.	715
1899 MS-63 (NGC). Brilliant.	1,375
1899 MS-63 (PCGS). Brilliant.	1,375

Memorable Quality 1899-S \$20

1899-S MS-64 (NGC). Brilliant.	5,250
1899-S MS-62 (PCGS). Brilliant.	795
1899-S AU-58 (PCGS). Brilliant.	695
1900-S MS-62 (NGC). Brilliant.	750
1901 MS-62 (NGC). Brilliant.	725
1901-S MS-62 (NGC). Brilliant.	850

Choice MS-64 1903 \$20

1903 MS-64 (PCGS). Highly lustrous with warm olive toning.	1,895
1903 MS-63 (PCGS). Brilliant.	975

Gem 1904 Double Eagle

1904 MS-65 (PCGS). Brilliant. A very nice coin for a type set. Popular date. Beautiful specimen!	3,250
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Choice 1904 \$20

1904 MS-64 (NGC). Brilliant.	1,575
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Lovely Mint State 1904-S \$20

1904-S MS-64 (PCGS). Brilliant.	1,695
1905-S MS-61 (NGC). Brilliant.	725
1906 MS-60 (NGC). Brilliant.	819
1906-D MS-61 (NGC). Brilliant.	795
1906-S MS-62 (PCGS). Brilliant.	875
1907 MS-62 (PCGS). Brilliant.	725
1907-D MS-62 (NGC). Brilliant.	750
1907-S MS-62 (NGC). Brilliant.	875

Famous, Beautiful MCMVII \$20

MCMVII (1907) High Relief. MS-60 (NGC). A lovely specimen of this famous rarity, an American classic from the day it was minted.	9,250
1907 Saint Gaudens. Arabic date. MS-63 (NGC). Brilliant.	895
1908 No Motto. MS-63 (PCGS). Brilliant.	695
1908 No Motto. MS-60. Brilliant.	595

1908-S \$20 Rarity

1908-S AU-55 (NGC). Brilliant. The 1908-S is rare at any grade level, and it is only occasionally that we have a nice specimen in stock.	2,995
1909/8 AU-55 (PCGS). Brilliant.	995
1909 AU-58 (PCGS). Brilliant.	859
1910 MS-63 (NGC). Brilliant.	750
1910 MS-62 (PCGS). Brilliant.	695
1910-S MS-63 (NGC). Brilliant.	795
1910-S MS-62 (ANACS). Brilliant.	695
1911 AU-58 (NGC). Lustrous.	795
1911 AU-55 (PCGS). Brilliant.	775
1911-D MS-64 (NGC). Brilliant.	795
1911-D MS-63 (NGC). Brilliant.	695
1911-S MS-63 (NGC). Brilliant.	695
1911-S MS-62 (PCGS). Brilliant.	695
1913-D MS-63 (NGC). Brilliant.	745

Key 1913-S Double Eagle

1913-S MS-64 (PCGS). Brilliant. Important as one of the	
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most elusive varieties in the early span of Saint-Gaudens double eagle coinage.	7,850
1914-D MS-63 (NGC). Brilliant.	695
1914-D AU-58 (PCGS). Brilliant.	595
1914-S MS-64 (NGC). Brilliant.	795
1914-S MS-64 (PCGS). Brilliant.	795
1914-S MS-63 (NGC). Brilliant.	695
1914-S MS-63 (PCGS). Brilliant.	695
1914-S MS-62 (PCGS). Brilliant.	675
1915 AU-58 (PCGS). Brilliant.	735
1915-S MS-64 (NGC). Brilliant.	795
1915-S MS-64 (PCGS). Brilliant.	795
1915-S MS-63 (NGC). Brilliant.	695
1915-S MS-63 (PCGS). Brilliant.	695
1920 MS-63 (NGC). Brilliant.	745

Classic 1920-S \$20 Rarity

1920-S AU-58 (PCGS). Brilliant and lustrous. One of the nicest specimens we have ever handled of this landmark issue.	23,500
1922 MS-63 (NGC). Brilliant.	695
1922 MS-63 (PCGS). Brilliant.	695
1922 MS-61 (PCGS). Brilliant.	650
1923 MS-63 (PCGS). Brilliant.	695
1924 MS-64 (PCGS). Brilliant.	825
1924 MS-63 (NGC). Brilliant.	695
1924 MS-63 (PCGS). Brilliant.	695
1924 MS-62 (PCGS). Brilliant.	659
1925 MS-63 (PCGS). Brilliant.	695
1925 MS-62. Brilliant.	659

Lovely 1925-S Double Eagle

1925-S AU-58 (NGC). Brilliant.	2,950
1926 MS-64 (NGC). Brilliant.	795

Superb Gem 1927 \$20

1927 MS-66 (NGC). Brilliant. A beautiful, lustrous, and especially high-quality example.	2,595
1927 MS-65 (PCGS). Brilliant.	1,395
1927 MS-63 (PCGS). Brilliant.	695
1927 MS-62 (PCGS). Brilliant.	659

Superb Gem 1928 \$20

1928 MS-66 (PCGS). Brilliant. Not rare as a date in lower grades, but at the MS-66 level such coins are quite elusive.	2,895
1928 MS-64 (NGC). Brilliant.	795
1928 MS-63 (NGC). Brilliant.	695
1928 MS-62 (NGC). Brilliant.	625



COMMEMORATIVE SILVER COINS

We've been buying commemoratives! We believe that nearly all of the early 1892-1954 issues are ridiculously cheap—in many instances selling for less than they did 20 years ago!

We have always liked commemoratives, and consider them to be among the most fascinating of all American series, particularly the coins of the "classic" era 1892-1954. The fact that the market has been *slow* and *quiet* in recent times seems to us to signal an opportunity, and we've been writing checks whenever an opportunity arises.

The *Guide Book of United States Coins* unhesitatingly states that among American coins, few if any issues can match commemoratives for their historical significance. Beyond this aspect, the series is laden with low mintages. Some issues in beautiful Mint State, with mintages of less than 10,000 pieces, can be purchased for under \$100 per coin, sometimes *well under*—certain pieces from the Booker T. Washington and Carver-Washington series are prime examples.

If commemoratives are your forte, you have come to the right place and, in our opinion *at the right time*. If you don't have anything special in mind, we suggest starting a basic type set which consists of 48 different designs of half dollars plus the 1893 Isabella quarter and 1900 Lafayette dollar, for a grand total of 50 coins. Our inventory offers the majority of the various issues for your selection.

Superb Gem Isabella Quarter Dollar

1893 Isabella quarter dollar. MS-66 (PCGS). Brilliant. An exceptional specimen.	5,250
1893 Isabella quarter dollar. MS-64. Brilliant.	1,125
1893 Isabella quarter dollar. MS-64 (NGC). Brilliant. A pleasing combination of high grade and low (relatively) price.	1,125
1893 Isabella quarter dollar. MS-64 (PCGS). Brilliant.	1,125
1893 Isabella quarter dollar. MS-62. Brilliant.	315
1893 Isabella quarter dollar. MS-61 (ANACS). Brilliant.	345
1893 Isabella quarter dollar. AU-55. Lustrous with a small area of deep violet at the reverse rim below the kneeling figure.	279
1893 Isabella quarter dollar. EF-45. Hints of deep silver gray in the recessed areas.	215

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Notable 1900 Lafayette \$1

1900 Lafayette silver dollar. MS-64 (PCGS). Light golden toning.	2,795
1900 Lafayette silver dollar. AU-58. Brilliant.	425

Gem 1921 Alabama Half Dollar

Plus Personal Letter

1921 Alabama. 2X2. MS-65. With letter and history. A splendid specimen, attractively toned, and accompanied by a long <i>personal</i> (not "form") letter from the Alabama Centennial Commission (the letter is intact but split at the folds) detailing the history of the coin. A true <i>find</i> for the advanced collector of commemoratives and related memorabilia.	2,750
1921 Alabama Plain. MS-64 (PCGS). Brilliant.	835
1921 Alabama Plain. MS-60. Brilliant.	219
1921 Alabama. Plain. AU-50. Brilliant.	129
1936 Albany. MS-66 (ANACS). Light gold surfaces.	725
1936 Albany. MS-64 (PCGS). Brilliant.	289
1936 Albany. MS-63. Brilliant.	239
1937 Antietam. MS-64. Brilliant.	585
1935 Arkansas. MS-64 (NGC). Brilliant.	119
1936-D Arkansas. MS-65. Mainly brilliant with a whisper of faint golden toning.	299
1936-D Arkansas. MS-64 (NGC). Brilliant.	105
1936-S Arkansas. MS-65. Brilliant.	299
1936-S Arkansas. MS-64 (PCGS). Brilliant.	105
1936-S Arkansas. MS-62. Brilliant.	59
1937-D Arkansas. MS-65. Brilliant.	395
1938-D Arkansas. MS-63 (PCGS). Brilliant.	165
1938-S Arkansas. MS-65. Brilliant.	815
1939 Arkansas. MS-64. Brilliant with just a splash of deep gold at the reverse center.	359
1939-D Arkansas. MS-63 (NGC). Lustrous and satiny.	325
1939-S Arkansas. MS-65. A lustrous gem with pale golden highlights on both sides. A key date.	1,095
1936 Bay Bridge. MS-64 (PCGS). Brilliant.	169
1936 Bay Bridge. MS-62. Brilliant.	99
1936 Boone. MS-64 (NGC). Brilliant.	115
1936 Boone. MS-64 (PCGS). Brilliant.	115
1936 Boone. MS-63. Brilliant.	95
1936-D Boone. MS-63 (PCGS). Brilliant.	99
1937 Boone. MS-65 (PCGS). Brilliant.	199
1937-D Boone. MS-64 (NGC). Brilliant with delightful satiny surfaces.	365
1937-D Boone. MS-63 (PCGS). A whisper of golden iridescence on both sides.	325
1937-S Boone. MS-65. Highly lustrous with a somewhat prooflike obverse.	495
1938 Boone. MS-65 (NGC). Pale rose and gold iridescence present.	525
1938 Boone. MS-63 (PCGS). Brilliant.	365
1938-S Boone. MS-65. Brilliant.	525
1938-S Boone. MS-62 (PCGS). Highly lustrous with a hint of pale gold and rose.	299
1936 Bridgeport. MS-64 (PCGS). Brilliant.	149
1936 Bridgeport. MS-63. Brilliant.	135
1936 Bridgeport. AU-55. Lustrous.	115

Superb Gem 1925-S California 50¢

1925-S California. MS-66 (ICG).	1,785
1925-S California. MS-65. A blazing specimen with a blush of pale gold.	1,125
1925-S California. MS-65 (NGC). Brilliant.	1,125
1925-S California. MS-64. Brilliant.	279
1925-S California. MS-63. Brilliant.	185
1925-S California. AU-55.	115
1952 Carver-Washington. MS-63. Brilliant.	16
1954-S Carver-Washington. MS-64. Brilliant.	25
1936-S Cincinnati. MS-64. Brilliant.	350
1936-S Cincinnati. MS-63. Brilliant.	289
1936 Cleveland. MS-64 (NGC). Brilliant.	99
1936 Cleveland. MS-64 (PCGS). Lustrous; beautiful.	99
1936 Cleveland. MS-63. Brilliant.	73
1936 Cleveland. MS-63 (PCGS). Brilliant.	73
1936 Cleveland. MS-60. Brilliant.	65
1936 Cleveland. AU-58.	59
1936 Columbia. MS-64 (PCGS). Brilliant.	219
1936-S Columbia. MS-64. Brilliant.	229
1892 Columbian. MS-65. A brilliant and satiny gem with strong cartwheel lustre on both sides.	785
1892 Columbian. MS-63 (PCGS). Brilliant.	85
1893 Columbian. MS-63. Brilliant.	85
1893 Columbian. MS-63 (PCGS). Mostly brilliant with light champagne peripheral toning.	85
1893 Columbian. MS-62 (PCGS). Brilliant.	59
1935 Connecticut. MS-65. Brilliant.	695
1935 Connecticut. AU-50. Strong lustre on golden gray surfaces.	175
1936 Delaware. MS-64. Brilliant.	259
1936 Delaware. AU-58.	229
1936 Elgin. MS-64. Brilliant.	219
1936 Elgin. MS-64 (PCGS). Brilliant.	219
1936 Elgin. MS-60. Brilliant.	182
1936 Elgin. AU-58.	179
1936 Gettysburg. MS-64 (NGC). Brilliant.	375
1936 Gettysburg. MS-63. Brilliant.	319
1936 Gettysburg. AU-50.	255

Choice 1922 Grant With Star 50¢

1922 Grant. With Star. MS-64 (PCGS). Brilliant. Very scarce in this high grade.	2,595
1922 Grant. Plain. MS-64 (PCI). Brilliant.	299
1922 Grant. Plain. MS-63 (ICG). Brilliant.	189
1922 Grant. Plain. MS-62. Brilliant.	119

Choice 1928 Hawaiian Half Dollar

1928 Hawaiian. MS-64 (NGC). Brilliant and beautiful.	2,695
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Key 1928 Hawaiian Half Dollar

1928 Hawaiian. MS-63 (PCGS). Brilliant and beautiful.	1,995
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Mint State 1928 Hawaiian Half dollar

1928 Hawaiian. MS-62. Brilliant and attractive.	1,850
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Rare 1928 Hawaiian Commemorative

1928 Hawaiian. MS-60. Brilliant.	1,695
1935 Hudson. MS-62. Brilliant.	525
1924 Huguenot. MS-65. Brilliant with intense cartwheel	

lustre on satiny surfaces.	615
1924 Huguenot. MS-63. Brilliant.	139
1946 Iowa. MS-66 (PCGS). Brilliant.	199
1946 Iowa. MS-65. Brilliant.	119
1946 Iowa. MS-65 (PCGS). Brilliant.	119
1946 Iowa. MS-64 (PCGS). Brilliant.	85
1946 Iowa. MS-63. Brilliant.	75
1946 Iowa. AU-58.	69
1946 Iowa. AU-50.	65
1925 Lexington MS-64. Brilliant.	189
1918 Lincoln-Illinois. MS-65. Brilliant.	625
1918 Lincoln-Illinois. MS-65 (PCGS). Brilliant with intense cartwheel lustre present. A lovely gem.	625
1918 Lincoln-Illinois. MS-63. Brilliant.	125
1918 Lincoln-Illinois. MS-63 (NGC). Brilliant.	125
1918 Lincoln-Illinois. MS-63 (PCGS). Brilliant.	125
1936 Long Island. MS-65 (PCGS). Brilliant obverse with the reverse having beautiful gold and green peripheral toning.	495
1936 Long Island. MS-64 (PCGS). Brilliant.	125
1936 Long Island. MS-63. Brilliant.	85
1936 Long Island. MS-62 (NGC). Brilliant.	75
1936 Long Island. AU-58.	65
1936 Lynchburg. MS-64 (PCGS). Brilliant.	229
1936 Lynchburg. MS-62. Brilliant.	175
1936 Lynchburg. AU-55.	159
1920 Maine. MS-65. Brilliant. A lustrous gem.	709
1920 Maine. MS-65 (PCGS). Brilliant.	709
1920 Mains. MS-62. Brilliant.	145
1934 Maryland. MS-65. Brilliant.	399
1934 Maryland. MS-65 (NGC). Brilliant.	399
1934 Maryland. MS-64 (PCGS). Brilliant.	219
1934 Maryland. MS-63. Brilliant.	169
1921 Missouri. MS-63. Brilliant.	795
1923-S Monroe. AU-55.	45
1938 New Rochelle. MS-64. Brilliant.	345
1936 Norfolk. MS-66 (PCGS). Brilliant.	595
1936 Norfolk. MS-64. Brilliant.	465
1936 Norfolk. MS-64 (PCGS). Brilliant.	465
1936 Norfolk. AU-50.	355
1926-S Oregon. MS-63. Brilliant.	125
1928 Oregon. MS-64. Brilliant.	210
1928 Oregon. MS-63 (PCGS). Satiny surfaces.	195
1933-D Oregon. MS-64. Brilliant.	325
1933-D Oregon. MS-64 (NGC). Brilliant.	325
1933-D Oregon. MS-64 (PCGS). Brilliant.	325
1933-D Oregon. MS-63. Brilliant.	280
1933-D Oregon. MS-63 (PCGS). Brilliant.	280
1934-D Oregon. MS-64. Brilliant.	210
1934-D Oregon. MS-64 (PCGS). Brilliant.	210
1936 Oregon. MS-65 (PCGS). Brilliant.	235
1938 Oregon. MS-64. Brilliant.	235
1938 Oregon. MS-64 (PCGS). Brilliant.	235
1938-D Oregon. MS-64 (PCGS). Brilliant.	235
1938-S Oregon. MS-64. Brilliant.	235
1939-D Oregon. MS-64. Brilliant.	515
1939-S Oregon. MS-65. Brilliant.	625
1939-S Oregon. MS-65 (PCGS). Brilliant.	625
1939-S Oregon. MS-64. Brilliant.	515
1920 Pilgrim. MS-65. Brilliant.	615
1920 Pilgrim. MS-63. Brilliant.	95
1920 Pilgrim. MS-63 (PCGS). Brilliant.	95
1920 Pilgrim. AU-58 (PCGS).	75
1920 Pilgrim. AU-55.	65
1921 Pilgrim. MS-65. Brilliant.	835
1921 Pilgrim. MS-65 (NGC). Brilliant.	835
1936-D Rhode Island. MS-64 (NGC). Brilliant.	129
1936-D Rhode Island. MS-64 (PCGS). Brilliant.	129
1936-S Rhode Island. MS-65. Brilliant. Build a set.	265
1936-S Rhode Island. MS-64. Brilliant.	129
1936-S Rhode Island. MS-64 (PCGS). Brilliant.	129
1937 Roanoke. MS-64. Brilliant.	229
1937 Roanoke. MS-64. Brilliant.	229
1937 Roanoke. MS-64 (NGC). Brilliant.	229
1937 Roanoke. MS-64 (PCGS). Brilliant.	229
1937 Roanoke. AU-58.	159
1936 Robinson. MS-65. Brilliant.	379
1936 Robinson. MS-64 (PCGS). Brilliant.	139
1936 Robinson. MS-63. Brilliant.	125
1936 Robinson. MS-60. Brilliant.	105
1936 Robinson. AU-50.	89
1935-S San Diego. MS-65 (PCGS). Brilliant.	119
1936-D San Diego. MS-65 (NGC). Brilliant.	119
1936-D San Diego. MS-64. Brilliant.	85
1926 Sesquicentennial. MS-63. Brilliant.	165
1935 Spanish Trail. MS-63. Brilliant.	925
1935 Spanish Trail. AU-55.	895
1925 Stone Mountain. MS-65. Brilliant.	245
1925 Stone Mountain. MS-64. Brilliant.	99
1937 Texas MS-64 (PCGS). Brilliant.	122
1937-D Texas. MS-64 (ICG). Brilliant with light golden peripheral toning.	122
1937-S Texas. MS-65. Brilliant.	189
1938 Texas. MS-63 (PCGS). Brilliant.	275
1938-S Texas. MS-64. Brilliant.	309
1925 Vancouver. MS-63. Brilliant.	390
1925 Vancouver. MS-62 (NGC). Brilliant.	359
1925 Vancouver. MS-61 (NGC). Brilliant.	325
1925 Vancouver. AU-58.	280
1925 Vancouver. AU-58 (PCGS). Brilliant.	280
1927 Vermont. MS-64 (ANACS). Brilliant.	299
1927 Vermont MS-63 (PCGS). Brilliant.	182
1927 Vermont. AU-50.	159
1946 Booker T. Washington. MS-64 (PCGS). Light golden surfaces.	19
1947-S B.T.W. MS-64 (PCGS). Brilliant.	31
1950-S B.T.W. MS-66 (PCGS). Brilliant.	155
1951 B.T.W. MS-64. Brilliant.	25
1936 Wisconsin. MS-64 (PCGS). Brilliant.	235
1936 Wisconsin. MS-63. Brilliant.	195
1936 Wisconsin. AU-58.	169
1936 York. MS-64. Brilliant.	199
1936 York. MS-64 (ANACS). Brilliant.	199
1936 York. MS-64 (PCGS). Brilliant.	199
1936 York. MS-63 (NGC). Brilliant.	185
1936 York. AU-50.	155

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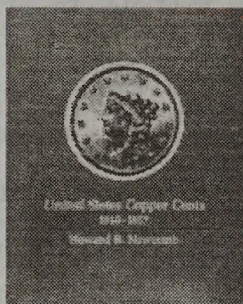
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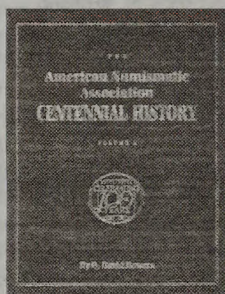
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